



Joint Budget Committee

Supplemental Budget Requests

FY 2025-26

Treasury

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Overview of Treasury

The State Treasurer is one of five independently elected constitutional officers in the state. The Department of the Treasury consists of three sections in the Long Bill: Administration, Unclaimed Property Program, and Special Purpose.

Administration

The Administration Division oversees the state's daily financial operations. This includes accounting, cash flow management, investments, and debt responsibilities. The Division ensures that cash accounts have sufficient balances to meet the state's obligations each day, and it invests funds received by state agencies in authorized instruments. Five investment portfolios are managed by in-house investment officers with short-, medium-, and long-term goals. Income earned on these investments supplements the state's revenue from taxes and fees. The Division also coordinates debt management, including issuing certain short-term financings and making payments on state lease-purchase agreements.

Unclaimed Property Program

The Unclaimed Property Program safeguards and returns lost or abandoned property to rightful owners, which may include individuals, businesses, or public institutions. Examples of unclaimed property include uncashed checks, wages, utility refunds, or contents of safe deposit boxes. Intangible property, excluding securities, is held in the Unclaimed Property Trust Fund (UPTF), while securities are held in the Unclaimed Property Tourism Promotion Trust Fund (UPTPTF). Cash funds from the UPTF support administration of the program, and interest is credited to the fund. Statute¹ directs that 25 percent of interest earned in the UPTPTF goes to the Colorado State Fair Authority Cash Fund, 65 percent to the Agriculture Management Fund, and 10 percent to the Colorado Travel and Tourism Promotion Fund.

Special Purpose Division

The Special Purpose Division contains programs that are largely pass-through in nature. While the Treasury disburses the funds, determined based on statutory formulas and other legal requirements, it does not directly administer these programs. Notable examples include reimbursements to local governments for the Senior Citizen and Disabled Veteran Property Tax Exemption and the Business Personal Property Tax Exemption, distribution of Highway Users Tax Fund proceeds to counties and municipalities, and state payments to the Public Employees' Retirement Association (PERA) to reduce unfunded liabilities.

¹ Section 38-13-801.5, C.R.S

Summary of Staff Recommendations

FY 2024-25 Summary

Department of the Treasury: Recommended Changes for FY 2024-25

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	FTE
FY 2024-25 Appropriation					
HB 24-1430 (Long Bill)	\$952,168,137	\$466,347,038	\$404,002,146	\$81,818,953	62.0
Current FY 2024-25 Appropriation	\$952,168,137	\$466,347,038	\$404,002,146	\$81,818,953	62.0
Recommended Changes					
Current FY 2024-25 Appropriation	\$952,168,137	466,347,038	\$404,002,146	\$81,818,953	62.0
1331 June 25 Bloomberg	16,381	16,381	0	0	0.0
Recommended FY 2024-25 Appropriation	\$952,184,518	\$466,363,419	\$404,002,146	\$81,818,953	62.0
Recommended Increase/-Decrease from 2024-25					
	\$16,381	\$16,381	\$0	\$0	0.0
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%
FY 2024-25 Executive Request	\$952,184,518	\$466,363,419	\$404,002,146	\$81,818,953	62.0
Staff Rec. Above/-Below Request	\$0	\$0	\$0	\$0	0.0

1331 June 25 Bloomberg: The Department requested an increase of \$16,381 General Fund to support increased payments for the Bloomberg Asset and Investment Manager Software. This request was approved by the JBC on June 18, 2025 for FY 2024-25.

FY 2025-26 Summary

Department of the Treasury: Recommended Changes for FY 2025-26

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
FY 2025-26 Appropriation						
SB 25-206 (Long Bill)	\$956,656,229	\$468,110,143	\$406,003,388	\$82,542,698	\$0	62.0
Other legislation	6,883,726	160,826	6,722,900	0	0	2.0
Current FY 2025-26 Appropriation	\$963,539,955	\$468,270,969	\$412,726,288	\$82,542,698	\$0	64.0
Recommended Changes						
Current FY 2025-26 Appropriation	\$963,539,955	468,270,969	\$412,726,288	\$82,542,698	\$0	64.0
S1 Admin operating expenses	0	0	0	0	0	0.0
S2 Unclaimed property postage	0	0	0	0	0	0.0
S3 December forecast adjust.	0	0	0	0	0	0.0
Recommended FY 2025-26 Appropriation	\$963,539,955	\$468,270,969	\$412,726,288	\$82,542,698	\$0	64.0

