



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Memorandum

March 9, 2026

TO: Interested Persons

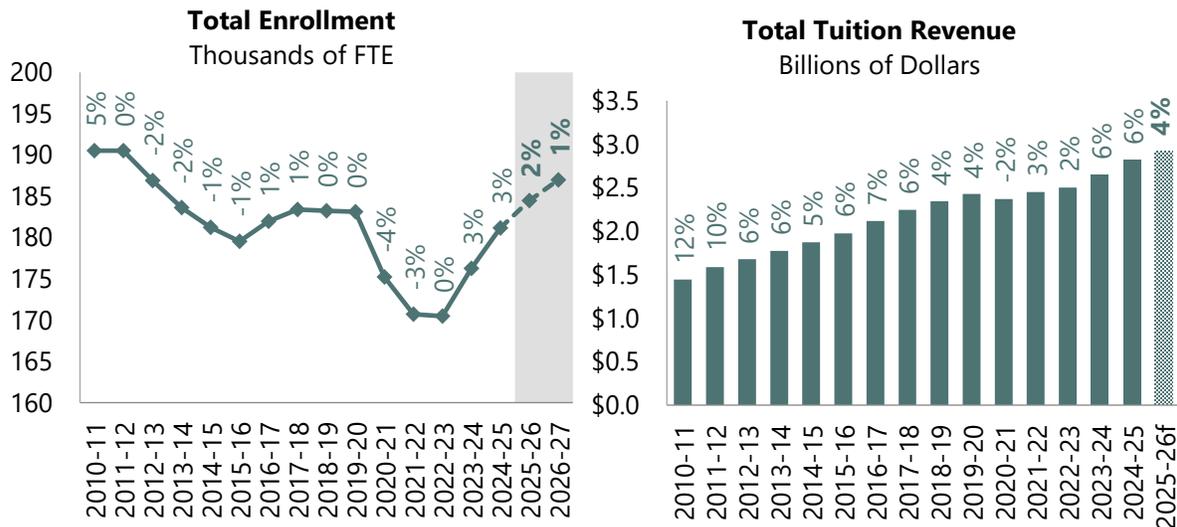
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SUBJECT: 2026 Higher Education Enrollment and Tuition Forecast

Summary

This memorandum presents the 2026 Legislative Council Staff forecast for the state public institutions of higher education. The forecast provides projections of resident and nonresident full-time equivalent (FTE) student enrollment for the current year (FY 2025-26) and budget year (FY 2026-27). The forecast also includes projected tuition revenue for FY 2025-26.

Figure 1
Total Higher Education Enrollment and Tuition Rev



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2025-26 and FY 2026-27.
 Note: Enrollment excludes local district colleges and private universities. Tuition revenue projections are not shown for FY 2026-27 as tuition rate increases have not yet been determined.

In FY 2024-25, total enrollment increased by 2.8 percent and total tuition revenue increased by 6.4 percent. Increases in enrollment were driven primarily by resident students, while nonresident enrollment growth slowed. Total enrollment is projected to grow at a slowing rate through the forecast period, as nonresident recruitment and retention declines. Total tuition



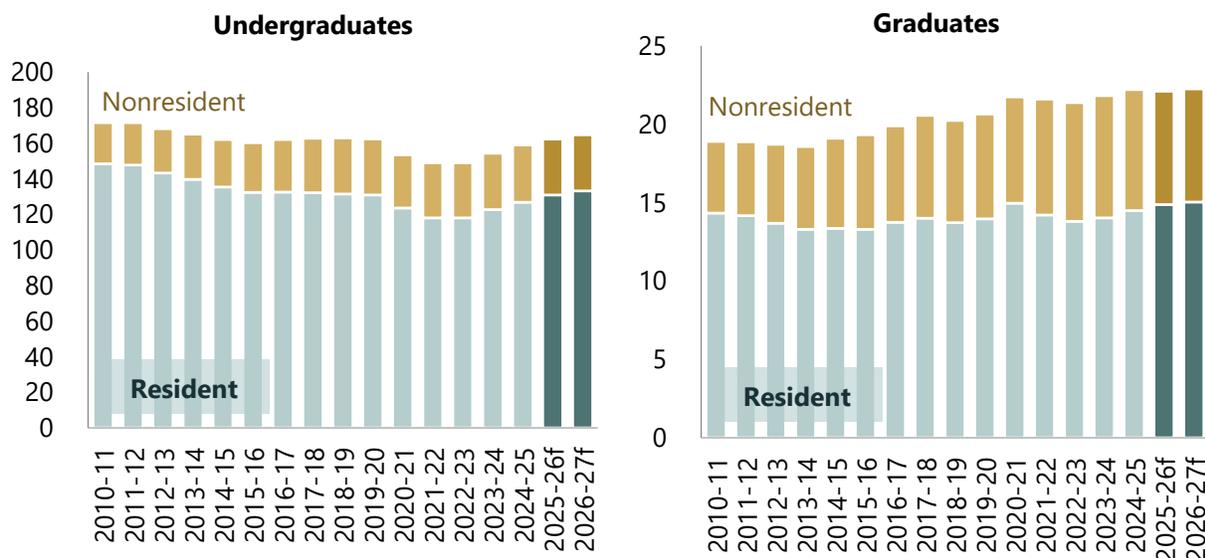
increased by 6.4 percent in FY 2024-25, and is projected to grow by another 3.7 percent in FY 2025-26.

Beginning on page 9, Table 1 reports FTE enrollment by governing board for the ten state higher education institutions in Colorado. Additionally, projections for the state's two local district colleges, Aims Community College and Colorado Mountain College are shown for informational purposes. Beginning on page 16, table 2 summarizes the tuition revenue forecast by governing board for the current FY 2025-26, including average per pupil tuition revenue. Tuition revenue projections for FY 2026-27 are excluded as the General Assembly and/or governing boards have not yet determined rate increases for the next academic year.

FTE Enrollment

This forecast includes enrollment projections by resident undergraduate, resident graduate, nonresident undergraduate, and nonresident graduate students. Additionally, a forecast for the number of FTE students who claim College Opportunity Fund (COF) stipends is included, which is highly correlated with the resident undergraduate forecast. This forecast measures enrollment using FTE students, rather than headcounts, such that undergraduate FTE reflects 30 credit hours and graduate FTE reflects 24 credit hours.

Figure 2
Higher Education Enrollment by Student Type
 Student FTE in Thousands



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2025-26 and FY 2026-27.
 Note: Enrollment excludes local district colleges and private universities. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.



Resident Undergraduate Enrollment

After six consecutive years of decline that were significantly exacerbated by the pandemic, undergraduate resident enrollment grew by 4.0 percent in FY 2023-24 and 3.2 percent in FY 2024-25. Enrollment growth in FY 2024-25 varied significantly by institution, with the Colorado Community College System (CCCS) accounting for almost two-thirds of all growth. Growth in CCCS enrollment was driven by increases in concurrent enrollment and weakening labor market conditions, which tend to boost CCCS enrollment. University of Colorado and Colorado Mesa University also contributed to enrollment gains, while five of the ten institutions experienced moderate year-over-year declines in enrollment.

