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Wildfire Matters Review Committee

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August 26, 2025

To all stakeholders in the wildfire insurance and utility sectors,

The Wildfire Matters Review Committee recognizes the urgent need to address the complex challenges associated with utility wildfire liability. Coloradans face mounting risks related to wildfire liability, and it is essential that we act collaboratively to ensure our policy response is both effective and fair.

As you're aware, the Committee is scheduled to consider Bill #5 and its potential to provide a framework for addressing these issues. However, it has become clear that a bill of this magnitude cannot advance without the full and active participation of all stakeholders. Utilities, insurers, regulators, and other pertinent stakeholders must come together to chart a path forward.

Our expectation is that all parties will engage in a constructive stakeholder process before the next session on the good-faith commitment that the Committee will not move forward with Bill #5 as drafted on August 26, 2025. This process must be substantive, inclusive, and solution-driven. The expectation is that all relevant entities will participate and engage in good faith.

Stakeholders should begin convening discussions immediately and report back to the members of the 2025 Wildfire Matters Review Committee prior to the start of the 2026 legislative session about the discussions and a proposed plan forward.

The Committee's intent is to see a comprehensive bill introduced next session that addresses wildfire liability issues in a balanced, durable, and actionable way. It is essential that affordability issues be addressed in this state, and this is one piece of that puzzle.

On August 26, 2025 the Wildfire Matters Review Committee voted in support of this letter on a vote of 9-1.

Respectfully,

Representative Elizabeth Velasco
Chair, Wildfire Matters Review Committee