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
Recommended Increase/- Decrease from 2025-26	\$0	\$0	\$0	\$0	\$0	0.0
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FY 2025-26 Executive Request	\$1,049,497,544	\$472,690,722	\$494,264,124	\$82,542,698	\$0	64.0
Staff Rec. Above/-Below Request	-\$85,957,589	-\$4,419,753	-\$81,537,836	\$0	\$0	0.0

S1 Admin operating expenses: The Department requests \$85,097 cash fund spending authority to support contract increases in subscription costs, including the Bloomberg Investment Manager Software, which is a tool utilized by the investment personnel in the Department. The request includes \$72,097 for Bloomberg, and \$9,000 for other investment subscriptions, \$3,000 for printing/mailing, and \$1,000 for accounting/Adobe.

The recommendation is to deny the request for the increase and instead use vacancy savings to cover the cost in the current year. Staff recommends that the Committee add a footnote authorizing the department to move up to the amount of the request from Personal Services to Operating Expenses, in the following language: "In addition to the transfer authority provided in Section 24-75-108, C.R.S., the Department may transfer up to \$85,097 General Fund among the following line items in this section: Personal Services and Operating Expenses."

S2 Unclaimed Property postage: The Department requests \$37,850 cash funds from the Unclaimed Property Trust Fund to cover postage costs in excess of the original appropriation.

The recommendation is to deny the request for the increase and instead use vacancy savings to cover the cost in the current year. Staff recommends that the Committee add a footnote authorizing the department to move up to the amount of the request from Personal Services to Operating Expenses, in the following language: "In addition to the transfer authority provided in Section 24-75-108, C.R.S., the Department may transfer up to \$37,850 cash funds among the following line items in this section: Personal Services and Operating Expenses."

S3 December forecast adjustments: The Department requests an increase of \$4.4 million General Fund and \$81.4 million cash funds to reflect updates in the December revenue forecast to Homestead and Business Personal Property Tax Exemptions, and payments from the Highway Users Tax Fund.

The recommendation is to deny this request.

Department Supplemental Requests

→ S1 Administration Operating Expenses

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
Request	\$85,097	\$0	\$85,097	\$0	\$0	0.0
Recommendation	0	0	0	0	0	0.0
Staff Recommendation Higher/-Lower than Request	-\$85,097	n/a	-\$85,097	n/a	n/a	n/a

Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES

An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.

Explanation: JBC Staff and the Department agree that this request is the result of data that was not available when the original appropriation was made.

Request

The Department requests \$85,097 cash fund spending authority to support contract increases in subscription costs, including the Bloomberg Investment Manager Software, which is a tool utilized by the investment personnel in the Department. The request includes \$72,097 for Bloomberg, \$9,000 for other investment subscriptions, \$3,000 for printing/mailing, and \$1,000 for accounting/Adobe.

Recommendation

The recommendation is to deny the request for the increase and instead use vacancy savings to cover the cost in the current year. Staff recommends that the Committee add a footnote authorizing the department to move up to the amount of the request from Personal Services to Operating Expenses, in the following language: "In addition to the transfer authority provided in Section 24-75-108, C.R.S., the Department may transfer up to \$85,097 General Fund among the following line items in this section: Personal Services and Operating Expenses."

Analysis

The request addresses increased subscription costs in the Investments Division, which the Department is already contractually obligated to pay. Bloomberg implemented a price increase in January 2025, after the Department had submitted its FY 2023-24 January supplemental request. However, the final price increase was not finalized and signed until late June 2025, making it infeasible for the Department to include the new cost in its FY 2025-26 budget request. As a result, the Department submitted an emergency supplemental in June 2025 to cover the

increased costs not accounted for in the FY 2024-25 Long Bill² and subsequently requested \$72,096 in its FY 2026-27 budget request. Finally, the Department requests \$72,097 to cover the remainder of FY 2025-26. For these reasons, staff agrees that the request meets the supplemental criteria, as it is the result of data that was not available when the original appropriation was made.

