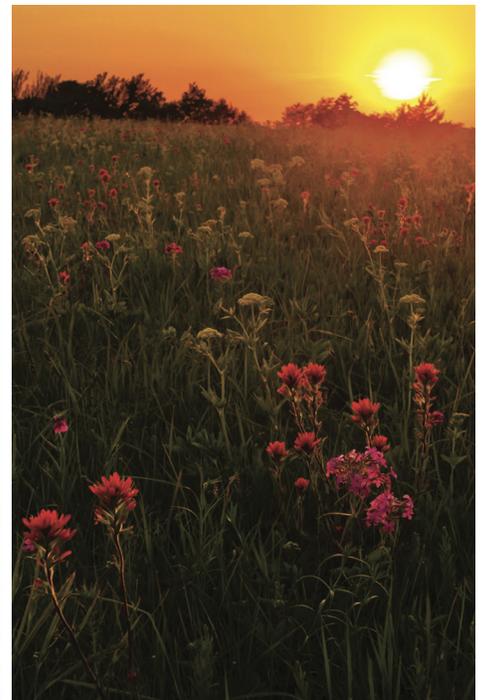
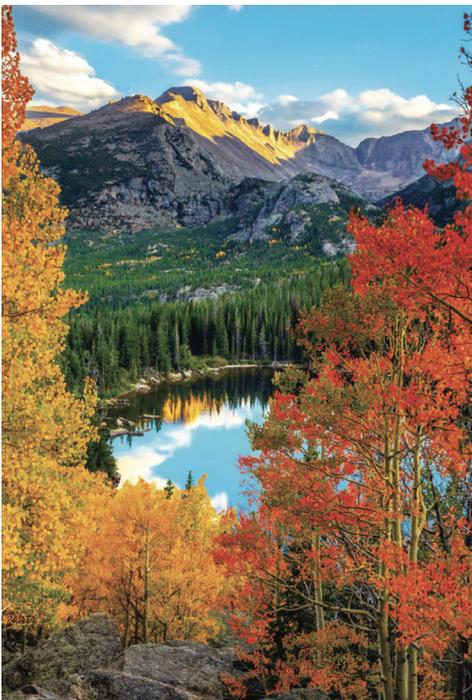


Colorado Department of Local Affairs

# U.S. Department of Housing and Urban Development Financial Data Schedule Fiscal Year 2025

Financial Audit  
February 2026  
2501F-A



## Legislative Audit Committee

<b>Senator Lisa Frizell</b> Chair	<b>Senator Dafna Michaelson Jenet</b> Vice Chair
<b>Representative Jennifer Bacon</b>	<b>Senator Rod Pelton</b>
<b>Representative Max Brooks</b>	<b>Senator Mike Weissman</b>
<b>Representative Dusty Johnson</b>	<b>Representative Jenny Willford</b>

## Office of the State Auditor

State Auditor	<b>Kerri L. Hunter, CPA, CFE</b>
Deputy State Auditor	<b>Marisa Edwards, CPA</b>
Audit Manager	<b>Crystal Dorsey, CPA</b>
Auditor	<b>Raphael Dupuy</b>



OFFICE OF THE STATE AUDITOR

C O L O R A D O

Working to improve government for the people of Colorado.



**OFFICE OF THE STATE AUDITOR**  
**KERRI L. HUNTER, CPA, CFE • STATE AUDITOR**

---

February 9, 2026

Members of the Legislative Audit Committee:

The U.S. Housing and Urban Development (HUD) requires the Colorado Department of Local Affairs to submit financial information in their prescribed format known as the Financial Data Schedule (Schedule). HUD also requires an audit of this Schedule in relation to the State of Colorado's financial statements. As part of the Fiscal Year 2025 audit of the State of Colorado's basic financial statements, we performed certain procedures related to the Schedule in accordance with auditing standards generally accepted in the United States of America. The audit was conducted pursuant to Section 2-3-103, C.R.S., which authorizes the State Auditor to conduct audits of all departments, institutions, and agencies of state government. We issued the attached unmodified opinion as a result of our testwork.