Undergraduate resident enrollment is expected to increase by another 3.3 percent in FY 2025-26 and by 1.7 percent in FY 2026-27. Enrollment is expected to increase in FY 2025-26 for eight of the institutions, and fall modestly for the two smallest institutions, Adams State University and Fort Lewis College. In general, institutions described challenges recruiting new students due to demographic shifts, increased competition with larger institutions, and affordability. These challenges are expected to result in slower enrollment growth in FY 2026-27, but may be partially offset by more aggressive recruitment and retention strategies employed by the institutions.

College Opportunity Fund

Stipends from COF are available to resident undergraduate students enrolling at state institutions and selected private universities. For FY 2024-25, COF stipends are equal to \$116 per credit hour, a level set by the General Assembly. Reduced COF stipends of \$58 per credit hour are available to students who qualify for the federal Pell Grant and who are studying at three private universities in the state: Colorado Christian University, Regis University, and the University of Denver.

Expectations for FTE enrollment among students who are awarded COF stipends for Colorado's public institutions are summarized in Table 1E. In general, COF FTE enrollment rises and falls with resident undergraduate student enrollment. Students must apply to receive a stipend, and the stipend is limited to 145 credit hours during a student's lifetime. Because of these requirements, COF FTE enrollment is about five to ten percent lower than resident undergraduate enrollment for most colleges and universities.

Nonresident Undergraduate Enrollment

Nonresident students make up about 20 percent of undergraduate enrollment in Colorado. Nonresident undergraduate enrollment increased by only 1.7 percent in FY 2024-25, significantly



slower than resident undergraduate enrollment. Growth in nonresident undergraduate enrollment was modest but broad-based, with increases in eight of the ten institutions.

Enrollment is expected to decline by 2.4 percent in FY 2025-26 based on preliminary fall and spring census data on enrollment for the current year. Nonresident undergraduate enrollment is projected to decline for every institution except Colorado School of Mines and the Colorado Community College System, as affordability concerns attract fewer out-of-state students. Enrollment is expected to rebound slightly in FY 2026-27, increasing by 0.3 percent overall.

Graduate Enrollment

Graduate enrollment increased by 1.8 percent in FY 2024-25 on net. The gain was driven by a 3.4 percent increase in resident graduate students and offset by a 1.1 percent decline in nonresident graduate enrollment. Resident enrollment growth was likely helped by a softening labor market in Colorado, giving individuals unable to find jobs more incentive to return to school. Enrollment for resident graduate students is expected to grow by 2.6 percent in FY 2025-26 and 1.1 percent in FY 2026-27. Slow rates of hiring by employers across Colorado will contribute to continued growth, but growth rates will slow as immigration policy and uncertainty around research funding weigh on growth.

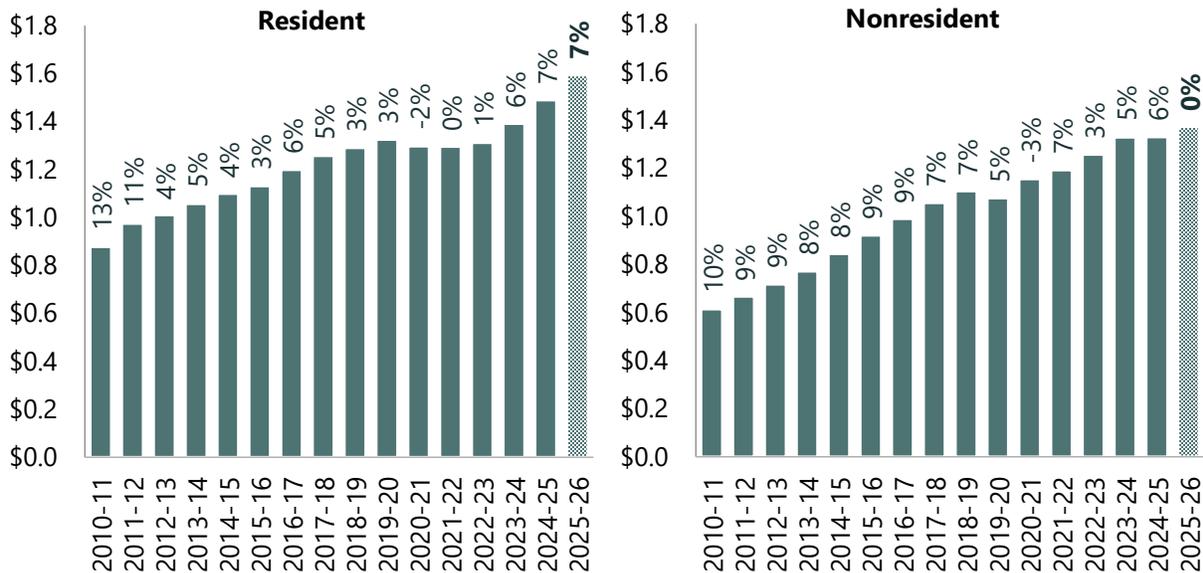
In contrast, nonresident graduate enrollment is expected to continue to decline throughout the forecast period, by 6.3 percent in FY 2025-26 and 0.2 percent in FY 2026-27. In FY 2025-26, the largest losses are expected at Colorado State University, where nonresident graduate enrollment is projected to decline by 13.5 percent, followed by the University of Colorado, which is projected to fall by 5.5 percent. Institutions reported difficulty recruiting and retaining international students amidst changing immigration policy, driving some declines. Additionally, uncertainty around federal research funding presents additional risk for graduate student enrollment at the state's larger research institutions.

Tuition Revenue

Table 2 presents a history and expectations for tuition revenue by governing board. In FY 2025-26, total tuition revenue is expected to reach just over \$2.92 billion, up 3.7 percent from the prior fiscal year. The increase is driven almost entirely by resident students, both undergraduate and graduate. The General Assembly and/or governing boards have not yet determined tuition rates for FY 2026-27. Therefore, this forecast excludes tuition revenue projections for that fiscal year.



Figure 3
Higher Education Tuition by Student Type
 Dollars in Billions



Drivers of Tuition Revenue Changes

Changes in tuition revenue are determined by FTE enrollment and tuition rate increases. All institutions raised base tuition rates for resident and nonresident undergraduates and graduates in FY 2025-26. Tuition rate structures also impact tuition revenue. Structures may include:

- differential tuition, where some programs (e.g., business and engineering) or some cohorts (e.g., incoming freshman classes or concurrent enrollees) have higher or lower rates than others;
- tuition windows, where students pay the same amount of tuition regardless of the number of classes taken for a certain window of credit hours;
- tuition guarantees, where certain students under a given income threshold pay no tuition, and tuition locks that guarantee the same tuition from initial enrollment to graduation; and
- for some institutions and/or programs, online enrollment has lower tuition rates than in-person instruction.

