



# Memorandum

To: Joint Budget Committee Members  
From: Kelly Shen, JBC Staff (303-866-5434)  
Date: March 27, 2026  
Subject: Potential Legislation Packet 15

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If the Committee would like to approve a bill draft for introduction, the motion should include:

- Approve for introduction in the House as a JBC bill LLS 25-XXXX;
- When the bill should be run (with the Long Bill package or otherwise);
- Prime sponsors and co-sponsors; and
- Grant staff permission to make technical changes.

Each individual item has page numbers, but also a packet page number (P-XXX) to help navigate the whole document. The page numbers below refer to the packet page number that begins with a "P".

## Potential Legislation

### *Statewide* – Craig Harper

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### *Governor* – Andrew McLeer

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### *Personnel* – Giulia Bova

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### *Public Safety* – Michelle Curry

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Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

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3/26/26

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LLS NO. 26-0930.01 Pierce Lively x2059

COMMITTEE BILL

Joint Budget Committee

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**BILL TOPIC:** 2025 Consumer Price Index Calculation

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**A BILL FOR AN ACT**

101 **CONCERNING THE CALCULATION OF THE CONSUMER PRICE INDEX FOR**  
102 **THE 2025 CALENDAR YEAR.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The United States bureau of labor statistics (BLS) determines the consumer price index (CPI) for each month. At the end of a year, the BLS determines the CPI for that year by averaging the CPI for each month in the year. However, as of March 2026, the BLS did not determine the CPI for the month of October and then determined inflation for 2025 by averaging the CPI for every month

*Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words indicate deletions from existing law.*



- 1 (I) SECTION 8-6-101.5; AND  
2 (II) SECTION 8-73-116;  
3 (d) IN TITLE 10:  
4 (I) SECTION 10-16-104;  
5 (II) SECTION 10-16-119.5;  
6 (III) SECTION 10-16-1303; AND  
7 (IV) SECTION 10-16-1401;  
8 (e) IN TITLE 12:  
9 (I) SECTION 12-30-102;  
10 (II) SECTION 12-115-121;  
11 (III) SECTION 12-220-310;  
12 (IV) SECTION 12-220-507;  
13 (V) SECTION 12-240-131;  
14 (VI) SECTION 12-255-130;  
15 (VII) SECTION 12-280-139;  
16 (VIII) SECTION 12-280-140;  
17 (IX) SECTION 12-280-142; AND  
18 (X) SECTION 12-315-123;  
19 (f) IN TITLE 13:  
20 (I) SECTION 13-10-113;  
21 (II) SECTION 13-21-102.5;  
22 (III) SECTION 13-21-203.7; AND  
23 (IV) SECTION 13-64-302;  
24 (g) IN TITLE 15:  
25 (I) SECTION 15-1-1106; AND  
26 (II) SECTION 15-10-112;  
27 (h) IN TITLE 18:

- 1 (I) SECTION 18-4-511;
- 2 (i) IN TITLE 22:
- 3 (I) SECTION 22-20-114;
- 4 (II) SECTION 22-30.5-112;
- 5 (III) SECTION 22-30.5-513;
- 6 (IV) SECTION 22-32-104;
- 7 (V) SECTION 22-32-119;
- 8 (VI) SECTION 22-43.7-104;
- 9 (VII) SECTION 22-54-103.3; AND
- 10 (VIII) SECTION 22-55-102;
- 11 (j) IN TITLE 23:
- 12 (I) SECTION 23-3.1-306.5; AND
- 13 (II) SECTION 23-3.9-302;
- 14 (k) IN TITLE 24:
- 15 (I) SECTION 24-9-106;
- 16 (II) SECTION 24-10-114;
- 17 (III) SECTION 24-31-1203;
- 18 (IV) SECTION 24-38.5-125;
- 19 (V) SECTION 24-38.5-302;
- 20 (VI) SECTION 24-65.5-103.7;
- 21 (VII) SECTION 24-72-205; AND
- 22 (VIII) SECTION 24-77-102;
- 23 (l) IN TITLE 25:
- 24 (I) SECTION 25-1-134;
- 25 (II) SECTION 25-3-103;
- 26 (III) SECTION 25-3-105;
- 27 (IV) SECTION 25-3.5-208;

- 1 (V) SECTION 25-7.5-102;
- 2 (VI) SECTION 25-7-122;
- 3 (VII) SECTION 25-8-608;
- 4 (VIII) SECTION 25-17-713; AND
- 5 (IX) SECTION 25-57-110;
- 6 (m) IN TITLE 25.5:
- 7 (I) SECTION 25.5-6-101; AND
- 8 (II) SECTION 25.5-6-204;
- 9 (n) IN TITLE 26.5:
- 10 (I) SECTION 26.5-4-203;
- 11 (o) IN TITLE 29:
- 12 (I) SECTION 29-4-1201;
- 13 (p) IN TITLE 30:
- 14 (I) SECTION 30-2-102;
- 15 (II) SECTION 30-20-604.5; AND
- 16 (III) SECTION 30-20-1403;
- 17 (q) IN TITLE 31:
- 18 (I) SECTION 31-16-101; AND
- 19 (II) SECTION 31-31.5-410;
- 20 (r) IN TITLE 32:
- 21 (I) SECTION 32-1-1001;
- 22 (II) SECTION 32-9-119;
- 23 (III) SECTION 32-13-107;
- 24 (IV) SECTION 32-13-110; AND
- 25 (V) SECTION 32-14-114;
- 26 (s) IN TITLE 33:
- 27 (I) SECTION 33-4-102;

- 1 (II) SECTION 33-9-203;
- 2 (III) SECTION 33-10.5-104.5;
- 3 (IV) SECTION 33-12-108; AND
- 4 (V) SECTION 33-60-104;
- 5 (t) IN TITLE 34:
- 6 (I) SECTION 34-60-135;
- 7 (u) IN TITLE 37:
- 8 (I) SECTION 37-42-113;
- 9 (v) IN TITLE 38:
- 10 (I) SECTION 38-12-203.5;
- 11 (II) SECTION 38-33.3-116;
- 12 (III) SECTION 38-33.3-123; AND
- 13 (IV) SECTION 38-37-104;
- 14 (w) IN TITLE 39:
- 15 (I) SECTION 39-1-104.2;
- 16 (II) SECTION 39-2-117;
- 17 (III) SECTION 39-3-119.5;
- 18 (IV) SECTION 39-22-129;
- 19 (V) SECTION 39-22-130;
- 20 (VI) SECTION 39-22-543;
- 21 (VII) SECTION 39-22-547;
- 22 (VIII) SECTION 39-31-101;
- 23 (IX) SECTION 39-31-104.5; AND
- 24 (X) SECTION 39-37-301;
- 25 (x) IN TITLE 40:
- 26 (I) SECTION 40-2-104;
- 27 (II) SECTION 40-2-135;

- 1 (III) SECTION 40-7-105; AND
- 2 (IV) SECTION 40-8.7-105.5;
- 3 (y) IN TITLE 41:
- 4 (I) SECTION 41-3-103;
- 5 (z) IN TITLE 42:
- 6 (I) SECTION 42-1-210;
- 7 (II) SECTION 42-4-310;
- 8 (III) SECTION 42-4-1307; AND
- 9 (IV) SECTION 42-5-204;
- 10 (aa) IN TITLE 43:
- 11 (I) SECTION 43-4-218;
- 12 (II) SECTION 43-4-804;
- 13 (III) SECTION 43-4-805;
- 14 (IV) SECTION 43-4-806;
- 15 (V) SECTION 43-4-1202; AND
- 16 (VI) SECTION 43-4-1302; AND
- 17 (bb) IN TITLE 44:
- 18 (I) SECTION 44-3-103;
- 19 (II) SECTION 44-3-801; AND
- 20 (III) SECTION 44-10-803.