*Kerri L. Hunter*





**OFFICE OF THE STATE AUDITOR**  
**KERRI L. HUNTER, CPA, CFE • STATE AUDITOR**

---

**Independent Auditor's Report**  
**Report on the U.S. Department of Housing and**  
**Urban Development Financial Data Schedule**

Members of the Legislative Audit Committee:

We have audited the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Colorado, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the State of Colorado's basic financial statements. We issued our report thereon, dated December 18, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying U.S. Department of Housing and Urban Development Financial Data Schedule (Schedule) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The Schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule is fairly stated in all material respects in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Legislative Audit Committee, Colorado Office of the State Auditor, the Colorado Department of Local Affairs, the Colorado Office of the State Controller, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of the report, which, upon release by the Legislative Audit Committee, is a matter of public record.

*Kerri L. Hunter*

Denver, Colorado  
December 18, 2025



Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Balance Sheet Summary**  
 Fiscal Year End: 6/30/2025

	14.896 PIH Family Self- Sufficiency Program	2 State/Local	14.267 Continuum of Care Program
111 Cash - Unrestricted	\$41,626		
113 Cash - Other Restricted	\$0		
100 Total Cash	\$41,626	\$0	\$0
122 Accounts Receivable - HUD Other Projects			\$4,853,610
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous		\$1,306,409	
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$1,306,409	\$4,853,610
142 Prepaid Expenses and Other Assets		\$2,061,107	\$574,220
150 Total Current Assets	\$41,626	\$3,367,516	\$5,427,830
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0
174 Other Assets		\$22,793	
180 Total Non-Current Assets	\$0	\$22,793	\$0
200 Deferred Outflow of Resources		\$0	
290 Total Assets and Deferred Outflow of Resources	\$41,626	\$3,390,309	\$5,427,830
311 Bank Overdraft		\$2,325,955	\$4,782,013
312 Accounts Payable <= 90 Days	\$32,000		\$546,341
321 Accrued Wage/Payroll Taxes Payable			\$23,892
331 Accounts Payable - HUD PHA Programs			\$212
332 Accounts Payable - PHA Projects			
333 Accounts Payable - Other Government		\$679,664	
342 Unearned Revenue			
345 Other Current Liabilities			
346 Accrued Liabilities - Other			\$52,685
310 Total Current Liabilities	\$32,000	\$3,005,619	\$5,405,143
354 Accrued Compensated Absences - Non Current			
357 Accrued Pension and OPEB Liabilities		\$180,354	
350 Total Non-Current Liabilities	\$0	\$180,354	\$0
300 Total Liabilities	\$32,000	\$3,185,973	\$5,405,143
400 Deferred Inflow of Resources		\$204,336	
509.3 Restricted Fund Balance	\$9,626	\$0	\$22,687
510.3 Committed Fund Balance	\$0	\$0	
511.3 Assigned Fund Balance	\$0	\$0	\$0
512.3 Unassigned Fund Balance	\$0	\$0	\$0
513 Total Equity - Net Assets / Position	\$9,626	\$0	\$22,687
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$41,626	\$3,390,309	\$5,427,830

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Balance Sheet Summary**  
Fiscal Year End: 6/30/2025