In line with nonresident and resident enrollment changes in recent years, the proportion of tuition paid by nonresidents has fallen. Nonresidents are expected to account for 45.5 percent of total tuition revenue in FY 2025-26 compared with 47.1 percent in FY 2024-25. Nonresident students are projected to make up 20.9 percent of total enrollment.



Per Pupil Tuition

In FY 2025-26, resident per pupil tuition for all governing boards is expected to average \$10,930, up 3.7 percent from the prior year. These figures reflect both undergraduate and graduate tuition. Nonresident per pupil tuition is expected to average \$34,405 per pupil in the current year, up 3.3 percent from FY 2024-25. Per pupil tuition and tuition rate increases vary across institutions and programs, as shown in Table 3. Changes to average credit hours taken and enrollment by program contribute to per pupil tuition in addition to changes in base tuition rates.

Prior Forecast Accuracy

Actual enrollment for FY 2024-25 came in 351 FTE (0.2 percent) lower than the 2025 Legislative Council Staff forecast. For FY 2025-26, enrollment expectations have been revised up by 0.1 percent, or 235 FTE, from the forecast published last year as preliminary data align with last year's projections on net. Actual tuition revenue for FY 2024-25 totaled \$3,235.1 million, \$1.1 million above the 2025 forecast, representing forecast error of 0.04 percent.

Risks to the Forecast

Risks to the enrollment and tuition are mixed, but weighted to the downside. Deteriorating labor market conditions may result in increased enrollment as unemployed people work to upskill, while increasing prices and changing policies may dampen enrollment. Risks are described in more detail below.

Economic Conditions

Economic activity represents both upside and downside risk to the forecast, and has traditionally been the biggest driver of higher education enrollment. A weak labor market generally boosts enrollment and a strong labor market generally dampens enrollment. Slowing economic growth could spur more students to reengage with the higher education system, especially if hiring deteriorates or layoffs increase, making it difficult to meet career goals without additional education.

Housing Prices

Housing in Colorado is more expensive than the national average, potentially making Colorado a less attractive place to attend school for price-sensitive students. Rising prices have eroded affordable accommodation options for students, particularly in regions where lower-cost housing had previously given institutions a competitive edge. These factors could impact



affordability and student decisions to obtain post-secondary education in Colorado by more or less than is currently anticipated in the forecast.

Policy changes

This forecast assumes current law. State and/or federal policy changes impacting higher education finance, such as state General Fund contributions, research funding, education cost assistance, or student loan availability could positively or negatively influence the forecast, but risk is weighted to the downside. Further, immigration policy changes could also impact nonresident student enrollment by more than is anticipated here, resulting in lower-than-expected growth in enrollment among nonresident international students.



Table 1
Enrollment Forecast: Total
 Full-Time Equivalentents (FTEs)

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	2,518	7,829	15,299	2,196	29,736	3,168	56,548	5,822	8,990	49,862	181,968
2016-17 percent change	1.4%	1.0%	-0.8%	4.6%	2.1%	-8.7%	4.3%	0.2%	0.6%	-0.8%	1.4%
2017-18	2,405	7,786	15,251	2,119	29,883	2,958	58,313	6,014	8,989	49,682	183,400
2017-18 percent change	-4.5%	-0.5%	-0.3%	-3.5%	0.5%	-6.6%	3.1%	3.3%	0.0%	-0.4%	0.8%
2018-19	2,269	7,743	15,108	2,170	29,857	2,910	59,560	5,916	8,693	49,007	183,231
2018-19 percent change	-5.7%	-0.5%	-0.9%	2.4%	-0.1%	-1.6%	2.1%	-1.6%	-3.3%	-1.4%	-0.1%
2019-20	2,261	7,673	14,588	2,193	29,651	2,885	59,749	6,405	8,321	49,400	183,126
2019-20 percent change	-0.3%	-0.9%	-3.4%	1.1%	-0.7%	-0.8%	0.3%	8.3%	-4.3%	0.8%	-0.1%
2020-21	2,342	7,436	13,640	2,158	27,953	2,916	59,652	6,559	7,423	45,148	175,227
2020-21 percent change	3.6%	-3.1%	-6.5%	-1.6%	-5.7%	1.1%	-0.2%	2.4%	-10.8%	-8.6%	-4.3%
2021-22	2,332	7,406	12,236	2,259	27,556	2,969	58,750	6,795	6,692	43,712	170,707
2021-22 percent change	-0.4%	-0.4%	-10.3%	4.7%	-1.4%	1.8%	-1.5%	3.6%	-9.8%	-3.2%	-2.6%
2022-23	2,229	7,445	11,597	2,271	28,013	2,856	58,207	6,945	6,080	44,825	170,469
2022-23 percent change	-4.4%	0.5%	-5.2%	0.6%	1.7%	-3.8%	-0.9%	2.2%	-9.1%	2.5%	-0.1%
2023-24	2,425	7,594	11,717	2,273	28,156	2,914	59,347	7,130	6,027	48,677	176,260
2023-24 percent change	8.8%	2.0%	1.0%	0.1%	0.5%	2.0%	2.0%	2.7%	-0.9%	8.6%	3.4%
2024-25	2,511	8,182	12,019	2,196	28,308	2,922	60,790	7,456	5,958	50,829	181,171
2024-25 percent change	3.5%	7.7%	2.6%	-3.4%	0.5%	0.3%	2.4%	4.6%	-1.1%	4.4%	2.8%
2025-26 forecast	2,443	8,361	12,173	2,194	28,237	2,851	61,602	7,715	5,983	52,899	184,459
2025-26 percent change	-2.7%	2.2%	1.3%	-0.1%	-0.2%	-2.4%	1.3%	3.5%	0.4%	4.1%	1.8%
2026-27 forecast	2,483	8,377	12,376	2,225	28,696	2,802	62,084	7,851	5,928	54,160	186,983
2026-27 percent change	1.7%	0.2%	1.7%	1.4%	1.6%	-1.7%	0.8%	1.8%	-0.9%	2.4%	1.4%



Table 1A
Enrollment Forecast: Resident Undergraduate
 Full-Time Equivalent Students

