

First Extraordinary Session
Seventy-fifth General Assembly
STATE OF COLORADO

BILLPAPER

LLS NO. 25B-0036.01 Nicole Myers x4326

HOUSE BILL

HOUSE SPONSORSHIP

Story and Velasco,

SENATE SPONSORSHIP

(None),

House Committees

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER OF MONEY FROM THE REFINANCE**
102 **DISCRETIONARY ACCOUNT CREATED IN THE ARPA REFINANCE**
103 **STATE MONEY CASH FUND TO THE HEALTH INSURANCE**
104 **AFFORDABILITY CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The refinance discretionary account (account) created in the ARPA refinance state money cash fund consists of state money credited to the account when, during the 2024 legislative session, the general assembly

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

exchanged money that the state received pursuant to the "American Rescue Plan Act of 2021" (ARPA) with state money. The governor has discretion to designate any department as a recipient of money from the account to be used for any allowable purpose under ARPA.

The bill requires the state treasurer to transfer, within 3 days of the effective date of the bill, the unexpended and unencumbered balance of money in the account that did not originate from the money the state received from the coronavirus state fiscal recovery fund from the account to the health insurance affordability cash fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-226.5, **add**
3 (2)(c)(III) as follows:

4 **24-75-226.5. ARPA refinance state money cash fund - creation**
5 **- reduction in general fund appropriations - legislative intent -**
6 **definitions - repeal.** (2) (c) (III) WITHIN THREE DAYS OF THE EFFECTIVE
7 DATE OF THIS SUBSECTION (2)(c)(III), THE STATE TREASURER SHALL
8 TRANSFER FROM THE REFINANCE DISCRETIONARY ACCOUNT TO THE
9 HEALTH INSURANCE AFFORDABILITY CASH FUND CREATED IN SECTION
10 10-16-1206 (1), THE UNEXPENDED AND UNENCUMBERED BALANCE OF
11 MONEY IN THE ACCOUNT THAT DID NOT ORIGINATE FROM THE MONEY THE
12 STATE RECEIVED FROM THE CORONAVIRUS STATE FISCAL RECOVERY FUND.

13 **SECTION 2.** In Colorado Revised Statutes, 10-16-1206, **amend**
14 (1)(g) and (1)(h); and **add** (1)(i) as follows:

15 **10-16-1206. Health insurance affordability cash fund -**
16 **creation.** (1) There is created in the state treasury the health insurance
17 affordability cash fund. The fund consists of:

18 (g) The federal share of the medical assistance payments received
19 pursuant to section 25.5-4-503 (2); ~~and~~

20 (h) Gifts, grants, or donations received from private or public

1 sources; AND

2 (i) ANY OTHER MONEY THAT MAY BE APPROPRIATED OR
3 TRANSFERRED TO THE FUND.

4 **SECTION 3. Safety clause.** The general assembly finds,
5 determines, and declares that this act is necessary for the immediate
6 preservation of the public peace, health, or safety or for appropriations for
7 the support and maintenance of the departments of the state and state
8 institutions.