21 **SECTION 2. Safety clause.** The general assembly finds,  
22 determines, and declares that this act is necessary for the immediate  
23 preservation of the public peace, health, or safety or for appropriations for  
24 the support and maintenance of the departments of the state and state  
25 institutions.

Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

REDRAFT

3/26/26

Double underlining  
denotes changes from  
prior draft

DRAFT

LLS NO. 26-0846.02 Pierce Lively x2059

COMMITTEE BILL

Joint Budget Committee

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**BILL TOPIC:** Affordable Housing Financing Fund

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**A BILL FOR AN ACT**

101 **CONCERNING THE AFFORDABLE HOUSING FINANCING FUND.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The bill directs the state treasurer to transfer \$110 million from the state affordable housing fund (fund) to the general fund on June 30, 2026, and makes 3 corresponding adjustments to the affordable housing financing fund (financing fund). First, the bill adjusts the July 1, 2026, transfer from the fund to the financing fund to be reduced by the amount of the June 30, 2026, transfer from the state affordable housing fund. Second, for the 2026-2027 state fiscal year only, the bill adjusts the prioritization of programs funded by the financing

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fund, so that the programs are funded in the following order: The concessionary debt program, the affordable housing equity program, and the land banking program. Third, the bill ensures that this transfer does not reduce the amount that may be spent on administrative expenses for implementing programs funded by the financing fund in the 2026-27 state fiscal year and pools the costs of administering these programs for fiscal years beginning with the 2026-27 state fiscal year.

The bill clarifies that interest and investment income earned on the financing fund may be expended for projects funded by the fund.

Under current law, if legislative council staff's March economic and revenue forecast projects that state revenue will not exceed the state fiscal year spending limit, the general assembly reduces the funding allocated to the financing fund. The bill allows for the general assembly to so reduce the funding allocated to the financing fund for the 2025 state fiscal year as a result of revenue forecasts projecting that state revenue will not exceed the state fiscal year spending limit.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 29-32-103, **amend**  
3 (2) and (3) as follows:

4 **29-32-103. Transfers of money - permitted uses of the fund -**  
5 **continuous appropriation - repeal.**

6 (2) (a) The affordable housing financing fund is hereby created in  
7 the state treasury. The financing fund shall consist of money deposited  
8 into it under subsection (3) of this section. The office shall administer the  
9 financing fund and expend the money in the financing fund only for the  
10 purposes set forth in section 29-32-104 (1) and for the ~~office's~~  
11 ~~administrative expenses related to the programs created in that section~~  
12 PERMITTED PURSUANT TO SUBSECTION (2)(b)(II) OF THIS SECTION. All  
13 money not expended or encumbered, and all interest earned on the  
14 investment or deposit of money in the financing fund, shall remain in the  
15 financing fund and shall not revert to the general fund or any other fund  
16 at the end of any fiscal year. ~~All money transferred to the~~ MONEY IN THE

1 financing fund pursuant to subsection (3) of this section is continuously  
2 appropriated to the office for the purposes set forth in section 29-32-104  
3 (1) and this section.

4 (b) (I) (A) FOR THE STATE FISCAL YEAR THAT BEGINS ON JULY 1,  
5 2026, THE ADMINISTRATOR AND THE OFFICE COMBINED MAY EXPEND AN  
6 AMOUNT TO PAY FOR THE COSTS OF ADMINISTERING THE PROGRAMS  
7 DESCRIBED IN SECTION 29-32-104 (1) THAT IS EQUAL TO TWO PERCENT OR  
8 LESS OF THE AMOUNT THAT THE STATE TREASURER WOULD TRANSFER  
9 FROM THE FUND TO THE FINANCING FUND FOR THE STATE FISCAL YEAR, IF  
10 NOT FOR THE DIVERSION REQUIRED PURSUANT TO SECTION 29-32-103  
11 (3)(b).

12 (B) THIS SUBSECTION (2)(b)(I) IS REPEALED, EFFECTIVE JULY 1,  
13 2027.

14 (II) FOR STATE FISCAL YEARS THAT BEGIN ON OR BEFORE JULY 1,  
15 2025, AND ON OR AFTER JULY 1, 2027, THE ADMINISTRATOR AND THE  
16 OFFICE COMBINED SHALL EXPEND NO MORE THAN TWO PERCENT OF THE  
17 FUNDS THAT THE STATE TREASURER TRANSFERS FROM THE FUND TO THE  
18 FINANCING FUND FOR THE STATE FISCAL YEAR TO PAY FOR THE COSTS OF  
19 ADMINISTERING THE PROGRAMS DESCRIBED IN SECTION 29-32-104 (1).

20 (3) (a) On July 1, 2023, or as soon as practicable thereafter, and  
21 on July 1 of each state fiscal year thereafter, EXCEPT FOR JULY 1, 2026, the  
22 state treasurer shall transfer forty percent of the balance of the fund on the  
23 date of the transfer to the support fund and sixty percent of the balance of  
24 the fund on the date of the transfer to the financing fund.

25 (b) (I) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION, ON  
26 JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED  
27 AND TEN MILLION DOLLARS FROM THE FUND TO THE GENERAL FUND.

1 (II) PURSUANT TO SECTIONS 29-32-102 (1) AND 29-32-104 (5), THE  
2 MONEY TRANSFERRED BY THE STATE TREASURER PURSUANT TO  
3 SUBSECTION (3)(b)(I) OF THIS SECTION IS NOT SUBJECT TO THE LIMITATION  
4 ON FISCAL YEAR SPENDING SPECIFIED IN SECTION 20 OF ARTICLE X OF THE  
5 STATE CONSTITUTION.

6 (III) ON JULY 1, 2026, OR AS SOON AS PRACTICABLE THEREAFTER,  
7 THE STATE TREASURER SHALL TRANSFER AN AMOUNT EQUAL TO FORTY  
8 PERCENT OF THE BALANCE OF THE FUND IMMEDIATELY BEFORE THE  
9 TRANSFER DESCRIBED IN SUBSECTION (3)(b)(I) OF THIS SECTION TO THE  
10 SUPPORT FUND AND SHALL TRANSFER THE REMAINING BALANCE OF THE  
11 FUND TO THE FINANCING FUND.

12 (IV) THIS SUBSECTION (3)(b) IS REPEALED, EFFECTIVE JULY 1,  
13 2027.

14 **SECTION 2.** In Colorado Revised Statutes, 29-32-104, **amend**  
15 (1) introductory portion, (1)(a), (1)(b), (1)(c)(V)(B), (2), and (5) as  
16 follows:

17 **29-32-104. Permissible expenditures - affordable housing**  
18 **programs - report - definitions - repeal.**

19 (1) The office shall contract with the administrator. The office  
20 may select an administrator without a competitive procurement process  
21 but shall announce the contract opening publicly and select the  
22 administrator in a meeting that is open to the public, no less than  
23 seventy-two hours after notice of such meeting is publicly available. No  
24 single contract may exceed five years in duration. Upon the expiration of  
25 any contract term, the office may renew the contract with the same  
26 administrator or may select another administrator. The administrator  
27 selected by the office shall expend ~~the money transferred to~~ FROM the

1 financing fund ~~in section 29-32-103 (2)~~ that the administrator receives  
2 from the office to support the following programs only:

3 (a) A land banking program to be administered by the  
4 administrator. The program shall provide grants to local governments and  
5 tribal governments and loans to non-profit organizations with a  
6 demonstrated history of providing affordable housing to acquire and  
7 preserve land for the development of affordable housing. For purposes of  
8 this subsection (1)(a), "affordable housing" means rental housing that has  
9 a designated imputed income limit by household size not to exceed sixty  
10 percent of the area median income as established by the United States  
11 Department of Housing and Urban Development and published by the  
12 department or a statewide political subdivision or authority on housing,  
13 and regulated units in the project must have a gross rent limit that does  
14 not exceed thirty percent of the imputed income limitation applicable to  
15 the units and for-sale housing that could be purchased by a household  
16 with an annual income of at or below one hundred percent of the area  
17 median income. Mixed use development is an allowable use of land  
18 purchased under this program if the predominant use of the land is  
19 affordable housing. Loans made by the program shall be forgiven if land  
20 acquired with the assistance of the program is properly zoned with an  
21 active plan for the development of affordable housing within 5 years of  
22 date the loan is made and if the development is permitted and funded  
23 within 10 years. The lender and borrower may establish additional terms  
24 if needed. If land acquired with the assistance of the program is not  
25 developed within the timeline above, the loan must be repaid, with  
26 interest, as soon as practical, but not more than six months after  
27 expiration of said timeline, unless the office agrees to extend all or a

1 portion of the timeline in its reasonable discretion. Land acquired with the  
2 assistance of the program that is not developed within the timeline above  
3 may be used by the owner for any purpose upon payment of the loan with  
4 interest or, in exchange for a waiver of interest, conveyed to a state  
5 agency or other entity for the development of affordable housing with the  
6 approval of the administrator. All principal and interest payments on  
7 loans made under this ~~paragraph (a)~~ SUBSECTION (1)(a) shall be paid to  
8 the administrator and used by the administrator for the purposes set forth  
9 in this subsection (1). As determined by the administrator, a minimum of  
10 15% and a maximum of 25% of ~~monies~~ MONEY transferred to the  
11 financing fund annually may be used for the program. ~~The administrator~~  
12 ~~may utilize the funds it receives from the office for the program to pay for~~  
13 ~~the costs of administering the program; except that the total combined~~  
14 ~~annual administrative expenditures of money from the financing fund by~~  
15 ~~the administrator and the office shall not, exceed two percent of the funds~~  
16 ~~the administrator receives from the office for the program for the state~~  
17 ~~fiscal year.~~

18 (b) An affordable housing equity program to be administered by  
19 the administrator. The program shall make equity investments in low- and  
20 middle-income multi-family rental developments. The program shall also  
21 make equity investments in existing projects which include multi-family  
22 rental units for the purpose of ensuring that said projects remain  
23 affordable. The average designated imputed income by household size for  
24 projects funded by the program must not exceed 90% of the area median  
25 income as established by the United States Department of Housing and  
26 Urban Development and published by the department or a statewide  
27 political subdivision or authority on housing, and regulated units in the

1 project must have a gross rent limit that does not exceed thirty percent of  
2 the imputed income limitation applicable to the units. The program shall  
3 include a tenant equity vehicle, meaning, in projects funded by the  
4 program, tenants who reside in the project for at least one year shall be  
5 entitled to a share of the equity growth in the project, if any, in the form  
6 of funding from the program for a down-payment on housing or related  
7 purposes, which may also include ongoing opportunities for tenants to  
8 build up their savings, in an amount determined by the administrator.  
9 Equity investments made by the program shall be made with the  
10 expectation of returns that are below the prevailing market returns.  
11 Returns on program investments up to the amount of the program's initial  
12 investment shall be retained in the program and reinvested. Returns on  
13 program investments greater than the program's initial investment shall  
14 be retained in the program to fund the tenant equity vehicle. In selecting  
15 investments under this program, the administrator shall prioritize  
16 high-density housing, mixed-income housing, and projects consistent with  
17 the goal of environmental sustainability. As determined by the  
18 administrator, a minimum of 40% of monies and a maximum of 70% of  
19 ~~monies~~ MONEY transferred to the financing fund annually may be used for  
20 the program. ~~The administrator may utilize the funds it receives from the~~  
21 ~~office for the program to pay for the costs of administering the program;~~  
22 ~~except that, the total combined annual administrative expenditures of~~  
23 ~~money from the financing fund by the administrator and the office shall~~  
24 ~~not exceed two percent of the funds the administrator receives from the~~  
25 ~~office for the program for the state fiscal year.~~

26 (c) A concessionary debt program to be administered by the  
27 administrator. The program shall:

1 (V) Include the following features:

2 (B) As determined by the administrator, a minimum of 15% of  
3 ~~monies~~ and a maximum of 35% of ~~monies~~ MONEY transferred to the  
4 financing fund annually may be used for the program. ~~The administrator~~  
5 ~~may utilize the funds it receives from the office for the program to pay for~~  
6 ~~the costs of administering the program; except that, the total combined~~  
7 ~~annual administrative expenditures of money from the financing fund by~~  
8 ~~the administrator and the office shall not exceed two percent of the funds~~  
9 ~~the administrator receives from the office for the program for the state~~  
10 ~~fiscal year.~~

11 (2) (a) In selecting investments to be made by the programs of  
12 subsection (1) of this section, the administrator shall prioritize projects  
13 that achieve high-density housing, mixed-income housing, and projects  
14 consistent with the goal of environmental sustainability, as appropriate.

15 (b) (I) NOTWITHSTANDING THE FUNDING PERCENTAGES  
16 ESTABLISHED IN SUBSECTION (1) OF THIS SECTION, FOR THE STATE FISCAL  
17 YEAR THAT BEGINS ON JULY 1, 2026, THE OFFICE AND ADMINISTRATOR  
18 SHALL, WITH THE GOAL OF FUNDING ALL THREE PROGRAMS DESCRIBED IN  
19 SUBSECTION (1) OF THIS SECTION, DETERMINE THE FUNDING PERCENTAGES  
20 FOR THE PROGRAMS DESCRIBED IN SUBSECTION (1) OF THIS SECTION BASED  
21 ON THE FOLLOWING PRIORITY ORDER: CONCESSIONARY DEBT,  
22 AFFORDABLE HOUSING EQUITY, AND LAND BANKING.

23 (II) THIS SUBSECTION (2)(b) IS REPEALED, EFFECTIVE JULY 1, 2027.

24 (5) (a) If the Legislative Council Staff's March Economic and  
25 Revenue Forecast in any given year projects revenue for the next state  
26 fiscal year will fall below the revenue limit imposed under section 20 of  
27 article X of the state constitution, the general assembly may reduce the

1 funding allocated to the office required by this section for the next state  
2 fiscal year in order to balance the state budget for said state fiscal year.

3 (b) (I) LEGISLATIVE COUNCIL STAFF ECONOMIC AND REVENUE  
4 FORECASTS PROJECT THAT REVENUE FOR THE 2025-26 STATE FISCAL YEAR  
5 WILL FALL BELOW THE REVENUE LIMIT IMPOSED UNDER SECTION 20 OF  
6 ARTICLE X OF THE STATE CONSTITUTION, AND THE GENERAL ASSEMBLY  
7 SHALL REDUCE THE FUNDING OTHERWISE ALLOCATED TO THE OFFICE  
8 REQUIRED BY THIS SECTION FOR THE 2025-26 STATE FISCAL YEAR AS  
9 DESCRIBED IN SECTION 29-32-103 (3)(b) IN ORDER TO BALANCE THE STATE  
10 BUDGET FOR THE 2025-26 STATE FISCAL YEAR.

11 (II) THIS SUBSECTION (5)(b) IS REPEALED, EFFECTIVE JULY 1, 2027.

12 **SECTION 3. Safety clause.** The general assembly finds,  
13 determines, and declares that this act is necessary for the immediate  
14 preservation of the public peace, health, or safety or for appropriations for  
15 the support and maintenance of the departments of the state and state  
16 institutions.

# Memorandum

To: JBC Members  
From: Phoebe Canagarajah, JBC Staff (303-866-2149)  
Date: March 27, 2026  
Subject: Special Purpose Authority Bill summary

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The following bill draft creates a new special purpose authority to take over the functions of the Colorado Disability Funding Committee, and receive historic license plate donations.

