

COLORADO GENERAL ASSEMBLY

Sen. Kyle Mullica, Chair
Sen. Nick Hinrichsen
Sen. Byron Pelton



Rep. Tammy Story, Vice-Chair
Rep. Mandy Lindsay
Rep. Ty Winter

Capital Development Committee

State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521

February 17, 2026

JB Holston, Executive Director
Department of Education
201 East Colfax Avenue
Denver, CO 80203

Dear Mr. Holston:

On February 17, 2026, the Capital Development Committee (CDC) considered one two-year projection of cash need list amendments submitted pursuant to Section 23-1-106 (7(c)(II), C.R.S., which requires the CDC to conduct a hearing to consider and approve a projection of cash need submitted by an institution of higher education, or return the projection to the institution or system for modification. The CDC approved the list amendments as submitted.

CDC approval of the lists conveys approval of the projects and their identified sources of funding. The approved two-year projection of cash need list is appended. Table 1 summarizes the lists.

Table 1
Capital Development Committee Recommendation
Regarding Two-Year Projection of Cash Need

| Institution Name | Number of Projects Approved by CDC | Total Projection of Cash Need | Source of Funds | CDC Final Vote |
|------------------------------------|---|--|---------------------------------------|-----------------------|
| University of Colorado Anschutz | 1 | \$22,500,000 | Auxiliary restricted cash funds | 4-0 |

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If you have any questions or concerns about the CDC's recommendations, please call Nina Forbes, Legislative Council Staff, at (303) 866-4785.

Sincerely,



Senator Kyle Mullica
Chair, Capital Development Committee

c:
Capital Development Committee Members
Joint Budget Committee Members
Kennedy Evans, Department of Higher Education
Don Elliman, University of Colorado Anschutz
Kori Donaldson, University of Colorado System
Adrian Leiter, Governor's Office of State Planning and Budgeting
Tammy Pacheco, Office of State Planning and Budgeting
Eric Rothaus, State Treasurer's Office
Alfredo Kemm, Joint Budget Committee Staff
Andrea Uhl, Joint Budget Committee Staff
Capital Development Committee Staff