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	1,306	6,520	14,771	1,390	19,413	1,647	30,945	2,839	6,877	46,856	132,564
2016-17 percent change	-6.0%	0.1%	-0.8%	1.3%	0.8%	-11.3%	3.2%	-2.0%	-0.3%	-0.9%	0.2%
2017-18	1,216	6,409	14,732	1,310	19,065	1,479	31,600	2,887	6,834	46,666	132,198
2017-18 percent change	-6.9%	-1.7%	-0.3%	-5.8%	-1.8%	-10.2%	2.1%	1.7%	-0.6%	-0.4%	-0.3%
2018-19	1,138	6,435	14,570	1,344	18,695	1,361	32,278	2,751	6,642	46,278	131,491
2018-19 percent change	-6.4%	0.4%	-1.1%	2.6%	-1.9%	-8.0%	2.1%	-4.7%	-2.8%	-0.8%	-0.5%
2019-20	1,015	6,369	14,067	1,373	18,267	1,292	32,272	2,950	6,405	46,955	130,965
2019-20 percent change	-10.8%	-1.0%	-3.5%	2.2%	-2.3%	-5.1%	0.0%	7.2%	-3.6%	1.5%	-0.4%
2020-21	992	6,103	13,139	1,389	17,123	1,256	31,816	2,983	5,682	43,083	123,566
2020-21 percent change	-2.3%	-4.2%	-6.6%	1.2%	-6.3%	-2.8%	-1.4%	1.1%	-11.3%	-8.2%	-5.6%
2021-22	972	6,006	11,774	1,470	16,382	1,212	30,308	3,146	5,056	41,785	118,111
2021-22 percent change	-2.0%	-1.6%	-10.4%	5.8%	-4.3%	-3.5%	-4.7%	5.5%	-11.0%	-3.0%	-4.4%
2022-23	865	6,047	11,149	1,497	16,520	1,219	30,094	3,226	4,578	42,901	118,098
2022-23 percent change	-11.0%	0.7%	-5.3%	1.9%	0.8%	0.6%	-0.7%	2.6%	-9.5%	2.7%	0.0%
2023-24	933	6,185	11,271	1,512	16,490	1,332	30,830	3,271	4,576	46,410	122,810
2023-24 percent change	7.9%	2.3%	1.1%	1.0%	-0.2%	9.3%	2.4%	1.4%	0.0%	8.2%	4.0%
2024-25	860	6,690	11,572	1,433	16,411	1,252	31,690	3,416	4,547	48,906	126,777
2024-25 percent change	-7.9%	8.2%	2.7%	-5.2%	-0.5%	-6.0%	2.8%	4.4%	-0.6%	5.4%	3.2%
2025-26 forecast	847	6,897	11,742	1,454	16,985	1,212	32,774	3,518	4,624	50,891	130,945
2025-26 percent change	-1.5%	3.1%	1.5%	1.4%	3.5%	-3.2%	3.4%	3.0%	1.7%	4.1%	3.3%
2026-27 forecast	844	6,953	11,947	1,476	17,456	1,195	33,054	3,589	4,601	52,109	133,225
2026-27 percent change	-0.3%	0.8%	1.7%	1.5%	2.8%	-1.4%	0.9%	2.0%	-0.5%	2.4%	1.7%



Table 1B
Enrollment Forecast: Resident Graduate
 Full-Time Equivalent Students

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	492	64	-	240	2,244	5	9,497	560	648	-	13,750
2016-17 percent change	13.1%	-22.9%	N/A	48.1%	-1.2%	-16.7%	4.7%	0.0%	-9.0%	N/A	3.4%
2017-18	432	84	-	218	2,319	9	9,659	588	642	59	14,010
2017-18 percent change	-12.2%	31.3%	N/A	-9.2%	3.3%	80.0%	1.7%	5.0%	-0.9%	N/A	1.9%
2018-19	416	87	-	180	2,178	16	9,539	582	615	99	13,713
2018-19 percent change	-3.6%	3.8%	N/A	-17.2%	-6.1%	81.1%	-1.2%	-1.1%	-4.2%	67.8%	-2.1%
2019-20	467	101	-	221	2,211	19	9,573	657	612	100	13,961
2019-20 percent change	12.2%	15.8%	N/A	22.5%	1.5%	16.6%	0.4%	12.9%	-0.5%	1.0%	1.8%
2020-21	528	152	-	222	2,192	30	10,297	755	675	100	14,951
2020-21 percent change	13.1%	50.5%	N/A	0.5%	-0.9%	57.9%	7.6%	14.9%	10.3%	0.0%	7.1%
2021-22	554	174	-	185	2,020	34	9,726	738	661	109	14,201
2021-22 percent change	4.9%	14.5%	N/A	-16.7%	-7.8%	13.3%	-5.5%	-2.3%	-2.1%	9.0%	-5.0%
2022-23	575	221	-	208	2,050	28	9,246	733	645	106	13,812
2022-23 percent change	3.7%	27.0%	N/A	12.6%	1.5%	-17.6%	-4.9%	-0.7%	-2.4%	-2.3%	-2.7%
2023-24	677	301	-	207	2,128	27	9,188	773	593	124	14,019
2023-24 percent change	17.7%	36.3%	N/A	-0.7%	3.8%	-3.3%	-0.6%	5.5%	-8.0%	16.7%	1.5%
2024-25	744	327	-	224	2,154	28	9,527	792	585	117	14,498
2024-25 percent change	10.0%	8.6%	N/A	8.2%	1.2%	3.4%	3.7%	2.4%	-1.4%	-5.8%	3.4%
2025-26 forecast	752	341	-	208	2,210	29	9,822	808	593	114	14,875
2025-26 percent change	1.1%	4.2%	N/A	-7.2%	2.6%	3.1%	3.1%	2.0%	1.3%	-2.5%	2.6%
2026-27 forecast	760	348	-	209	2,254	24	9,912	828	587	115	15,037
2026-27 percent change	1.1%	2.0%	N/A	0.5%	2.0%	-17.2%	0.9%	2.5%	-1.0%	1.0%	1.1%



Table 1C
Enrollment Forecast: Nonresident Undergraduate
 Full-Time Equivalent Students

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	303	1,242	528	516	6,333	1,514	12,846	1,967	1,250	3,006	29,505
2016-17 percent change	-2.6%	8.2%	0.0%	0.6%	7.9%	-5.7%	7.7%	4.9%	10.5%	1.0%	5.8%
2017-18	288	1,287	519	523	6,740	1,459	13,571	2,038	1,282	2,924	30,631
2017-18 percent change	-5.0%	3.6%	-1.7%	1.4%	6.4%	-3.6%	5.6%	3.6%	2.6%	-2.7%	3.8%
2018-19	315	1,199	538	547	7,275	1,518	14,169	2,116	1,230	2,596	31,503
2018-19 percent change	9.4%	-6.8%	3.6%	4.6%	7.9%	4.1%	4.4%	3.8%	-4.0%	-11.2%	2.8%
2019-20	326	1,168	521	492	7,478	1,559	14,317	2,262	1,103	2,284	31,510
2019-20 percent change	3.5%	-2.6%	-3.1%	-10.1%	2.8%	2.7%	1.0%	6.9%	-10.3%	-12.0%	0.0%
2020-21	300	1,154	501	428	7,068	1,603	13,755	2,321	895	1,905	29,930
2020-21 percent change	-8.0%	-1.2%	-3.8%	-13.0%	-5.5%	2.8%	-3.9%	2.6%	-18.9%	-16.6%	-5.0%
2021-22	280	1,183	462	460	7,544	1,689	14,452	2,362	803	1,766	31,001
2021-22 percent change	-6.7%	2.5%	-7.8%	7.5%	6.7%	5.4%	5.1%	1.8%	-10.3%	-7.3%	3.6%
2022-23	255	1,131	448	426	7,800	1,586	14,469	2,422	699	1,766	31,002
2022-23 percent change	-8.9%	-4.4%	-3.1%	-7.4%	3.4%	-6.1%	0.1%	2.5%	-13.0%	0.0%	0.0%
2023-24	207	1,055	446	420	7,814	1,518	14,877	2,486	703	2,107	31,633
2023-24 percent change	-19.0%	-6.7%	-0.3%	-1.5%	0.2%	-4.3%	2.8%	2.6%	0.6%	19.3%	2.0%
2024-25	276	1,093	447	427	7,996	1,598	15,287	2,631	666	1,761	32,182
2024-25 percent change	33.6%	3.6%	0.2%	1.8%	2.3%	5.3%	2.8%	5.8%	-5.3%	-16.4%	1.7%
2025-26 forecast	238	1,045	431	419	7,533	1,568	14,958	2,749	623	1,849	31,413
2025-26 percent change	-13.9%	-4.4%	-3.7%	-1.8%	-5.8%	-1.9%	-2.2%	4.5%	-6.4%	5.0%	-2.4%
2026-27 forecast	247	998	429	428	7,493	1,546	15,072	2,804	600	1,891	31,509
2026-27 percent change	4.0%	-4.5%	-0.3%	2.2%	-0.5%	-1.4%	0.8%	2.0%	-3.7%	2.3%	0.3%