## Bill Adjustments

The following adjustments to the bill were not discussed during Staff's figure setting presentation:

- The remaining balance from the Disabled Parking Education and Enforcement Fund (\$20,191) transfers to the General Fund upon repeal.
  - The Committee could choose to include it in the warrant to the SPA from the Treasurer instead
- Creates a separate subaccount of the Disability Support Fund, to show revenue from sales of special license plate combinations. That subaccount would be annually appropriated to CDOO for its administrative costs, and continuously appropriated for reimbursements to the public or private entity CDOO contracts with to administer this auction.
- Reports to the Committee
  - The SPA must do a verbal presentation to the JBC on December 1, 2027 and 2028.
  - In following years, the SPA is not required to do a verbal presentation but must submit an annual report to the JBC on December 1.
  - The report must include an accounting of the SPA's revenue and expenditures, including details on expenditures to administrative costs versus grants. The report must also include details on the grants awarded.

## Bill Summary

In total, the bill does the following:

### In FY 2025-26:

- Transfer \$21.0 million from the Disability Support Fund to the General Fund

### In FY 2026-27:

- Creates the Colorado Disability Fund Authority as a new special purpose authority. The composition of the Authority's board mirrors the current Colorado Disability Funding Committee. The Authority must submit an annual financial and performance report to the Joint Budget Committee starting December 1, 2027. The State Auditor is also authorized to audit the Authority, as directed by the General Assembly.
- Creates an annual \$22.50 donation and \$2.50 fee for certain historic license plates, effective October 1, 2026
- Requires the State Treasurer to issue a warrant of \$523,343 from the Disability Support Fund to the Colorado Disability Fund Authority for its start-up costs
- Requires the Colorado Disability Funding Committee to end its grant programs by the end of FY 2026-27
- Repeals the Disabled Parking Education Program and its associated cash fund. The remaining balance in the cash fund (\$20,191) is transferred to the General Fund. Appropriations from that cash fund are removed from the Department of Labor and Employment.
- Expands the authorized uses of the Disability Support Fund to cover costs for the Division of Vocational Rehabilitation, one-time. This allows the Division to increase federal fund revenue by \$3.7 million one-time to address waitlists for vocational rehabilitation services.

**In FY 2027-28:**

- Eliminates the Colorado Disability Funding Committee
- Moves the authority and requirements for the Disability Application Assistance Grant, the New and Innovative Grant Program, and the Disabled Parking Education Program to the Colorado Disability Funding Authority
- Moves the authority to auction certain license plate combinations to the Colorado Disability Opportunity Office, and allows the Office to contract with a public or private entity to administer the auction and be paid for their services from revenue from the auction sales. Deposits auction sale revenue into a subaccount of the Disability Support Fund, with annual appropriations for the Office and continuous appropriation authority for the purpose of paying a contractor for their services.

Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

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3/27/26

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LLS NO. 26-0492.01 Rebecca Bayetti x4348

COMMITTEE BILL

Joint Budget Committee

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**BILL TOPIC:** Support of Coloradans with Disabilities

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**A BILL FOR AN ACT**

101 **CONCERNING THE SUPPORT OF COLORADANS WITH DISABILITIES, AND,**  
102 **IN CONNECTION THEREWITH, CREATING THE COLORADO**  
103 **DISABILITY FUNDING AUTHORITY AND MAKING AND REDUCING**  
104 **APPROPRIATIONS.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Under current law, the Colorado disability funding committee (committee), a 13-member appointed committee housed within the Colorado disability opportunity office

*Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words indicate deletions from existing law.*

(office), is responsible for awarding grants or contracts to entities for programs that assist individuals with disabilities in obtaining or retaining disability benefits and for new or innovative pilot programs that improve the quality of life of individuals with disabilities. The disability support fund (fund) finances the work of the committee and the office and receives revenue from an annual \$25 fee paid for license plates in a retired style and from the sale of unique vehicle registration numbers.

The bill relocates the fund in statute and clarifies that the fund is subject to annual appropriation to support the office. For state fiscal year 2026-2027, the money in the fund is also subject to annual appropriation by the general assembly to the department of labor and employment for vocational rehabilitation. On June 30, 2026, the state treasurer is required to transfer \$21 million from the fund to the general fund. By October 1, 2026, the state treasurer is also required to issue a warrant in the amount of \$523,343 from the fund to the Colorado disability funding authority (authority), which is a newly created special purpose authority. Beginning on October 1, 2026, the bill also replaces the \$25 annual fee paid for license plates in a retired style with a one-time and annual donation of \$22.50 remitted to the authority and a one-time and annual fee of \$2.50 credited to the fund.

The bill requires that any grant or contract awarded by the committee be completed by July 1, 2027, and repeals the committee on July 1, 2027. The bill reassigns the committee's responsibilities for administering the sale of unique vehicle registration numbers to the office. The office may contract with one or more public or private entities to implement the marketplace and sale of unique vehicle registration numbers and to perform any of the related duties assigned to the office. The office may use the money collected from the sale of unique vehicle registration numbers to pay the contracting entity for their services.

Beginning on July 1, 2027, the bill makes the authority responsible for many of the committee's previous grantmaking responsibilities, as well as other grantmaking responsibilities relating to programs that assist individuals with disabilities. The authority is governed by a board made up of 13 members appointed by the governor, the majority of whom are individuals with disabilities, individuals with immediate family members with disabilities, or individuals who are caregivers to a family member with a disability. In making the appointments, the governor must ensure that the authority board has members with experience in or knowledge of:

- Business and business management;
- Nonprofit entities and managing nonprofit entities;
- Advocacy for individuals with disabilities;
- The practice of medicine, with experience working with individuals with disabilities; and
- The practice of law, with experience working with individuals with disabilities.

The authority is required to invite nonprofit entities, independent living centers, county departments of human services, county departments of social services, and other state and county agencies to submit proposals for programs to aid individuals with disabilities in accessing disability benefits. Beginning on July 1, 2027, the authority is required to award a contract or grant to one or more of the entities that submitted program proposals. When adequate funding is available, the authority may also accept and review proposals to fund projects or programs that study or pilot new and innovative ideas that will lead to an improved quality of life or increased independence for individuals with disabilities. When adequate funding is available, the authority may also make grants or develop, implement, or deliver education programs concerning reserved parking that is available to an individual with a disability affecting mobility.

On or before December 1, 2027, and on or before each December 1 thereafter, the authority is required to prepare and submit a financial and performance report to the joint budget committee of the general assembly. In addition to this annual report, the state auditor may also be required to conduct or cause to be conducted postaudits of the authority.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 8-88-101, **amend** (3)  
3 and (8); **repeal** (2); and **add** (3.5), (3.7), and (4.5) as follows:

4 **8-88-101. Definitions.**

5 As used in this article 88:

6 (2) "~~Committee~~" means the Colorado disability funding committee  
7 ~~created in section 8-88-202.~~

8 (3) "Contract entity" means an entity the ~~committee~~ CDOO  
9 contracts with pursuant to ~~section 8-88-206 (5)~~ SECTION 8-88-105 (4)(d)  
10 to implement ~~section 8-88-206~~ SECTION 8-88-105.

11 (3.5) "COLORADO DISABILITY FUNDING AUTHORITY" OR  
12 "AUTHORITY" MEANS THE COLORADO DISABILITY FUNDING AUTHORITY  
13 CREATED IN PART 3 OF THIS ARTICLE 88.

14 (3.7) "COLORADO DISABILITY FUNDING AUTHORITY BOARD" OR

1 "AUTHORITY BOARD" MEANS THE COLORADO DISABILITY FUNDING  
2 AUTHORITY BOARD CREATED IN SECTION 8-88-301 (2).

3 (4.5) "DEPARTMENT OF REVENUE" HAS THE MEANING SET FORTH  
4 IN SECTION 42-1-102 (24).

5 (8) "Fund" means the disability support fund created in ~~section~~  
6 ~~8-88-205~~ SECTION 8-88-104.