	8 Other Federal Program 1	21.026 Homeowner Assistance Fund	93.243 Substance Abuse and Mental Health Services_ Projects of Regional and Na.	14.879 Mainstream Vouchers
111 Cash - Unrestricted		\$25,467,558		
113 Cash - Other Restricted				\$746,187
100 Total Cash	\$0	\$25,467,558	\$0	\$746,187
122 Accounts Receivable - HUD Other Projects	\$5,213,541			
124 Accounts Receivable - Other Government			\$733,438	
125 Accounts Receivable - Miscellaneous		\$0		\$150,451
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$5,213,541	\$0	\$733,438	\$150,451
142 Prepaid Expenses and Other Assets	\$66,025			\$69,642
150 Total Current Assets	\$5,279,566	\$25,467,558	\$733,438	\$966,280
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0
174 Other Assets				\$624
180 Total Non-Current Assets	\$0	\$0	\$0	\$624
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$5,279,566	\$25,467,558	\$733,438	\$966,904
311 Bank Overdraft	\$4,388,234		\$387,208	
312 Accounts Payable <= 90 Days	\$283,056	\$328,745		
321 Accrued Wage/Payroll Taxes Payable	\$19,925	\$15,338	\$11,014	\$3,718
331 Accounts Payable - HUD PHA Programs	\$401	\$735,410		
332 Accounts Payable - PHA Projects				
333 Accounts Payable - Other Government				
342 Unearned Revenue		\$13,272,185		
345 Other Current Liabilities				
346 Accrued Liabilities - Other	\$392,963		\$335,216	
310 Total Current Liabilities	\$5,084,579	\$14,351,678	\$733,438	\$3,718
354 Accrued Compensated Absences - Non Current				\$3,282
357 Accrued Pension and OPEB Liabilities				\$4,937
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$8,219
300 Total Liabilities	\$5,084,579	\$14,351,678	\$733,438	\$11,937
400 Deferred Inflow of Resources				\$5,594
509.3 Restricted Fund Balance	\$194,987	\$11,115,880	\$0	\$949,373
510.3 Committed Fund Balance	\$0		\$0	\$0
511.3 Assigned Fund Balance	\$0		\$0	\$0
512.3 Unassigned Fund Balance	\$0		\$0	\$0
513 Total Equity - Net Assets / Position	\$194,987	\$11,115,880	\$0	\$949,373
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$5,279,566	\$25,467,558	\$733,438	\$966,904

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Balance Sheet Summary**  
Fiscal Year End: 6/30/2025

	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.276 Youth Homelessness Demonstration Program	14.EHV Emergency Housing Voucher
111 Cash - Unrestricted	\$1,375,793	\$6,884,044		
113 Cash - Other Restricted		\$0		
100 Total Cash	\$1,375,793	\$6,884,044	\$0	\$0
122 Accounts Receivable - HUD Other Projects	\$0		\$7,757,055	\$1,033,840
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous		\$0		
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0
128 Fraud Recovery		\$116,962		
128.1 Allowance for Doubtful Accounts - Fraud		(\$116,962)		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$7,757,055	\$1,033,840
142 Prepaid Expenses and Other Assets		\$442,669	\$260,087	\$546,178
150 Total Current Assets	\$1,375,793	\$7,326,713	\$8,017,142	\$1,580,018
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0
174 Other Assets		\$12,682		\$1,489
180 Total Non-Current Assets	\$0	\$12,682	\$0	\$1,489
200 Deferred Outflow of Resources				\$0
290 Total Assets and Deferred Outflow of Resources	\$1,375,793	\$7,339,395	\$8,017,142	\$1,581,507
311 Bank Overdraft			\$7,247,458	\$464,780
312 Accounts Payable <= 90 Days	\$247,614	\$1,016,159	\$631,224	\$262,261
321 Accrued Wage/Payroll Taxes Payable	\$40,841	\$9,103	\$22,054	\$30,438
331 Accounts Payable - HUD PHA Programs	\$4,463	\$0		
332 Accounts Payable - PHA Projects			\$401	\$283
333 Accounts Payable - Other Government				
342 Unearned Revenue	\$1,082,875			\$469,706
345 Other Current Liabilities				
346 Accrued Liabilities - Other			\$116,005	
310 Total Current Liabilities	\$1,375,793	\$1,025,262	\$8,017,142	\$1,227,468
354 Accrued Compensated Absences - Non Current		\$83,823		\$18,560
357 Accrued Pension and OPEB Liabilities		\$100,349		\$11,778
350 Total Non-Current Liabilities	\$0	\$184,172	\$0	\$30,338
300 Total Liabilities	\$1,375,793	\$1,209,434	\$8,017,142	\$1,257,806
400 Deferred Inflow of Resources		\$113,692		\$13,344
509.3 Restricted Fund Balance	\$0	\$6,016,269	\$0	\$310,357
510.3 Committed Fund Balance	\$0	\$0	\$0	\$0
511.3 Assigned Fund Balance	\$0	\$0	\$0	\$0
512.3 Unassigned Fund Balance	\$0	\$0	\$0	\$0
513 Total Equity - Net Assets / Position	\$0	\$6,016,269	\$0	\$310,357
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$1,375,793	\$7,339,395	\$8,017,142	\$1,581,507