Table 1D
Enrollment Forecast: Nonresident Graduate
 Full-Time Equivalent Students

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	417	3	-	50	1,746	2	3,260	456	215	-	6,149
2016-17 percent change	20.2%	-50.0%	N/A	-3.8%	2.3%	14.3%	1.1%	-4.6%	8.6%	N/A	2.2%
2017-18	469	6	-	68	1,759	11	3,483	501	231	33	6,561
2017-18 percent change	12.5%	100.0%	N/A	36.0%	0.7%	450.0%	6.8%	9.9%	7.4%	N/A	6.7%
2018-19	400	22	-	99	1,709	14	3,573	467	206	34	6,524
2018-19 percent change	-14.8%	271.7%	N/A	45.3%	-2.8%	27.3%	2.6%	-6.7%	-11.0%	3.0%	-0.6%
2019-20	453	35	-	107	1,695	15	3,587	536	201	61	6,690
2019-20 percent change	13.4%	57.0%	N/A	8.3%	-0.8%	7.1%	0.4%	14.7%	-2.2%	79.4%	2.5%
2020-21	522	27	-	119	1,570	27	3,784	500	171	60	6,780
2020-21 percent change	15.2%	-22.9%	N/A	11.2%	-7.4%	80.0%	5.5%	-6.7%	-14.9%	-1.6%	1.3%
2021-22	526	43	-	144	1,610	34	4,264	549	172	52	7,394
2021-22 percent change	0.8%	59.3%	N/A	21.0%	2.5%	25.9%	12.7%	9.8%	0.6%	-13.3%	9.1%
2022-23	534	45	-	140	1,643	23	4,398	564	158	51	7,557
2022-23 percent change	1.6%	5.7%	N/A	-2.9%	2.0%	-32.4%	3.1%	2.7%	-8.1%	-1.0%	2.2%
2023-24	609	53	-	135	1,724	37	4,452	600	154	35	7,798
2023-24 percent change	13.9%	17.4%	N/A	-3.6%	4.9%	60.7%	1.2%	6.3%	-2.5%	-31.8%	3.2%
2024-25	631	72	-	112	1,747	44	4,286	617	160	45	7,714
2024-25 percent change	3.7%	34.9%	N/A	-16.9%	1.3%	19.1%	-3.7%	2.9%	3.8%	28.1%	-1.1%
2025-26 forecast	606	78	-	113	1,510	43	4,049	639	143	45	7,226
2025-26 percent change	-4.0%	8.0%	N/A	1.2%	-13.5%	-2.3%	-5.5%	3.6%	-10.7%	0.0%	-6.3%
2026-27 forecast	631	79	-	112	1,493	37	4,045	630	140	45	7,212
2026-27 percent change	4.2%	2.0%	N/A	-0.9%	-1.2%	-14.0%	-0.1%	-1.5%	-2.0%	0.0%	-0.2%



Table 1E
Enrollment Forecast: COF Authorizations
 Full-Time Equivalent Students

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	1,125	6,350	13,711	1,333	19,234	1,512	28,738	2,637	6,584	44,979	126,204
2016-17 percent change	-8.2%	0.2%	-0.8%	-0.5%	0.8%	-11.1%	2.3%	-3.6%	-1.7%	N/A	0.1%
2017-18	1,050	6,225	13,839	1,296	18,862	1,389	29,276	2,790	6,708	44,873	126,308
2017-18 percent change	-6.6%	-2.0%	0.9%	-2.8%	-1.9%	-8.1%	1.9%	5.8%	1.9%	N/A	0.1%
2018-19	1,125	6,296	13,606	1,333	18,228	1,285	29,538	2,637	6,584	45,717	126,350
2018-19 percent change	7.1%	1.1%	-1.7%	2.9%	-3.4%	-7.5%	0.9%	-5.5%	-1.8%	N/A	0.0%
2019-20	1,015	6,160	13,157	1,346	17,879	1,204	29,719	2,857	6,246	46,343	125,925
2019-20 percent change	-9.8%	-2.2%	-3.3%	1.0%	-1.9%	-6.3%	0.6%	8.4%	-5.1%	1.4%	-0.3%
2020-21	853	6,127	11,611	1,332	16,639	1,118	31,127	2,853	5,439	42,409	119,508
2020-21 percent change	-16.0%	-0.5%	-11.8%	-1.0%	-6.9%	-7.1%	4.7%	-0.1%	-12.9%	-8.5%	-5.1%
2021-22	789	5,872	10,692	1,422	15,802	1,071	27,053	2,889	4,933	41,065	111,588
2021-22 percent change	-7.5%	-4.2%	-7.9%	6.8%	-5.0%	-4.2%	-13.1%	1.3%	-9.3%	-3.2%	-6.6%
2022-23	759	5,879	10,265	1,421	15,826	1,073	27,235	3,005	4,454	42,668	112,585
2022-23 percent change	-3.8%	0.1%	-4.0%	-0.1%	0.2%	0.2%	0.7%	4.0%	-9.7%	3.9%	0.9%
2023-24	843	5,966	10,596	1,457	15,918	1,171	28,299	3,057	4,325	45,022	116,653
2023-24 percent change	11.0%	1.5%	3.2%	2.5%	0.6%	9.1%	3.9%	1.7%	-2.9%	5.5%	3.6%
2024-25	722	6,522	11,038	1,390	15,895	1,171	29,168	3,229	4,336	46,893	120,364
2024-25 percent change	-14.3%	9.3%	4.2%	-4.6%	-0.1%	0.0%	3.1%	5.7%	0.3%	4.2%	3.2%
2025-26 forecast	762	6,695	11,200	1,409	16,451	1,133	30,124	3,297	4,426	49,593	125,092
2025-26 percent change	5.5%	2.6%	1.5%	1.4%	3.5%	-3.2%	3.3%	2.1%	2.1%	5.8%	3.9%
2026-27 forecast	760	6,748	11,396	1,431	16,908	1,117	30,382	3,363	4,404	50,780	127,289
2026-27 percent change	-0.3%	0.8%	1.7%	1.5%	2.8%	-1.4%	0.9%	2.0%	-0.5%	2.4%	1.8%