7 **SECTION 2.** In Colorado Revised Statutes, 8-88-102.5, **amend**  
8 (3) as follows:

9 **8-88-102.5. Comprehensive community integration plan for**  
10 **individuals with disabilities - review and assessment.**

11 (3) Money for the CDOO to develop, review, and update the plan  
12 is limited to the money in the ~~disability support fund, created in section~~  
13 ~~8-88-205~~, and the general assembly shall not appropriate any money from  
14 the general fund for that purpose.

15 **SECTION 3.** In Colorado Revised Statutes, **amend** 8-88-103 as  
16 follows:

17 **8-88-103. Appropriation - gifts, grants, and donations.**

18 The general assembly shall appropriate money from the fund or  
19 from any other available source to the department for use by the CDOO  
20 for the purposes specified in this ~~article 88~~ PART 1. The CDOO may seek,  
21 accept, and expend gifts, grants, or donations from private or public  
22 sources for the purposes of this ~~article 88~~ PART 1.

23 **SECTION 4.** In Colorado Revised Statutes, **add with amended**  
24 **and relocated provisions** 8-88-104 as follows:

25 **8-88-104 [Formerly 8-88-205]. Disability support fund -**  
26 **registration number account - repeal.**

27 (1) (a) ~~There~~ THE DISABILITY SUPPORT FUND is created in the state

1 treasury. ~~the disability support fund, which~~ THE FUND consists of money  
2 that may be appropriated or transferred to the fund by the general  
3 assembly; and any gifts, grants, or donations received by the department  
4 GIFTS, GRANTS, OR DONATIONS CREDITED TO THE FUND AND ANY OTHER  
5 MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER  
6 TO THE FUND for the purpose of implementing this article 88.

7 (b) THERE IS CREATED THE REGISTRATION NUMBER ACCOUNT  
8 WITHIN THE FUND, WHICH CONSISTS OF REVENUE COLLECTED FROM THE  
9 SALE OF UNIQUELY VALUABLE REGISTRATION NUMBERS PURSUANT TO  
10 SECTION 8-88-105. THE MONEY IN THE REGISTRATION NUMBER ACCOUNT  
11 IS:

12 (I) CONTINUOUSLY APPROPRIATED TO THE CDOO TO PAY THE  
13 CONTRACTING ENTITY FOR THEIR SERVICES IN IMPLEMENTING SECTION  
14 8-88-105; AND

15 (II) IS SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL  
16 ASSEMBLY FOR THE DIRECT AND INDIRECT COSTS ASSOCIATED WITH THE  
17 IMPLEMENTATION OF THIS PART 1.

18 (2) The money in the fund is subject to annual appropriation by  
19 the general assembly for the direct and indirect costs associated with the  
20 implementation of this article 88. ~~Any money in the fund not expended~~  
21 ~~for the purpose of this section may be invested by the state treasurer as~~  
22 ~~provided by law.~~ THE STATE TREASURER SHALL CREDIT all interest and  
23 income derived from the investment and deposit of money in the fund  
24 must be credited to the fund. ~~Any unexpended and unencumbered money~~  
25 ~~remaining in the fund at the end of a fiscal year must remain in the fund~~  
26 ~~for use as provided in this article 88 and must not be credited or~~  
27 ~~transferred to the general fund or another fund. If this section is repealed,~~

1 ~~prior to its repeal, all unexpended and unencumbered money remaining~~  
2 ~~in the fund must be transferred to the general fund.~~

3 (3) (a) NOTWITHSTANDING ANY PROVISION OF SUBSECTION (2) OF  
4 THIS SECTION TO THE CONTRARY, FOR STATE FISCAL YEAR 2026-2027,  
5 SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY, THE  
6 DEPARTMENT MAY EXPEND MONEY FROM THE FUND FOR VOCATIONAL  
7 REHABILITATION PURSUANT TO ARTICLE 84 OF THIS TITLE 8.

8 (b) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2027.

9 (4) (a) NOTWITHSTANDING ANY PROVISION OF SUBSECTION (2) OF  
10 THIS SECTION TO THE CONTRARY, ON JUNE 30, 2026, THE STATE  
11 TREASURER SHALL TRANSFER TWENTY-ONE MILLION DOLLARS FROM THE  
12 FUND TO THE GENERAL FUND.

13 (b) THIS SUBSECTION (4) IS REPEALED, EFFECTIVE JULY 1, 2027.

14 (5) (a) BY OCTOBER 1, 2026, THE STATE TREASURER SHALL ISSUE  
15 A WARRANT IN THE AMOUNT OF FIVE HUNDRED TWENTY-THREE THOUSAND  
16 THREE HUNDRED FORTY-THREE DOLLARS TO THE COLORADO DISABILITY  
17 FUNDING AUTHORITY CREATED IN SECTION 8-88-301, TO BE PAID FROM  
18 THE FUND.

19 (b) THIS SUBSECTION (5) IS REPEALED, EFFECTIVE JANUARY 1,  
20 2027.

21 **SECTION 5.** In Colorado Revised Statutes, **add with amended**  
22 **and relocated provisions** section 8-88-105 as follows:

23 **8-88-105 [Formerly 8-88-206]. Sale of registration numbers for**  
24 **license plates - license to buy and sell - market for - royalty payment**  
25 **- administration - third-party contracting entity.**

26 (1) (a) The state or a person may sell, and the state or a person  
27 may purchase, the exclusive right to use a registration number selected by

1 the ~~committee~~ CDOO under subsection (2) of this section for the purpose  
2 of registering a vehicle under article 3 of title 42.

3 (b) The right to use a registration number is a license, the use of  
4 which is subject to compliance with this ~~part 2~~ SECTION. The duration of  
5 the license is determined by the ~~committee~~ CDOO.

6 (2) (a) The ~~committee~~ CDOO shall raise money by selling to a  
7 buyer the right to use valuable letter and number combinations for a  
8 registration number.

9 (b) (I) ~~The committee shall study the market to determine which~~  
10 ~~registration numbers are the most valuable. Based on the study, the~~  
11 ~~committee~~ CDOO shall select the ~~most valuable~~ registration numbers and  
12 request the department of revenue to verify whether plates with the  
13 registration numbers are currently issued. The ~~committee~~ CDOO and the  
14 department of revenue shall enter into an agreement establishing a  
15 process for requesting registration numbers, including specifying the  
16 frequency of these requests.

17 (II) Upon receiving the ~~committee's~~ CDOO's request, the  
18 department of revenue shall verify whether the plates are currently issued.  
19 For purposes of this subsection (2)(b), a plate that expires due to the  
20 operation of section 42-3-115 (5)(a) is considered currently issued until  
21 the expiration of the right of the owner of the motor vehicle to which the  
22 expired plate was affixed to apply to use the registration number of the  
23 expired plate when registering another motor vehicle. If the plate is not  
24 currently issued, the department of revenue shall reserve the registration  
25 number until the ~~committee~~ CDOO notifies the department of revenue to  
26 release the registration number.

27 (III) The ~~committee~~ CDOO shall establish a process for

1 determining the value of all configurations of registration numbers  
2 reserved by the ~~committee~~ CDOO. The pricing and manner of sale must  
3 follow the established process.

4 (IV) If a registration number is not currently issued, the ~~committee~~  
5 CDOO may sell the right to use the registration number in a manner  
6 calculated to bring the highest price; except that the department of  
7 revenue may deny the sale or use of a registration number that is  
8 offensive or inappropriate.

9 (3) (a) The ~~committee~~ CDOO shall raise revenue by creating a  
10 market, which may include an online site, for the resale of license plate  
11 configurations of registration numbers using methods that are  
12 commercially reasonable, account for expenditures, and ensure the  
13 collection of the state's approval and transfer royalty.

14 (b) The royalty for the state's approval and transfer of the right to  
15 use a registration number is twenty-five percent of the sale price of the  
16 transfer. At the time of sale, the purchaser shall pay the royalty to the  
17 ~~committee~~ CDOO. This payment is in addition to and not in lieu of the  
18 normal registration fees, sales or use taxes, or specific ownership tax.

