



# Memorandum

To: Members of the Joint Budget Committee  
From: Andrew McLeer, JBC Staff (303-866-4959)  
Date: March 16, 2026  
Subject: Office of Information Technology: Clarification on Staff-initiated Transfer from IT Revolving Fund and Technical Correction for SB 24-211 Annualization

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## Clarification of Staff-initiated Transfer from IT Revolving Fund

Staff's figure setting document erroneously requests two transfers from the IT Revolving Fund: \$11.0 million in FY 2025-26 and \$10.0 million in FY 2026-27. The Committee has already approved the FY 2025-26 transfer, so **staff is only recommending a transfer of \$10.0 million in FY 2026-27**. The total transfer amount remains the same, and all balance information contained within the figure setting document is correct. This memo simply clarifies that the committee has already acted on the first transfer.

## Technical Correction for SB 24-111 Annualization

The Department's budget request mistakenly included a reduction of \$103,524 reappropriated funds for the annualized costs of SB 24-111 (Senior Primary Residence Prop Tax Reduction). The initial bill included no appropriation, and the Department of Local Affairs has not made any funding requests for IT services since the initial passage of the bill. Since no initial appropriation was made, there should not be a reduction in spending authority related to this bill. **Staff recommends eliminating this annualization in the Enterprise Solutions line item in the Office of Information Technology.**