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Balance Sheet Summary**  
Fiscal Year End: 6/30/2025

	Total
111 Cash - Unrestricted	\$33,769,021
113 Cash - Other Restricted	\$746,187
100 Total Cash	\$34,515,208
122 Accounts Receivable - HUD Other Projects	\$18,858,046
124 Accounts Receivable - Other Government	\$733,438
125 Accounts Receivable - Miscellaneous	\$1,456,860
126.2 Allowance for Doubtful Accounts - Other	\$0
128 Fraud Recovery	\$116,962
128.1 Allowance for Doubtful Accounts - Fraud	-\$116,962
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$21,048,344
142 Prepaid Expenses and Other Assets	\$4,019,928
150 Total Current Assets	\$59,583,480
160 Total Capital Assets, Net of Accumulated Depreciation	\$0
174 Other Assets	\$37,588
180 Total Non-Current Assets	\$37,588
200 Deferred Outflow of Resources	\$0
290 Total Assets and Deferred Outflow of Resources	\$59,621,068
311 Bank Overdraft	\$19,595,648
312 Accounts Payable <= 90 Days	\$3,347,400
321 Accrued Wage/Payroll Taxes Payable	\$176,323
331 Accounts Payable - HUD PHA Programs	\$740,486
332 Accounts Payable - PHA Projects	\$684
333 Accounts Payable - Other Government	\$679,664
342 Unearned Revenue	\$14,824,766
345 Other Current Liabilities	
346 Accrued Liabilities - Other	\$896,869
310 Total Current Liabilities	\$40,261,840
354 Accrued Compensated Absences - Non Current	\$105,665
357 Accrued Pension and OPEB Liabilities	\$297,418
350 Total Non-Current Liabilities	\$403,083
300 Total Liabilities	\$40,664,923
400 Deferred Inflow of Resources	\$336,966
509.3 Restricted Fund Balance	\$18,619,179
510.3 Committed Fund Balance	\$0
511.3 Assigned Fund Balance	\$0
512.3 Unassigned Fund Balance	\$0
513 Total Equity - Net Assets / Position	\$18,619,179
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$59,621,068

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Revenue and Expense Summary**  
Fiscal Year End: 6/30/2025