19 (c) A person shall not sell a registration number, and the  
20 department of revenue shall not assign a registration number, as a result  
21 of the right to use the number being sold to a vehicle unless the  
22 registration number was sold using the market created ~~by the committee~~  
23 PURSUANT TO THIS SECTION.

24 (4) (a) The ~~committee~~ CDOO shall notify the department of  
25 revenue when the right to use a registration number has been sold and the  
26 ~~committee~~ CDOO has collected the state's sale proceeds or approval and  
27 transfer royalty. Upon receiving the notice, the department of revenue

1 shall create a record in Colorado DRIVES, created in section 42-1-211,  
2 containing the name of the buyer; the vehicle identification number, if  
3 applicable; and the corresponding registration number.

4 (b) If the registration number consists of a combination of letters  
5 and numbers that is not within the normal format of a license plate  
6 currently produced for the department of revenue, the department of  
7 revenue shall issue the plates as personalized plates under section  
8 42-3-211; except that, notwithstanding section 42-3-211, the ~~committee~~  
9 CDOO may sell, and the buyer or any subsequent buyer may use:

10 (I) A registration number or letter of one position; or

11 (II) Any symbol on the standard American keyboard or approved  
12 by the ~~committee~~ CDOO.

13 (c) The ~~committee~~ CDOO shall transfer the money collected  
14 ~~under this part 2~~ PURSUANT TO THIS SECTION to the state treasurer, who  
15 shall credit the money to THE REGISTRATION NUMBER ACCOUNT WITHIN  
16 the fund; EXCEPT THAT, IF THE CDOO CONTRACTS WITH ONE OR MORE  
17 PUBLIC OR PRIVATE ENTITIES PURSUANT TO SUBSECTION (4)(d) OF THIS  
18 SECTION TO IMPLEMENT AND PERFORM ANY OF THE CDOO'S DUTIES  
19 PURSUANT TO THIS SECTION, THE CDOO MAY USE THE MONEY COLLECTED  
20 PURSUANT TO THIS SECTION TO PAY THE CONTRACTING ENTITY FOR THEIR  
21 SERVICES.

22 (d) The ~~committee~~ CDOO may contract with one or more public  
23 or private entities to implement this ~~part 2~~ SECTION AND PERFORM ANY OF  
24 THE DUTIES ASSIGNED TO THE CDOO PURSUANT TO THIS SECTION.

25 (e) EXCEPT AS PROVIDED IN SUBSECTION (4)(c) OF THIS SECTION,  
26 any revenue received by the ~~committee~~ CDOO from the sale of  
27 registration numbers shall MUST be deposited in the fund.

1 (5) THE SALE OF UNIQUELY VALUABLE REGISTRATION NUMBERS  
2 AUTHORIZED BY THIS SECTION IS A PROPERTY SALE AND, THEREFORE,  
3 REVENUE RECEIVED DUE TO THIS SALE OF PROPERTY DOES NOT  
4 CONSTITUTE STATE FISCAL YEAR SPENDING, AS DEFINED IN SECTION  
5 24-77-102 (17), FOR PURPOSES OF SECTION 20 OF ARTICLE X OF THE STATE  
6 CONSTITUTION.

7 **SECTION 6.** In Colorado Revised Statutes, 8-88-203, **amend**  
8 (2)(a)(I) as follows:

9 **8-88-203. Program to assist individuals to obtain disability**  
10 **benefits.**

11 (2) (a) (I) The committee shall review the proposed programs and  
12 shall award a contract or grant to one or more of the entities that best  
13 meet the requirements of this section. A CONTRACT OR GRANT AWARDED  
14 PURSUANT TO THIS SECTION MUST BE COMPLETED BY JULY 1, 2027.

15 **SECTION 7.** In Colorado Revised Statutes, 8-88-204, **amend** (1)  
16 as follows:

17 **8-88-204. Program to investigate, fund, and pilot projects or**  
18 **programs to benefit individuals with disabilities.**

19 (1) When adequate funding is available, the committee shall  
20 accept and review proposals to fund projects or programs, or both, that  
21 study or pilot new and innovative ideas that will lead to an improved  
22 quality of life or increased independence for individuals with disabilities.  
23 Proposals may be accepted throughout the year, and grants may be made  
24 by the committee at its regular meetings. The fund is the sole source of  
25 money for any grants made pursuant to this section. A CONTRACT OR  
26 GRANT AWARDED PURSUANT TO THIS SECTION MUST BE COMPLETED BY  
27 JULY 1, 2027.



1 (II) IN MAKING THE APPOINTMENTS, THE GOVERNOR SHALL ENSURE  
2 THAT THE AUTHORITY BOARD HAS MEMBERS WITH EXPERIENCE IN OR  
3 KNOWLEDGE OF:

4 (A) BUSINESS AND BUSINESS MANAGEMENT;

5 (B) NONPROFIT ENTITIES AND MANAGING NONPROFIT ENTITIES;

6 (C) ADVOCACY FOR INDIVIDUALS WITH DISABILITIES;

7 (D) THE PRACTICE OF MEDICINE, WITH EXPERIENCE WORKING WITH  
8 INDIVIDUALS WITH DISABILITIES; AND

9 (E) THE PRACTICE OF LAW, WITH EXPERIENCE WORKING WITH  
10 INDIVIDUALS WITH DISABILITIES.

11 (III) IN ADDITION TO THE REQUIREMENTS SET FORTH IN  
12 SUBSECTION (2)(a)(II) OF THIS SECTION, WHEN MAKING APPOINTMENTS TO  
13 THE AUTHORITY BOARD, THE GOVERNOR SHALL MAKE REASONABLE  
14 EFFORTS TO APPOINT AUTHORITY BOARD MEMBERS WHO REFLECT THE  
15 GEOGRAPHIC AND DEMOGRAPHIC DIVERSITY OF THE STATE, INCLUDING  
16 AUTHORITY BOARD MEMBERS FROM RURAL AND URBAN AREAS OF THE  
17 STATE AND FROM DIVERSE SOCIOECONOMIC STATUSES AND POLITICAL,  
18 RACIAL, ABILITY, AND CULTURAL GROUPS.

19 (IV) MEMBERS OF THE AUTHORITY BOARD SERVE THREE-YEAR  
20 TERMS; EXCEPT THAT THE TERMS MUST BE STAGGERED SO THAT NO MORE  
21 THAN FIVE MEMBERS' TERMS EXPIRE IN THE SAME YEAR. THE GOVERNOR  
22 SHALL NOT APPOINT A MEMBER FOR MORE THAN TWO CONSECUTIVE  
23 TERMS.

24 (b) (I) THE GOVERNOR SHALL APPOINT THE INITIAL AUTHORITY  
25 BOARD MEMBERS ON OR BEFORE SEPTEMBER 15, 2026. IN MAKING THE  
26 INITIAL APPOINTMENTS, THE GOVERNOR SHALL INDICATE THE INITIAL  
27 TERM LENGTH OF EACH INITIAL AUTHORITY BOARD MEMBER TO ENSURE

1 THAT THE TERMS OF THE AUTHORITY BOARD MEMBERS ARE STAGGERED AS  
2 REQUIRED BY SUBSECTION (2)(a)(IV) OF THIS SECTION.

3 (II) THE GOVERNOR SHALL DESIGNATE ONE OF THE INITIAL  
4 AUTHORITY BOARD MEMBERS TO SERVE AS THE INITIAL CHAIR OF THE  
5 AUTHORITY BOARD. THE INITIAL CHAIR OF THE AUTHORITY BOARD MAY  
6 ESTABLISH AND ADMINISTER MATTERS RELATED TO THE INITIAL START UP  
7 OF THE AUTHORITY, INCLUDING STAFFING, LEGAL SERVICES, AND  
8 COORDINATION WITH THE CDOO. ANY CONTRACTS ENTERED INTO BY THE  
9 INITIAL CHAIR OF THE AUTHORITY BOARD MUST HAVE AN INITIAL TERM  
10 ENDING ON OR BEFORE SEPTEMBER 1, 2027, AND MUST BE REVIEWED BY  
11 THE AUTHORITY BOARD AT ITS INITIAL MEETING.