Despite being a cash funded request, approval would have a General Fund impact in FY 2026-27. The supplemental would grant additional spending authority from the Cash Management Transaction Fees cash fund, which generates approximately \$1.0-\$1.2 million annually through small transaction fees applied to cash fund transactions across state government. The Treasury Administrative Division is currently appropriated \$887,488 from this fund, with the remainder reverting to the General Fund during the 13th period (July) of each year. Therefore, any additional appropriation from this cash fund will reduce available General Fund in the following fiscal year (FY 2026-27).

Staff and the Department agree that the cost of this request could be sufficiently covered through vacancy savings; the Department disclosed that it currently has two vacancies in the Administrative Division. While some vacancy savings are being used to cover Health, Life, Dental increases, the Department indicated that sufficient vacancy savings remain to cover this request. Accordingly, Staff recommends that the Committee authorize the department to transfer spending authority from the Personal Services line item to the Operating Expenditures line item in this division.

→ S2 Unclaimed Property Postage

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
Request	\$37,850	\$0	\$37,850	\$0	0	0.0
Recommendation	0	0	0	0	0	0.0
Staff Recommendation Higher/-Lower than Request	-37,850	n/a	-37,850	n/a	n/a	n/a

Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES

An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.

Explanation: JBC staff and the Department agree that this request is the result of data that was not available when the original appropriation was made.

Request

The Department requests \$37,850 cash funds from the Unclaimed Property Trust Fund to cover postage costs in excess of the original appropriation.

² More detail on page 8.

Recommendation

The recommendation is to deny the request for the increase and instead use vacancy savings to cover the cost in the current year. Staff recommends that the Committee add a footnote authorizing the department to move up to the amount of the request from Personal Services to Operating Expenses, in the following language: “In addition to the transfer authority provided in Section 24-75-108, C.R.S., the Department may transfer up to \$37,850 cash funds among the following line items in this section: Personal Services and Operating Expenses.”

Analysis

The cost of postage associated with the Department’s efforts to return unclaimed property is expected to exceed the FY 2025-26 projection which informed its budget request. The Department budgeted for mailing 85,000 checks during the fiscal year but now expects to mail approximately 95,000. This growth is consistent with prior trends; claims paid increased by 260 percent between FY 2019-20 and FY 2024-25. This increase reflects the Unclaimed Property Division’s success in returning more property to its rightful owners, consistent with the Division’s core mission. Staff and the Department agree that these increased postage projections were not knowable at the time of the original request, making this an appropriate usage of a supplemental request.

If the request is not approved, the Department indicated it would reduce costs by scaling back proactive check mailings and/or reducing capacity for its claims software, KAPS. Reducing proactive check mailings would directly limit the amount of unclaimed property returned to rightful owners. Reducing KAPS capacity would diminish fraud-detection efforts and could result in increased workload for FTE within the Division. While denial of the request does not pose immediate statutory risks, it would impede the Division’s ability to fully meet its core objectives.

Despite being a cash-funded request, increasing appropriations from the Unclaimed Property Trust Fund (UPTF) has TABOR implications. Funds in the UPTF are not subject to TABOR until they are appropriated and transferred for state purposes. As a result, increases to the appropriations from the UPTF displace General Fund in years when the state is above the cap. If the State remains below the cap in the current year, then it would not displace revenue this year. However, it would reduce the General Assembly’s flexibility to raise revenue for other purposes.

Staff and the Department agree that vacancy savings may be used to cover the cost of this request. Accordingly, Staff recommends that the JBC authorize the Department to utilize vacancy savings for this purpose. The Department reports two current vacancies within the Division, which are sufficient to generate the necessary savings. The Unclaimed Property Division’s Personal Services line item supports all FTE within the Division.

→ S3 December Forecast Adjustments

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
Request	\$85,834,642	\$4,419,753	\$81,414,889	\$0	\$0	0.0
Recommendation	0	0	0	0	0	0.0
Staff Recommendation Higher/-Lower than Request	-\$85,834,642	-\$4,419,753	-\$81,414,889	n/a	n/a	0.0

Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES

An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.