Table 1F
Enrollment Forecast: Local Colleges
 Full-Time Equivalent Students

Fiscal Year	Aims Community College: Resident	Aims Community College: Nonresident	Aims Community College: Total	Colorado Mountain College: Resident	Colorado Mountain College: Nonresident	Colorado Mountain College: Total
2016-17	3,354	113	3,467	2,809	386	3,195
2016-17 percent change	2.9%	17.7%	3.3%	-4.7%	-7.4%	-5.0%
2017-18	3,627	42	3,669	3,058	297	3,355
2017-18 percent change	8.1%	-62.8%	5.8%	8.9%	-23.1%	5.0%
2018-19	3,657	125	3,782	2,962	250	3,212
2018-19 percent change	0.8%	197.6%	3.1%	-3.1%	-15.8%	-4.3%
2019-20	3,759	116	3,875	2,884	229	3,113
2019-20 percent change	2.8%	-7.2%	2.5%	-2.6%	-8.4%	-3.1%
2020-21	3,282	71	3,353	2,832	230	3,062
2020-21 percent change	-12.7%	-38.8%	-13.5%	-1.8%	0.4%	-1.6%
2021-22	3,713	78	3,791	3,713	263	3,976
2021-22 percent change	13.1%	9.9%	13.1%	31.1%	14.3%	29.8%
2022-23	3,774	70	3,844	2,501	280	2,781
2022-23 percent change	1.6%	-10.6%	1.4%	-32.6%	6.4%	-30.1%
2023-24	3,896	113	4,010	2,696	289	2,985
2023-24 percent change	3.3%	62.2%	4.3%	7.8%	3.1%	7.3%
2024-25	4,146	149	4,295	2,757	243	3,000
2024-25 percent change	6.4%	31.7%	7.1%	2.3%	-15.8%	0.5%
2025-26 forecast	4,770	64	4,834	2,771	184	2,955
2025-26 percent change	15.0%	-57.0%	12.5%	0.5%	-24.3%	-1.5%
2026-27 forecast	4,927	67	4,994	2,826	170	2,996
2026-27 percent change	3.3%	4.7%	3.3%	2.0%	-7.6%	1.4%



Table 2
Tuition Revenue Forecast: Total
 Millions of Dollars

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	\$21.2	\$65.8	\$106.3	\$18.4	\$436.0	\$37.7	\$955.4	\$130.4	\$87.5	\$260.5	\$2,119.0
2016-17 percent change	7.4%	6.4%	6.2%	9.6%	10.7%	-3.5%	7.5%	6.2%	7.9%	3.6%	7.3%
2017-18	\$19.6	\$68.7	\$111.4	\$18.6	\$460.0	\$37.4	\$1,025.0	\$139.3	\$92.9	\$273.7	\$2,246.6
2017-18 percent change	-7.3%	4.4%	4.8%	1.4%	5.5%	-0.7%	7.3%	6.8%	6.2%	5.1%	6.0%
2018-19	\$20.1	\$71.7	\$114.0	\$18.8	\$480.9	\$39.8	\$1,083.3	\$146.6	\$91.9	\$279.1	\$2,346.2
2018-19 percent change	2.5%	4.3%	2.3%	1.0%	4.5%	6.5%	5.7%	5.2%	-1.1%	2.0%	4.4%
2019-20	\$20.0	\$71.7	\$120.7	\$17.8	\$496.7	\$40.4	\$1,131.8	\$159.2	\$87.4	\$283.7	\$2,429.4
2019-20 percent change	-0.6%	0.1%	5.9%	-5.4%	3.3%	1.3%	4.5%	8.6%	-4.8%	1.7%	3.5%
2020-21	\$21.0	\$70.8	\$112.9	\$16.5	\$475.1	\$41.7	\$1,125.2	\$159.0	\$78.4	\$271.2	\$2,371.7
2020-21 percent change	5.0%	-1.2%	-6.5%	-7.2%	-4.3%	3.4%	-0.6%	-0.1%	-10.4%	-4.4%	-2.4%
2021-22	\$21.2	\$70.7	\$108.8	\$22.8	\$494.4	\$44.0	\$1,180.1	\$171.3	\$75.6	\$261.4	\$2,450.3
2021-22 percent change	0.8%	-0.2%	-3.6%	38.0%	4.1%	5.5%	4.9%	7.8%	-3.6%	-3.6%	3.3%
2022-23	\$21.9	\$71.2	\$104.9	\$22.5	\$499.7	\$41.7	\$1,214.6	\$179.8	\$70.2	\$276.8	\$2,503.4
2022-23 percent change	3.4%	0.7%	-3.6%	-1.3%	1.1%	-5.3%	2.9%	4.9%	-7.1%	5.9%	2.2%
2023-24	\$23.4	\$74.8	\$106.3	\$21.8	\$524.8	\$43.5	\$1,279.9	\$195.6	\$71.8	\$305.7	\$2,647.6
2023-24 percent change	7.0%	5.1%	1.3%	-3.2%	5.0%	4.2%	5.4%	8.8%	2.2%	10.4%	5.8%
2024-25	\$23.7	\$82.9	\$111.4	\$21.3	\$550.3	\$44.1	\$1,364.7	\$213.8	\$72.6	\$332.9	\$2,817.6
2024-25 percent change	1.3%	10.8%	4.8%	-2.1%	4.9%	1.3%	6.6%	9.3%	1.2%	8.9%	6.4%
2025-26 forecast	\$24.3	\$87.1	\$115.7	\$21.4	\$553.5	\$44.6	\$1,415.7	\$227.3	\$74.8	\$358.7	\$2,923.1
2025-26 percent change	2.3%	5.1%	3.9%	0.6%	0.6%	1.2%	3.7%	6.3%	2.9%	7.7%	3.7%



