



## Office of the State Auditor

---

Kerri L. Hunter, CPA, CFE  
State Auditor

### **Legislative Audit Committee February 11, 2026, Minutes**

The Legislative Audit Committee (LAC) convened on February 11, 2026, at 7:19 a.m. in the Old Supreme Court Chambers. Senator Lisa Frizell called the meeting to order. Roll was called with the following members present or excused:

#### **Committee Members**

Representative Jennifer Bacon, Representative Max Brooks, Representative Dusty Johnson, Senator Rod Pelton, Senator Mike Weissman, Representative Jenny Willford (arrived 7:38 a.m.), Senator Dafna Michaelson Jenet, Senator Lisa Frizell

The following Office of the State Auditor (OSA) staff attended:

#### **OSA**

Michelle Colin, Deputy State Auditor; Marisa Edwards, Deputy State Auditor; Selome Negassa, Maya Rosochacova

#### **Other Attendees**

##### **Office of Economic Development and International Trade (OEDIT)**

Jeff Kraft, Deputy Director, OEDIT and Director of Business Funding and Incentives  
Che Sheehan, Enterprise Zone Program Manager

##### **Office of the State Controller**

Robert Jaros, State Controller  
Jeffrey Kahn, Director, Financial Reporting & Analysis

7:19 a.m.

**Other Discussion**

Senator Michaelson Jenet was recognized for her dedication to the Legislative Audit Committee over the past eight years.

7:20 a.m.

**State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2025**

Senator Michaelson Jenet made a motion to release the State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2025. Senator Pelton seconded the motion, and the motion passed unanimously.

Ms. Edwards introduced self and staff.

Mr. Jaros (Office of the State Controller) introduced self and staff.

Ms. Edwards presented opening comments.

7:26 a.m.

**State of Colorado, Annual Comprehensive Financial Report, For the Fiscal Year Ended June 30, 2025**

Mr. Jaros presented opening comments and an overview of the Annual Comprehensive Financial Report.

Discussion ensued regarding the definition of business-type activities.

7:36 a.m.

**State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2025**

OSA staff presented an overview of the Statewide Single Audit.

Discussion ensued regarding the findings in section 2.

Recommendation 2025-21 was reviewed, discussed, and agreed to by the Office of the State Controller.

Discussion ensued regarding enforcement for non-compliance of audit recommendations, comparison of current recommendations to those from previous years, how information contained in the audit may impact budget requests, definition of budget forecasts, the budgetary process, controllers' role in an agency's budget process, and improvement processes.

Additional discussion revolved around expressing appreciation for the work done by the Office of the State Auditor and the Office of the State Controller.

8:22 a.m.

**Minutes**

Senator Pelton made a motion to approve the January 28, 2026, LAC hearing minutes. Senator Weissman seconded the motion, and the motion passed unanimously.

8:23 a.m.

**Colorado Office of Economic Development and International Trade, Enterprise Zone Annual Report, Fiscal Year 2024-2025**

Michelle Colin introduced self and presented introductory remarks.

Mr. Kraft (OEDIT) introduced self and staff, and presented an overview of the report.

Mr. Sheehan (OEDIT) presented an overview of business funding by OEDIT.

Discussion ensued regarding the process for counties to be included in an enterprise zone, and clarification of the map legend for Elbert County.

8:45 a.m.

**Report Released Without a Hearing**

Senator Pelton made a motion to release the Reports Released Without a Hearing. Senator Weissman seconded the motion, and the motion passed unanimously.

Ms. Edwards presented an overview of the report.

**Hearing adjourned at 8:47 a.m.**

Minutes submitted by:

Jayne Watson

Executive Assistant, Office of the State Auditor