Explanation: JBC staff and the Department agree that this request is the result of data that was not available when the original appropriation was made.

Request

The Department requests an increase of \$4.4 million General Fund and \$81.4 million cash funds to reflect updates in the December revenue forecast to Homestead and Business Personal Property Tax Exemptions, and payments from the Highway Users Tax Fund.

Recommendation

Staff does not recommend approval of the request because these numbers are included for informational purposes only, and are subject to change in future forecasts.

Analysis

Long Bill appropriations for the Senior Citizen and Disabled Veteran Property Tax Exemption, the Business Personal Property Tax Exemption, and the Highway Users Tax Fund Payments are included for informational purposes. These amounts are not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a).

Each forecast provided by OSPB and LCS update these amounts based on actual and anticipated exemptions, revenues, and property tax values. Additionally, these fluctuating amounts are captured in General Fund overviews as part of revenue and expenditure reporting utilizing data provided by the forecasts.

Because the FY 2025-26 amount is anticipated to change again in the March and June forecasts, the amounts are for informational purposes only, and recognizing that the totals are captured in other statewide balancing and budgeting tools provided by the JBC Staff Director, JBC Staff does not recommend changes at this time.

Previously Approved Interim Supplemental Requests

→ Bloomberg Asset Investor Manager

Item	Total Funds	General Fund	Cash Funds	Reapprop. Funds	Federal Funds	FTE
Request	\$16,381	\$16,381	\$0	\$0	\$0	0.0
Recommendation	\$16,381	\$16,381	0	0	0	0.0
Staff Recommendation Higher/-Lower than Request	\$0	\$0	n/a	n/a	n/a	n/a

Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES

An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.

Explanation: JBC staff and the Department agreed that this request was the result of data that was not available when the original appropriation was made.

Request

The Department requested an increase of \$16,381 General Fund for FY 2024-25 to support increased payments for the Bloomberg Asset and Investment Manager software.

Summary

Similar to the S1 decision item on pages 5-6, this request was to cover unanticipated increases in pricing from the Bloomberg Software. The billing cycle for the Bloomberg service is bi-annual and runs on the Calendar Year. On September 30, 2024, the Department was notified of a price increase related to its services for the 2025 calendar year. In January 2025, the Department requested a supplemental increase of \$14,137 General Fund to support increased payments for the Bloomberg Asset and Investment Manager software. Subsequent to supplemental deliberations in January, Bloomberg notified the Department of a transaction volume tier escalation which results in an additional price increase. The cost of services for the Bloomberg software is based on transaction volume, which is “tiered” and priced accordingly. The Department requested an *additional* \$16,381 due to the tier escalation.

Committee Action

Staff recommended and the Committee approved this interim supplemental request for FY 2024-25 on June 15, 2025.

Appendix A: Numbers Pages

Appendix A details the actual expenditures for the last two state fiscal years, the appropriation for the current fiscal year, and the requested appropriation for next fiscal year. Appendix A organizes this information by line item and fund source.

JBC Staff Supplemental Recommendations - FY 2025-26
Staff Working Document - Does Not Represent Committee Decision

Appendix A: Numbers Pages

	FY 2024-25 Actual	FY 2025-26 Appropriation	FY 2025-26 Requested Change	FY 2025-26 Rec'd Change	FY 2025-26 Total w/Rec'd Change
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Department of the Treasury
Dave Young, State Treasurer

Admin operating costs

(1) Administration

Personal Services	<u>4,447,931</u>	<u>4,586,893</u>	<u>0</u>	<u>-85,097</u>	<u>4,501,796</u>
FTE	38.0	40.0	0.0	0.0	40.0
General Fund	3,341,573	3,081,766	0	(85,097)	2,996,669
Cash Funds	1,106,358	1,505,127	0	0	1,505,127
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Operating Expenses	<u>2,410,446</u>	<u>1,026,177</u>	<u>85,097</u>	<u>85,097</u>	<u>1,111,274</u>
General Fund	2,410,446	950,277	0	85,097	1,035,374
Cash Funds	0	75,900	85,097	0	75,900
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