12 (c) A MEMBER MAY BE REMOVED FROM THE AUTHORITY BOARD  
13 BY:

14 (I) MAJORITY VOTE OF THE AUTHORITY BOARD FOR MISFEASANCE,  
15 MALFEASANCE, WILLFUL NEGLECT OF DUTY, OR OTHER CAUSE AFTER  
16 NOTICE AND A PUBLIC HEARING, UNLESS NOTICE AND A PUBLIC HEARING  
17 ARE EXPRESSLY WAIVED IN WRITING BY THE MEMBER AT RISK OF BEING  
18 REMOVED; OR

19 (II) THE GOVERNOR FOR CAUSE.

20 (d) (I) WITHIN THIRTY DAYS OF THE GOVERNOR'S INITIAL  
21 APPOINTMENTS TO THE AUTHORITY BOARD PURSUANT TO SUBSECTION  
22 (2)(b) OF THIS SECTION, THE INITIAL CHAIR OF THE AUTHORITY BOARD AS  
23 DESIGNATED BY THE GOVERNOR SHALL SET DATES FOR THE FIRST AND  
24 SECOND MEETINGS OF THE AUTHORITY BOARD. THE AUTHORITY BOARD  
25 SHALL HOLD THE FIRST AND SECOND MEETINGS ON OR BEFORE DECEMBER  
26 31, 2026. THE AUTHORITY BOARD MAY ELECT A NEW CHAIR AT EITHER ITS  
27 FIRST OR SECOND MEETING. IF THE AUTHORITY BOARD DOES NOT ELECT A

1 NEW CHAIR, THE INITIAL CHAIR AS DESIGNATED BY THE GOVERNOR SHALL  
2 SERVE IN THAT ROLE UNTIL THE FIRST MEETING OF THE AUTHORITY BOARD  
3 IN CALENDAR YEAR 2028.

4 (II) THE AUTHORITY BOARD SHALL ELECT A CHAIR AND A  
5 VICE-CHAIR AT ITS FIRST MEETING OF EACH CALENDAR YEAR, BEGINNING  
6 IN CALENDAR YEAR 2028. THE CHAIR SHALL SCHEDULE THE MEETINGS OF  
7 THE AUTHORITY BOARD.

8 (III) THE AUTHORITY BOARD MAY ELECT ONE OR MORE MEMBERS  
9 AS SECRETARY AND TREASURER AND ELECT OR APPOINT OTHER OFFICERS  
10 AS THE AUTHORITY BOARD MAY DETERMINE AND PROVIDE FOR THEIR  
11 DUTIES AND TERMS OF OFFICE.

12 (e) MEMBERS OF THE AUTHORITY BOARD SERVE WITHOUT  
13 COMPENSATION BUT MAY BE REIMBURSED FOR ACTUAL AND REASONABLE  
14 EXPENSES INCURRED IN THE PERFORMANCE OF THEIR DUTIES, UPON  
15 APPROVAL OF THE AUTHORITY BOARD AFTER PROVIDING DOCUMENTATION  
16 SUPPORTING THE REIMBURSEMENT.

17 (f) MEMBERS OF THE AUTHORITY BOARD MAY PARTICIPATE IN ANY  
18 AUTHORITY BOARD MEETING AND MAY VOTE USING A  
19 TELECOMMUNICATIONS DEVICE, INCLUDING A CONFERENCE TELEPHONE,  
20 VIDEO CONFERENCE, OR SIMILAR COMMUNICATIONS EQUIPMENT. A  
21 MEMBER OF THE AUTHORITY BOARD WHO PARTICIPATES IN AN AUTHORITY  
22 BOARD MEETING USING A TELECOMMUNICATIONS DEVICE IS CONSIDERED  
23 PRESENT AT THE MEETING.

24 (g) (I) THE AUTHORITY BOARD SHALL ADOPT ITS OWN RULES OF  
25 PROCEDURE AND KEEP A RECORD OF ALL PROCEEDINGS AND ACTS.

26 (II) (A) ALL AUTHORITY BOARD MEETINGS ARE OPEN TO THE  
27 PUBLIC AND THE AUTHORITY BOARD SHALL COMPLY WITH THE OPEN

1 MEETINGS REQUIREMENTS OF A STATE PUBLIC BODY AS SET FORTH IN  
2 SECTION 24-6-402.

3 (B) ALL PUBLIC RECORDS OF THE AUTHORITY BOARD ARE SUBJECT  
4 TO THE "COLORADO OPEN RECORDS ACT", PART 2 OF ARTICLE 72 OF TITLE  
5 24.

6 (III) EVERY LEGISLATIVE ACT OF THE AUTHORITY BOARD OF A  
7 GENERAL OR PERMANENT NATURE MUST BE BY RESOLUTION. ALL  
8 RESOLUTIONS OF THE AUTHORITY BOARD MUST BE RECORDED AND  
9 AUTHENTICATED BY THE SIGNATURE OF THE CHAIR, VICE-CHAIR, OR  
10 SECRETARY OF THE AUTHORITY BOARD.

11 (h) ANY AUTHORITY BOARD MEMBER, OR EMPLOYEE, AGENT, OR  
12 ADVISOR OF THE AUTHORITY WHO HAS A DIRECT OR INDIRECT INTEREST IN  
13 ANY CONTRACT, GRANT, TRANSACTION, OR PROPOSAL BEFORE THE  
14 AUTHORITY OR ANY DIRECT OR INDIRECT INTEREST IN AN ENTITY THAT  
15 SUBMITS A PROPOSAL TO THE AUTHORITY SHALL DISCLOSE THEIR INTEREST  
16 TO THE AUTHORITY. THE AUTHORITY BOARD MEMBER, OR EMPLOYEE,  
17 AGENT, OR ADVISOR OF THE AUTHORITY WHO HAS THE DIRECT OR  
18 INDIRECT INTEREST SHALL NOT PARTICIPATE IN THE DECISION TO APPROVE,  
19 AUTHORIZE, OR FUND THE RELEVANT CONTRACT, GRANT, TRANSACTION,  
20 OR PROPOSAL.

21 (i) AN ACT OF THE AUTHORITY IS VOID UNLESS A MAJORITY OF THE  
22 APPOINTED MEMBERS OF THE AUTHORITY BOARD HAS VOTED IN FAVOR OF  
23 THE ACT.

24 (3) THE ATTORNEY GENERAL IS THE LEGAL ADVISOR OF AND  
25 COUNSEL TO THE AUTHORITY.

26 (4) EMPLOYEES OF THE AUTHORITY ARE EXEMPT FROM THE STATE  
27 PERSONNEL SYSTEM BUT ARE, BY ACCEPTANCE OF EMPLOYMENT, SUBJECT

1 TO THE PROVISIONS OF ARTICLE 51 OF TITLE 24. THE AUTHORITY SHALL  
2 PROVIDE FOR THE DEDUCTION OF EMPLOYER AND EMPLOYEE  
3 CONTRIBUTIONS FROM SALARY AND FOR PAYMENT TO THE PUBLIC  
4 EMPLOYEES' RETIREMENT ASSOCIATION, CREATED PURSUANT TO SECTION  
5 24-51-201, OF DEDUCTIONS AND ANY OTHER PAYMENTS THAT WOULD BE  
6 DUE FROM A STATE EMPLOYER.

