

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

DRAFT
3/31/26

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LLS NO. 26-0982.02 Jacob Baus x2173

COMMITTEE BILL

Joint Budget Committee

BILL TOPIC: Credit State Pub Sch Fund from Natural Resources

DEADLINES: File by: 2/6/2026

A BILL FOR AN ACT

101 **CONCERNING CREDITING TO THE STATE PUBLIC SCHOOL FUND MONEY**
102 **RECEIVED FROM THE REMOVAL OF NATURAL RESOURCES ON**
103 **PUBLIC SCHOOL LANDS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, with certain exceptions, royalties and other payments for the depletion or extraction of a natural resource on public school lands is credited to the public school fund, which is also known as the permanent fund.

The bill requires that:

*Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words indicate deletions from existing law.*

- For the 2025-26 state fiscal year, \$25 million of this money be credited to the state public school fund; and
- For the 2026-27 state fiscal year, \$45 million of this money be credited to the state public school fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 36-1-116, **add**
3 (1)(c)(IV) and (1)(c)(V) as follows:

4 **36-1-116. Disposition of rentals, royalties, and timber sale**
5 **proceeds.**

6 (1) (c) (IV) FOR THE 2025-26 STATE FISCAL YEAR, THE FIRST
7 TWENTY-FIVE MILLION DOLLARS OF ROYALTIES AND OTHER PAYMENTS FOR
8 THE DEPLETION OR EXTRACTION OF A NATURAL RESOURCE ON PUBLIC
9 SCHOOL LANDS IN EXCESS OF THE MONEY CREDITED TO THE STATE LAND
10 BOARD TRUST ADMINISTRATION FUND, PURSUANT TO SECTION 36-1-145
11 (3); CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
12 ASSISTANCE FUND CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO
13 SECTION 22-43.7-104 (2)(b)(I); AND CREDITED AS SPECIFIED IN
14 SUBSECTION (1)(b)(II) OF THIS SECTION MUST BE TRANSFERRED TO THE
15 STATE PUBLIC SCHOOL FUND CREATED IN SECTION 22-54-114. ANY
16 AMOUNT OF ROYALTIES AND OTHER PAYMENTS FOR THE DEPLETION OR
17 EXTRACTION OF A NATURAL RESOURCE ON PUBLIC SCHOOL LANDS IN
18 EXCESS OF THE AMOUNTS DESCRIBED IN THIS SUBSECTION (1)(c)(IV) MUST
19 BE CREDITED TO THE PUBLIC SCHOOL FUND AND BECOME PART OF THE
20 PRINCIPAL OF THE PUBLIC SCHOOL FUND.

21 (V) FOR THE 2026-27 STATE FISCAL YEAR, THE FIRST FORTY-FIVE
22 MILLION DOLLARS OF ROYALTIES AND OTHER PAYMENTS FOR THE
23 DEPLETION OR EXTRACTION OF A NATURAL RESOURCE ON PUBLIC SCHOOL

1 LANDS IN EXCESS OF THE MONEY CREDITED TO THE STATE LAND BOARD
2 TRUST ADMINISTRATION FUND, PURSUANT TO SECTION 36-1-145 (3);
3 CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE
4 FUND CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO SECTION
5 22-43.7-104 (2)(b)(I); AND CREDITED AS SPECIFIED IN SUBSECTION
6 (1)(b)(II) OF THIS SECTION MUST BE TRANSFERRED TO THE STATE PUBLIC
7 SCHOOL FUND CREATED IN SECTION 22-54-114. ANY AMOUNT OF
8 ROYALTIES AND OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF
9 A NATURAL RESOURCE ON PUBLIC SCHOOL LANDS IN EXCESS OF THE
10 AMOUNTS DESCRIBED IN THIS SUBSECTION (1)(c)(V) MUST BE CREDITED
11 TO THE PUBLIC SCHOOL FUND AND BECOME PART OF THE PRINCIPAL OF THE
12 PUBLIC SCHOOL FUND.

13 **SECTION 2. Safety clause.** The general assembly finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, or safety or for appropriations for
16 the support and maintenance of the departments of the state and state
17 institutions.