Total for Admin operating costs	6,858,377	5,613,070	85,097	0	5,613,070
FTE	<u>38.0</u>	<u>40.0</u>	<u>0.0</u>	<u>0.0</u>	<u>40.0</u>
General Fund	5,752,019	4,032,043	0	0	4,032,043
Cash Funds	1,106,358	1,581,027	85,097	0	1,581,027
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

JBC Staff Supplemental Recommendations - FY 2025-26
Staff Working Document - Does Not Represent Committee Decision

	FY 2024-25 Actual	FY 2025-26 Appropriation	FY 2025-26 Requested Change	FY 2025-26 Rec'd Change	FY 2025-26 Total w/Rec'd Change
Unclaimed ppty postage					
(2) Unclaimed Property Program					
Personal Services	<u>1,681,906</u>	<u>1,900,442</u>	<u>0</u>	<u>-37,850</u>	<u>1,862,592</u>
FTE	24.0	24.0	0.0	0.0	24.0
General Fund	0	0	0	0	0
Cash Funds	1,681,906	1,900,442	0	(37,850)	1,862,592
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Operating Expenses	<u>1,088,162</u>	<u>1,595,549</u>	<u>37,850</u>	<u>37,850</u>	<u>1,633,399</u>
General Fund	0	0	0	0	0
Cash Funds	1,088,162	1,595,549	37,850	37,850	1,633,399
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Total for Unclaimed ppty postage	2,770,068	3,495,991	37,850	0	3,495,991
FTE	<u>24.0</u>	<u>24.0</u>	<u>0.0</u>	<u>0.0</u>	<u>24.0</u>
General Fund	0	0	0	0	0
Cash Funds	2,770,068	3,495,991	37,850	0	3,495,991
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

JBC Staff Supplemental Recommendations - FY 2025-26
Staff Working Document - Does Not Represent Committee Decision

	FY 2024-25 Actual	FY 2025-26 Appropriation	FY 2025-26 Requested Change	FY 2025-26 Rec'd Change	FY 2025-26 Total w/Rec'd Change
Forecast adjustment					
(3) Special Purpose					
Senior Citizen and Disabled Veteran Property Tax Exemption					
Exemption	<u>173,103,226</u>	<u>180,237,698</u>	<u>2,768,279</u>	<u>0</u>	<u>180,237,698</u>
General Fund	173,103,226	180,237,698	2,768,279	0	180,237,698
Cash Funds	0	0	0	0	0
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Business Personal Property Tax Exemption					
Exemption	<u>19,489,967</u>	<u>17,948,526</u>	<u>1,651,474</u>	<u>0</u>	<u>17,948,526</u>
General Fund	19,489,967	17,948,526	1,651,474	0	17,948,526
Cash Funds	0	0	0	0	0
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Highway Users Tax Fund - County Payments					
Exemption	<u>244,709,052</u>	<u>213,053,162</u>	<u>41,372,842</u>	<u>0</u>	<u>213,053,162</u>
General Fund	0	0	0	0	0
Cash Funds	244,709,052	213,053,162	41,372,842	0	213,053,162
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Highway Users Tax Fund - Municipality Payments					
Exemption	<u>177,042,582</u>	<u>134,402,095</u>	<u>40,042,047</u>	<u>0</u>	<u>134,402,095</u>
General Fund	0	0	0	0	0
Cash Funds	177,042,582	134,402,095	40,042,047	0	134,402,095
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

JBC Staff Supplemental Recommendations - FY 2025-26
Staff Working Document - Does Not Represent Committee Decision

	FY 2024-25 Actual	FY 2025-26 Appropriation	FY 2025-26 Requested Change	FY 2025-26 Rec'd Change	FY 2025-26 Total w/Rec'd Change
Total for Forecast adjustment	614,344,827	545,641,481	85,834,642	0	545,641,481
<i>FTE</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
General Fund	192,593,193	198,186,224	4,419,753	0	198,186,224
Cash Funds	421,751,634	347,455,257	81,414,889	0	347,455,257
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Totals Excluding Pending Items					
TREASURY					
TOTALS for ALL Departmental line items	1,327,010,920	963,539,955	85,957,589	0	963,539,955
<i>FTE</i>	<u>62.0</u>	<u>64.0</u>	<u>0.0</u>	<u>0.0</u>	<u>64.0</u>
General Fund	483,161,183	468,270,969	4,419,753	0	468,270,969
Cash Funds	762,619,296	412,726,288	81,537,836	0	412,726,288
Reappropriated Funds	81,230,441	82,542,698	0	0	82,542,698
Federal Funds	0	0	0	0	0