	14.896 PIH Family Self- Sufficiency Program	2 State/Local	14.267 Continuum of Care Program
70500 Total Tenant Revenue	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$66,626		\$8,736,779
70800 Other Government Grants			\$105,498
71100 Investment Income - Unrestricted			
71400 Fraud Recovery			
71500 Other Revenue		\$14,284,157	
72000 Investment Income - Restricted			
70000 Total Revenue	\$66,626	\$14,284,157	\$8,842,277
91100 Administrative Salaries		\$224,776	\$476,984
91200 Auditing Fees			
91500 Employee Benefit contributions - Administrative		\$103,979	\$186,044
91600 Office Expenses		\$13,621	\$23,343
91800 Travel		\$955	\$2,235
91810 Allocated Overhead			\$16,361
91900 Other		\$2,789,595	\$1,627,386
91000 Total Operating - Administrative	\$0	\$3,132,926	\$2,332,353
92100 Tenant Services - Salaries	\$57,000		
92500 Total Tenant Services	\$57,000	\$0	\$0
93000 Total Utilities	\$0	\$0	\$0
94000 Total Maintenance	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0
96100 Total insurance Premiums	\$0	\$0	\$0
96000 Total Other General Expenses	\$0	\$0	\$25
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$57,000	\$3,132,926	\$2,332,378
97000 Excess of Operating Revenue over Operating Expenses	\$9,626	\$11,151,231	\$6,509,899
97300 Housing Assistance Payments		\$31,722,331	\$6,509,899
90000 Total Expenses	\$57,000	\$34,855,257	\$8,842,277
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$9,626	(\$20,571,100)	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$0	\$22,687
11040 Prior Period Adjustments, Equity Transfers and		\$20,571,100	
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available			
11210 Number of Unit Months Leased			

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Revenue and Expense Summary**  
Fiscal Year End: 6/30/2025

	8 Other Federal Program 1	21.026 Homeowner Assistance Fund	93.243 Substance Abuse and Mental Health Services_ Projects of Regional and Na	14.879 Mainstream Vouchers
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,699,144			\$8,397,427
70800 Other Government Grants		\$19,482,538	\$1,676,324	
71100 Investment Income - Unrestricted				
71400 Fraud Recovery				
71500 Other Revenue				
72000 Investment Income - Restricted				
70000 Total Revenue	\$1,699,144	\$19,482,538	\$1,676,324	\$8,397,427
91100 Administrative Salaries	\$9,882	\$306,600	\$80,226	\$58,277
91200 Auditing Fees				
91500 Employee Benefit contributions - Administrative	\$3,737	\$131,950	\$25,882	\$24,675
91600 Office Expenses	\$36,589	\$188,945	\$3,630	\$23,857
91800 Travel		\$1,086	\$1,255	
91810 Allocated Overhead	\$631	\$70,753	\$9,346	\$2,360
91900 Other		\$18,783,179	\$1,555,985	\$296,591
91000 Total Operating - Administrative	\$50,839	\$19,482,513	\$1,676,324	\$405,760
92100 Tenant Services - Salaries				
92500 Total Tenant Services	\$0	\$0	\$0	\$0
93000 Total Utilities	\$0	\$0	\$0	\$0
94000 Total Maintenance	\$0	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0
96100 Total insurance Premiums	\$0	\$0	\$0	\$0
96000 Total Other General Expenses	\$0	\$25	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$50,839	\$19,482,538	\$1,676,324	\$405,760
97000 Excess of Operating Revenue over Operating Expenses	\$1,648,305	\$0	\$0	\$7,991,667
97300 Housing Assistance Payments	\$1,648,305		\$0	\$7,885,229
90000 Total Expenses	\$1,699,144	\$19,482,538	\$1,676,324	\$8,290,989
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$0	\$0	\$106,438
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$194,987	\$11,115,880	\$0	\$842,935
11040 Prior Period Adjustments, Equity Transfers and				
11170 Administrative Fee Equity				
11180 Housing Assistance Payments Equity				
11190 Unit Months Available				7,020
11210 Number of Unit Months Leased				6,619

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Revenue and Expense Summary**  
Fiscal Year End: 6/30/2025