Table 2A
Tuition Revenue Forecast: Resident
 Millions of Dollars

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	\$12.7	\$52.5	\$96.4	\$8.8	\$224.6	\$10.5	\$457.7	\$51.8	\$61.5	\$221.9	\$1,198.6
2016-17 percent change	3.9%	4.4%	6.6%	11.0%	6.2%	-1.2%	6.9%	2.3%	6.0%	4.9%	5.9%
2017-18	\$11.5	\$55.1	\$102.3	\$8.7	\$232.6	\$10.1	\$482.7	\$54.2	\$64.9	\$235.6	\$1,257.8
2017-18 percent change	-9.6%	4.8%	6.0%	-1.3%	3.6%	-4.1%	5.5%	4.8%	5.5%	6.2%	4.9%
2018-19	\$11.5	\$58.0	\$104.0	\$8.8	\$234.4	\$9.9	\$500.2	\$55.1	\$64.9	\$243.4	\$1,290.2
2018-19 percent change	0.5%	5.3%	1.7%	1.0%	0.8%	-1.8%	3.6%	1.5%	0.0%	3.3%	2.6%
2019-20	\$11.3	\$57.9	\$109.9	\$8.6	\$234.8	\$9.3	\$519.0	\$58.5	\$62.9	\$252.5	\$1,324.7
2019-20 percent change	-1.8%	-0.1%	5.6%	-2.3%	0.2%	-6.7%	3.8%	6.3%	-3.2%	3.8%	2.7%
2020-21	\$11.5	\$57.4	\$102.7	\$8.4	\$222.9	\$8.9	\$520.8	\$59.9	\$58.0	\$246.3	\$1,296.9
2020-21 percent change	1.3%	-0.9%	-6.5%	-2.0%	-5.0%	-3.5%	0.3%	2.3%	-7.8%	-2.5%	-2.1%
2021-22	\$11.8	\$55.1	\$98.3	\$11.6	\$224.0	\$8.7	\$527.6	\$65.4	\$55.6	\$237.7	\$1,295.7
2021-22 percent change	3.4%	-4.1%	-4.3%	37.2%	0.5%	-3.0%	1.3%	9.1%	-4.1%	-3.5%	-0.1%
2022-23	\$12.2	\$55.4	\$94.7	\$11.9	\$227.9	\$8.8	\$528.0	\$68.8	\$52.3	\$251.2	\$1,311.2
2022-23 percent change	3.0%	0.6%	-3.7%	3.1%	1.7%	1.9%	0.1%	5.2%	-5.9%	5.7%	1.2%
2023-24	\$13.2	\$58.1	\$95.8	\$11.4	\$236.6	\$9.8	\$560.0	\$74.3	\$53.1	\$279.3	\$1,391.5
2023-24 percent change	8.3%	4.8%	1.2%	-4.7%	3.8%	11.1%	6.1%	8.0%	1.5%	11.2%	6.1%
2024-25	\$13.6	\$64.5	\$100.2	\$10.8	\$245.9	\$10.4	\$603.3	\$81.0	\$54.0	\$305.7	\$1,489.4
2024-25 percent change	3.1%	11.0%	4.6%	-5.2%	3.9%	5.6%	7.7%	9.0%	1.8%	9.5%	7.0%
2025-26 forecast	\$14.4	\$68.9	\$104.6	\$10.8	\$260.9	\$10.4	\$652.4	\$85.4	\$56.8	\$329.1	\$1,593.8
2025-26 percent change	5.9%	6.8%	4.4%	0.4%	6.1%	0.2%	8.1%	5.5%	5.2%	7.7%	7.0%



Table 2B
Tuition Revenue Forecast: Nonresident
 Millions of Dollars

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	\$8.5	\$13.2	\$9.8	\$9.5	\$211.4	\$27.1	\$497.7	\$78.6	\$25.9	\$38.6	\$920.4
2016-17 percent change	13.1%	15.1%	2.9%	8.3%	16.0%	-4.3%	8.1%	8.9%	12.6%	-3.3%	9.1%
2017-18	\$8.2	\$13.6	\$9.1	\$9.9	\$227.4	\$27.3	\$542.2	\$85.0	\$28.0	\$38.0	\$988.8
2017-18 percent change	-3.8%	2.6%	-7.2%	4.0%	7.6%	0.6%	9.0%	8.2%	8.0%	-1.3%	7.4%
2018-19	\$8.6	\$13.7	\$9.9	\$10.0	\$246.5	\$29.9	\$583.2	\$91.5	\$27.0	\$35.8	\$1,056.0
2018-19 percent change	5.2%	0.5%	8.8%	1.1%	8.4%	9.6%	7.5%	7.6%	-3.8%	-6.0%	6.8%
2019-20	\$8.7	\$13.8	\$10.8	\$9.2	\$261.9	\$31.1	\$612.8	\$100.6	\$24.6	\$31.2	\$1,104.7
2019-20 percent change	0.9%	1.0%	9.1%	-8.2%	6.2%	3.9%	5.1%	10.0%	-8.9%	-12.6%	4.6%
2020-21	\$9.5	\$13.4	\$10.2	\$8.1	\$252.2	\$32.8	\$604.4	\$99.0	\$20.4	\$24.9	\$1,074.8
2020-21 percent change	9.8%	-2.8%	-6.1%	-12.2%	-3.7%	5.5%	-1.4%	-1.6%	-16.9%	-20.4%	-2.7%
2021-22	\$9.3	\$15.7	\$10.5	\$11.2	\$270.4	\$35.4	\$652.5	\$106.0	\$20.0	\$23.7	\$1,154.6
2021-22 percent change	-2.3%	16.8%	3.3%	38.9%	7.2%	7.8%	8.0%	7.0%	-2.0%	-4.6%	7.4%
2022-23	\$9.7	\$15.8	\$10.2	\$10.5	\$271.8	\$32.9	\$686.7	\$111.0	\$17.9	\$25.6	\$1,192.2
2022-23 percent change	4.0%	0.9%	-2.6%	-5.9%	0.5%	-7.0%	5.2%	4.8%	-10.3%	7.8%	3.3%
2023-24	\$10.2	\$16.8	\$10.5	\$10.4	\$288.1	\$33.7	\$719.9	\$121.4	\$18.7	\$26.4	\$1,256.1
2023-24 percent change	5.4%	6.0%	2.6%	-1.6%	6.0%	2.4%	4.8%	9.3%	4.3%	3.2%	5.4%
2024-25	\$10.1	\$18.4	\$11.2	\$10.5	\$304.3	\$33.7	\$761.4	\$132.8	\$18.6	\$27.2	\$1,328.3
2024-25 percent change	-1.1%	10.0%	6.3%	1.3%	5.6%	0.1%	5.8%	9.4%	-0.6%	3.1%	5.7%
2025-26 forecast	\$9.9	\$18.3	\$11.1	\$10.6	\$292.5	\$34.2	\$763.3	\$141.9	\$18.0	\$29.5	\$1,329.4
2025-26 percent change	-2.4%	-0.8%	-0.6%	0.7%	-3.9%	1.5%	0.3%	6.9%	-3.5%	8.6%	0.1%



