



Capital Development Committee

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL YEAR 2024-25 TWO-YEAR PROJECTION OF CASH NEED

Metropolitan State University of Denver
April 17, 2025

Date Authorized Until: April 17, 2027
Grand Total, all projects: \$108,000,000

Motion

Approve the new projects listed on the Metropolitan State University of Denver two-year projection of cash need.

Event Center Renovation

Project Number	Project Status	High Performance Certification	Cost	Fund Source
2025-138	New project, requires approval	N/A	\$13,000,000	CF

The project renovates a defunct, 12,355-ASF pool space in the Event Center for repurposing into a multipurpose instruction and event space. The Exercise and Sport Sciences Department will use the space for hands-on learning and training experiences. In addition, the renovations will allow the space to host events, including guest lectures, student orientations, and large-scale academic assemblies, and will offer seating for up to 500 attendees. The university says the new space will fill a gap in its facilities portfolio.

The source of cash funds for the project is the issuance of bonds, to be repaid from the university's Metro Bond Fee, which is dedicated to debt repayment for capital improvements.

Student Housing and Workforce Complex

Project Number	Project Status	High Performance Certification	Cost	Fund Source
2025-137	New project, requires approval	N/A	\$95,000,000	CF

The project constructs a 199,800-GSF, 550-bed student housing building on the north side of campus to house students in a traditional on-campus environment. The university says it does not currently have a residence hall exclusively for its students, and a market study it conducted indicates that of the nearly half of its enrollment that live in apartment rentals, 71 percent would

prefer an on-campus unit. Further, the project will significantly impact students who might not otherwise be able to afford to live in Denver, and will help transform the campus away from being a commuter-focused campus.

The source of cash funds is bonds, to be repaid from student housing revenue and the university's Metro Bond Fee, which is dedicated to debt repayment for capital improvements.