	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.276 Youth Homelessness Demonstration Program	14.EHV Emergency Housing Voucher
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$8,183,751	\$89,733,549	\$323,755	\$8,408,714
70800 Other Government Grants				
71100 Investment Income - Unrestricted		\$351,334		
71400 Fraud Recovery		\$166,044		
71500 Other Revenue		\$128,929		
72000 Investment Income - Restricted	\$0	\$0		
70000 Total Revenue	\$8,183,751	\$90,379,856	\$323,755	\$8,408,714
91100 Administrative Salaries	\$711,091	\$1,166,322	\$99,877	\$136,914
91200 Auditing Fees		\$206		
91500 Employee Benefit contributions - Administrative	\$258,772	\$513,592	\$40,785	\$58,024
91600 Office Expenses	\$551,167	\$504,049	\$643	\$30,830
91800 Travel	\$806	\$13,243	\$1,230	\$896
91810 Allocated Overhead	\$109,095	\$166,902	\$181,220	\$33,635
91900 Other	\$11,374,181	\$3,221,759		\$296,305
91000 Total Operating - Administrative	\$13,005,112	\$5,586,073	\$323,755	\$556,604
92100 Tenant Services - Salaries				
92500 Total Tenant Services	\$0	\$0	\$0	\$0
93000 Total Utilities	\$0	\$0	\$0	\$0
94000 Total Maintenance	\$0	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0
96100 Total insurance Premiums	\$0	\$0	\$0	\$0
96000 Total Other General Expenses	\$0	\$148	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$13,005,112	\$5,586,221	\$323,755	\$556,604
97000 Excess of Operating Revenue over Operating Expenses	(\$4,821,361)	\$84,793,635	\$0	\$7,852,110
97300 Housing Assistance Payments		\$84,439,282		\$7,589,815
90000 Total Expenses	\$13,005,112	\$90,025,503	\$323,755	\$8,146,419
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	(\$4,821,361)	\$354,353	\$0	\$262,295
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$4,456,064	\$5,661,916	\$0	\$48,062
11040 Prior Period Adjustments, Equity Transfers and	\$365,297			
11170 Administrative Fee Equity		\$7,843,993		
11180 Housing Assistance Payments Equity		(\$1,827,724)		
11190 Unit Months Available		87,912		5,256
11210 Number of Unit Months Leased		73,225		5,120

Colorado Division of Housing (CO911) - Denver, CO  
**Financial Data Schedule - Program Revenue and Expense Summary**  
Fiscal Year End: 6/30/2025

	Total
70500 Total Tenant Revenue	\$0
70600 HUD PHA Operating Grants	\$125,549,745
70800 Other Government Grants	\$21,264,360
71100 Investment Income - Unrestricted	\$351,334
71400 Fraud Recovery	\$166,044
71500 Other Revenue	\$14,413,086
72000 Investment Income - Restricted	\$0
70000 Total Revenue	\$161,744,569
91100 Administrative Salaries	\$3,270,949
91200 Auditing Fees	\$206
91500 Employee Benefit contributions - Administrative	\$1,347,440
91600 Office Expenses	\$1,376,674
91800 Travel	\$21,706
91810 Allocated Overhead	\$590,303
91900 Other	\$39,944,981
91000 Total Operating - Administrative	\$46,552,259
92100 Tenant Services - Salaries	\$57,000
92500 Total Tenant Services	\$57,000
93000 Total Utilities	\$0
94000 Total Maintenance	\$0
95000 Total Protective Services	\$0
96100 Total insurance Premiums	\$0
96000 Total Other General Expenses	\$198
96700 Total Interest Expense and Amortization Cost	\$0
96900 Total Operating Expenses	\$46,609,457
97000 Excess of Operating Revenue over Operating Expenses	\$115,135,112
97300 Housing Assistance Payments	\$139,794,861
90000 Total Expenses	\$186,404,318
10100 Total Other financing Sources (Uses)	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	(\$24,659,749)
11020 Required Annual Debt Principal Payments	\$0
11030 Beginning Equity	\$22,342,531
11040 Prior Period Adjustments, Equity Transfers and	\$20,936,397
11170 Administrative Fee Equity	\$7,843,993
11180 Housing Assistance Payments Equity	(\$1,827,724)
11190 Unit Months Available	100,188
11210 Number of Unit Months Leased	84,964