



Memorandum

To: Member of the Joint Budget Committee
From: Andrew McLeer, JBC Staff (303-866-4959)
Date: January 22, 2026
Subject: OIT R1: Transfer from IT Revolving Fund to the General Fund

Staff has identified an additional element to the Office of Information Technology's (OIT) R1: Real-time Billing Statewide Supplemental request which was not addressed in the OIT supplemental presentation on January 20, 2026.

Request

The Office requests a transfer of \$11.0 million from the IT Revolving Fund to the General Fund for FY 2025-26.

Analysis

Staff and the Office agree that this transfer is absorbable with current revenues to the IT Revolving Fund, which consist of payments for IT services. The following table shows the projected year-end balances of the IT Revolving Fund, inclusive of the proposed transfer.

	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Estimate	FY 2026-27 Estimate
Beginning FY Balance	\$6,624,226	\$48,301,607	\$61,665,061	\$25,000,000
Revenues [1]	367,432,046	376,113,782	327,572,207	375,826,328
Expenditures	-325,754,666	-362,750,328	-846,041	-355,493,798
Ending FY Balance	\$48,301,607	\$61,665,061	\$25,000,000	\$45,332,530

[1] Revenues include a proposed transfer \$11.0 million from the IT Revolving Fund to the General Fund in FY 2025-26.

Recommendation

Staff recommends approval of the request for budget balancing purposes and requests permission to include the transfer in the omnibus cash fund to General Fund transfer bill.