Table 3A
Average Tuition per FTE Forecast: Resident
 Dollars

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	\$7,045	\$7,980	\$6,529	\$5,427	\$10,372	\$6,383	\$11,317	\$15,227	\$8,176	\$4,737	\$8,192
2016-17 percent change	5.5%	4.6%	7.4%	4.5%	5.6%	11.4%	3.3%	4.0%	7.2%	5.8%	5.4%
2017-18	\$6,949	\$8,483	\$6,941	\$5,715	\$10,877	\$6,795	\$11,700	\$15,611	\$8,682	\$5,043	\$8,602
2017-18 percent change	-1.4%	6.3%	6.3%	5.3%	4.9%	6.5%	3.4%	2.5%	6.2%	6.5%	5.0%
2018-19	\$7,407	\$8,892	\$7,139	\$5,786	\$11,228	\$7,212	\$11,961	\$16,527	\$8,948	\$5,247	\$8,886
2018-19 percent change	6.6%	4.8%	2.9%	1.3%	3.2%	6.1%	2.2%	5.9%	3.1%	4.1%	3.3%
2019-20	\$7,629	\$8,952	\$7,812	\$5,405	\$11,464	\$7,067	\$12,404	\$16,229	\$8,961	\$5,366	\$9,140
2019-20 percent change	3.0%	0.7%	9.4%	-6.6%	2.1%	-2.0%	3.7%	-1.8%	0.1%	2.3%	2.9%
2020-21	\$7,533	\$9,178	\$7,818	\$5,242	\$11,542	\$6,952	\$12,368	\$16,027	\$9,116	\$5,704	\$9,363
2020-21 percent change	-1.3%	2.5%	0.1%	-3.0%	0.7%	-1.6%	-0.3%	-1.2%	1.7%	6.3%	2.4%
2021-22	\$7,762	\$8,909	\$8,352	\$7,001	\$12,174	\$6,959	\$13,179	\$16,826	\$9,717	\$5,673	\$9,793
2021-22 percent change	3.0%	-2.9%	6.8%	33.5%	5.5%	0.1%	6.6%	5.0%	6.6%	-0.5%	4.6%
2022-23	\$8,470	\$8,840	\$8,492	\$7,005	\$12,274	\$7,081	\$13,421	\$17,370	\$10,008	\$5,841	\$9,940
2022-23 percent change	9.1%	-0.8%	1.7%	0.1%	0.8%	1.8%	1.8%	3.2%	3.0%	3.0%	1.5%
2023-24	\$8,202	\$8,957	\$8,501	\$6,628	\$12,710	\$7,215	\$13,993	\$18,360	\$10,265	\$6,002	\$10,170
2023-24 percent change	-3.2%	1.3%	0.1%	-5.4%	3.6%	1.9%	4.3%	5.7%	2.6%	2.7%	2.3%
2024-25	\$8,486	\$9,189	\$8,660	\$6,517	\$13,248	\$8,089	\$14,637	\$19,242	\$10,525	\$6,235	\$10,542
2024-25 percent change	3.5%	2.6%	1.9%	-1.7%	4.2%	12.1%	4.6%	4.8%	2.5%	3.9%	3.7%
2025-26 forecast	\$9,010	\$9,514	\$8,910	\$6,525	\$13,595	\$8,361	\$15,315	\$19,739	\$10,890	\$6,453	\$10,930
2025-26 percent change	6.2%	3.5%	2.9%	0.1%	2.6%	3.4%	4.6%	2.6%	3.5%	3.5%	3.7%



Table 3B
Average Tuition per FTE Forecast: Nonresident
 Dollars

Fiscal Year	Adams State University	Colorado Mesa University	Metropolitan State University	Western Colorado University	Colorado State University	Fort Lewis College	University of Colorado	Colorado School of Mines	University of Northern Colorado	Colorado Community College System	Total
2016-17	\$11,813	\$10,636	\$18,645	\$16,802	\$26,170	\$17,896	\$30,901	\$32,438	\$17,699	\$12,828	\$25,816
2016-17 percent change	3.3%	6.6%	2.9%	8.2%	8.8%	1.4%	1.6%	5.7%	2.2%	-4.3%	3.7%
2017-18	\$10,808	\$10,511	\$17,596	\$16,729	\$26,758	\$18,566	\$31,796	\$33,479	\$18,511	\$12,865	\$26,586
2017-18 percent change	-8.5%	-1.2%	-5.6%	-0.4%	2.2%	3.7%	2.9%	3.2%	4.6%	0.3%	3.0%
2018-19	\$12,050	\$11,184	\$18,481	\$15,467	\$27,442	\$19,514	\$32,867	\$35,420	\$18,770	\$13,596	\$27,769
2018-19 percent change	11.5%	6.4%	5.0%	-7.5%	2.6%	5.1%	3.4%	5.8%	1.4%	5.7%	4.4%
2019-20	\$11,155	\$11,475	\$20,808	\$15,314	\$28,553	\$19,749	\$34,226	\$35,972	\$18,828	\$13,319	\$28,920
2019-20 percent change	-7.4%	2.6%	12.6%	-1.0%	4.0%	1.2%	4.1%	1.6%	0.3%	-2.0%	4.1%
2020-21	\$11,612	\$11,364	\$20,313	\$14,732	\$29,192	\$20,114	\$34,458	\$35,108	\$19,149	\$12,654	\$29,279
2020-21 percent change	4.1%	-1.0%	-2.4%	-3.8%	2.2%	1.8%	0.7%	-2.4%	1.7%	-5.0%	1.2%
2021-22	\$11,568	\$12,781	\$22,748	\$18,537	\$29,537	\$20,521	\$34,863	\$36,397	\$20,515	\$13,045	\$30,072
2021-22 percent change	-0.4%	12.5%	12.0%	25.8%	1.2%	2.0%	1.2%	3.7%	7.1%	3.1%	2.7%
2022-23	\$12,287	\$13,433	\$22,865	\$18,622	\$28,786	\$20,433	\$36,394	\$37,173	\$20,945	\$14,067	\$30,917
2022-23 percent change	6.2%	5.1%	0.5%	0.5%	-2.5%	-0.4%	4.4%	2.1%	2.1%	7.8%	2.8%
2023-24	\$12,545	\$15,111	\$23,538	\$18,708	\$30,210	\$21,659	\$37,246	\$39,331	\$21,840	\$12,314	\$31,855
2023-24 percent change	2.1%	12.5%	2.9%	0.5%	4.9%	6.0%	2.3%	5.8%	4.3%	-12.5%	3.0%
2024-25	\$11,154	\$15,813	\$24,984	\$19,486	\$31,236	\$20,530	\$38,901	\$40,887	\$22,529	\$15,059	\$33,293
2024-25 percent change	-11.1%	4.6%	6.1%	4.2%	3.4%	-5.2%	4.4%	4.0%	3.2%	22.3%	4.5%
2025-26 forecast	\$11,708	\$16,279	\$25,790	\$19,867	\$32,350	\$21,249	\$40,162	\$41,884	\$23,427	\$15,590	\$34,405
2025-26 percent change	5.0%	2.9%	3.2%	2.0%	3.6%	3.5%	3.2%	2.4%	4.0%	3.5%	3.3%