JBC Staff 1331 Supplemental Recommendations - FY 2024-25
Staff Working Document - Does Not Represent Committee Decision

Appendix A: Numbers Pages

	FY 2023-24 Actual	FY 2024-25 Appropriation	FY 2024-25 Requested Change	FY 2024-25 Rec'd Change	FY 2024-25 Total w/Rec'd Change
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Department of the Treasury
Dave Young, State Treasurer

1331 June 25 Bloomberg

(1) Administration

Operating Expenses	<u>1,879,035</u>	<u>2,269,544</u>	<u>16,381</u>	<u>16,381</u>	<u>2,285,925</u>
General Fund	1,879,035	2,269,544	16,381	16,381	2,285,925
Cash Funds	0	0	0	0	0
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Payments to OIT	<u>218,532</u>	<u>235,606</u>	<u>30,124</u>	<u>30,124</u>	<u>265,730</u>
General Fund	139,570	141,364	14,010	14,010	155,374
Cash Funds	78,962	94,242	16,114	16,114	110,356
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

(2) Unclaimed Property Program

Operating Expenses	<u>806,224</u>	<u>1,348,180</u>	<u>47,430</u>	<u>0</u>	<u>1,348,180</u>
Cash Funds	806,224	1,348,180	47,430	0	1,348,180

JBC Staff 1331 Supplemental Recommendations - FY 2024-25
Staff Working Document - Does Not Represent Committee Decision

	FY 2023-24 Actual	FY 2024-25 Appropriation	FY 2024-25 Requested Change	FY 2024-25 Rec'd Change	FY 2024-25 Total w/Rec'd Change
(3) Special Purpose					
Senior Citizen and Disabled Veteran Property Tax Exemption					
General Fund	161,582,103	175,301,704	-14,075,876	0	175,301,704
Cash Funds	0	0	0	0	0
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Business Personal Property Tax Exemption					
General Fund	16,505,463	17,768,619	-1,325,008	0	17,768,619
Cash Funds	0	0	0	0	0
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0
Direct Distribution for Unfunded Actuarial Accrued PERA Liability					
General Fund	49,561,045	225,000,000	0	0	225,000,000
Cash Funds	36,119,075	165,371,147	0	0	165,371,147
Reappropriated Funds	4,561,045	0	0	0	0
Federal Funds	8,880,925	59,628,853	0	0	59,628,853
Total for 1331 June 25 Bloomberg	230,552,402	421,923,653	(15,306,949)	46,505	421,970,158
FTE	0.0	0.0	0.0	0.0	0.0
General Fund	216,225,246	360,852,378	(15,370,493)	30,391	360,882,769
Cash Funds	5,446,231	1,442,422	63,544	16,114	1,458,536
Reappropriated Funds	8,880,925	59,628,853	0	0	59,628,853
Federal Funds	0	0	0	0	0

JBC Staff 1331 Supplemental Recommendations - FY 2024-25
Staff Working Document - Does Not Represent Committee Decision

	FY 2023-24 Actual	FY 2024-25 Appropriation	FY 2024-25 Requested Change	FY 2024-25 Rec'd Change	FY 2024-25 Total w/Rec'd Change
Totals Excluding Pending Items					
TREASURY					
TOTALS for ALL Departmental line items	1,304,552,610	952,590,583	-15,306,949	46,505	952,637,088
<i>FTE</i>	<u>57 .0</u>	<u>62 .0</u>	<u>0 .0</u>	<u>0 .0</u>	<u>62 .0</u>
General Fund	318,340,449	466,833,028	(15,370,493)	30,391	466,863,419
Cash Funds	955,144,192	403,938,602	63,544	16,114	403,954,716
Reappropriated Funds	31,067,969	81,818,953	0	0	81,818,953
Federal Funds	0	0	0	0	NaN