7 (5) THE AUTHORITY SHALL NOT DISCRIMINATE BASED ON RACE,  
8 CREED, COLOR, NATIONAL ORIGIN, ANCESTRY, RELIGION, SEX, GENDER,  
9 SEXUAL ORIENTATION, GENDER IDENTITY, GENDER EXPRESSION, MARITAL  
10 STATUS, FAMILIAL STATUS, MILITARY STATUS, OR DISABILITY.

11 (6) (a) THE INCOME, REVENUE, AND INTEREST THEREON OF THE  
12 AUTHORITY AND ALL PROPERTY AT ANY TIME OWNED BY THE AUTHORITY  
13 ARE EXEMPT FROM INCOME TAXATION, REAL AND PERSONAL PROPERTY  
14 TAXATION, AND ALL OTHER TAXATION AND ASSESSMENTS IN THE STATE.  
15 THE PURCHASE AND USE OF PROPERTY BY OR FOR THE BENEFIT OF THE  
16 AUTHORITY IS EXEMPT FROM SALES AND USE TAXES IMPOSED BY THE  
17 STATE, A COUNTY, A CITY AND COUNTY, A CITY, ANY OTHER POLITICAL  
18 SUBDIVISION OF THE STATE, OR LOCAL GOVERNMENTAL ENTITY. THE  
19 AUTHORITY MAY AGREE TO MAKE PAYMENTS IN LIEU OF PROPERTY OR  
20 SALES AND USE TAXES TO THE STATE, A COUNTY, A CITY AND COUNTY, A  
21 CITY, ANY POLITICAL SUBDIVISION OF THE STATE, OR LOCAL  
22 GOVERNMENTAL ENTITY.

23 (b) A GIFT, DONATION, OR CONTRIBUTION TO OR FOR THE USE OF  
24 THE AUTHORITY FOR USE IN CONNECTION WITH THE ACTIVITIES OF THE  
25 AUTHORITY IS TREATED AS A GIFT TO A POLITICAL SUBDIVISION OF THE  
26 STATE MADE EXCLUSIVELY FOR PUBLIC PURPOSES.

27 (7) THE AUTHORITY AND ITS CORPORATE EXISTENCE CONTINUES

1 UNTIL TERMINATED BY LAW; EXCEPT THAT NO SUCH LAW MAY TAKE  
2 EFFECT SO LONG AS THE AUTHORITY HAS OBLIGATIONS OUTSTANDING,  
3 UNLESS ADEQUATE PROVISION HAS BEEN MADE FOR THE PAYMENT OF THE  
4 OBLIGATIONS. UPON TERMINATION OF THE EXISTENCE OF THE AUTHORITY,  
5 ALL ITS RIGHTS AND PROPERTIES IN EXCESS OF ITS OBLIGATIONS PASS TO  
6 AND ARE VESTED IN THE STATE.

7 **8-88-302. Colorado disability funding authority - powers and**  
8 **duties.**

9 (1) THE AUTHORITY HAS AND MAY EXERCISE ALL RIGHTS AND  
10 POWERS NECESSARY OR INCIDENTAL TO, OR IMPLIED FROM, THE SPECIFIC  
11 POWERS GRANTED IN THIS PART 3, WHICH SPECIFIC POWERS SHALL NOT BE  
12 CONSIDERED AS A LIMITATION UPON ANY POWER NECESSARY OR  
13 APPROPRIATE TO CARRY OUT THE PURPOSES AND INTENT OF THIS PART 3.  
14 IN ADDITION TO ANY OTHER POWERS GRANTED TO THE AUTHORITY IN THIS  
15 PART 3, THE AUTHORITY HAS THE DUTIES, PRIVILEGES, IMMUNITIES,  
16 RIGHTS, LIABILITIES, AND DISABILITIES OF A BODY CORPORATE AND  
17 POLITICAL SUBDIVISION OF THE STATE AND THE DUTIES AND POWERS TO:

- 18 (a) HAVE PERPETUAL EXISTENCE AND SUCCESSION;
- 19 (b) ADOPT, HAVE, AND USE A SEAL AND TO ALTER THE SEAL AT ITS  
20 PLEASURE;
- 21 (c) SUE AND BE SUED AND OTHERWISE ASSERT OR DEFEND THE  
22 AUTHORITY'S LEGAL INTERESTS;
- 23 (d) FIX THE TIME AND PLACE AT WHICH MEETINGS MAY BE HELD;
- 24 (e) MAKE BUSINESS DECISIONS TO IMPLEMENT THIS PART 3;
- 25 (f) MAKE AND EXECUTE AGREEMENTS, CONTRACTS, AND OTHER  
26 INSTRUMENTS NECESSARY OR CONVENIENT IN THE EXERCISE OF THE  
27 POWERS AND FUNCTIONS OF THE AUTHORITY PURSUANT TO THIS PART 3;

1 (g) PURCHASE, LEASE, LEASE WITH AN OPTION TO PURCHASE,  
2 TRADE, EXCHANGE, OR OTHERWISE ACQUIRE, MAINTAIN, HOLD, IMPROVE,  
3 MORTGAGE, ENCUMBER, AND DISPOSE OF REAL PROPERTY AND PERSONAL  
4 PROPERTY, WHETHER TANGIBLE OR INTANGIBLE, AND ANY INTEREST,  
5 INCLUDING EASEMENTS AND RIGHTS-OF-WAY, WITHOUT RESTRICTION OR  
6 LIMITATION;

7 (h) ACQUIRE OFFICE SPACE, EQUIPMENT, SERVICES, SUPPLIES, AND  
8 INSURANCE NECESSARY TO CARRY OUT THE PURPOSES OF THIS PART 3;

9 (i) APPOINT OR CONTRACT WITH AGENTS, EMPLOYEES, AND  
10 PROFESSIONAL ADVISERS, AS MAY FROM TIME TO TIME BE NECESSARY IN  
11 THE AUTHORITY'S JUDGMENT TO ACCOMPLISH THE PURPOSES OF THIS PART  
12 3, AND TO FIX THE COMPENSATION AND ESTABLISH THE DUTIES OF SUCH  
13 AGENTS, EMPLOYEES, AND ADVISERS;

14 (j) DEPOSIT ANY MONEY OF THE AUTHORITY IN ANY BANKING  
15 INSTITUTION OR IN ANY DEPOSITORY AUTHORIZED PURSUANT TO SECTION  
16 24-75-603, AND TO APPOINT, FOR THE PURPOSE OF MAKING SUCH  
17 DEPOSITS, ONE OR MORE INDIVIDUALS TO ACT AS CUSTODIANS OF THE  
18 AUTHORITY'S MONEY; AND

19 (k) CONTRACT FOR AND TO SEEK AND ACCEPT ANY GIFTS, GRANTS,  
20 OR DONATIONS AND LOANS OF FUNDS, PROPERTY, OR ANY OTHER AID IN  
21 ANY FORM FROM THE FEDERAL GOVERNMENT, THE STATE, ANY STATE  
22 AGENCY, ANY OTHER PUBLIC OR PRIVATE SOURCE, OR ANY COMBINATION  
23 THEREOF, AND TO COMPLY, SUBJECT TO THE PROVISIONS OF THIS PART 3,  
24 WITH THE TERMS AND CONDITIONS OF SUCH CONTRACTS OR THE  
25 ACCEPTANCE OF SUCH ITEMS.

26 (2) (a) THE AUTHORITY MAY ACCEPT ONE-TIME AND ANNUAL  
27 DONATIONS FOR ELIGIBILITY FOR A LICENSE PLATE IN A RETIRED STYLE

1 PURSUANT TO SECTION 42-3-206.5. FOR THE PURPOSE OF MINIMIZING  
2 COMPLIANCE COSTS FOR INDIVIDUALS AND ADMINISTRATIVE COSTS FOR  
3 THE AUTHORITY, THE DEPARTMENT OF REVENUE SHALL COLLECT THE  
4 DONATIONS ON BEHALF OF THE AUTHORITY. THE DEPARTMENT OF  
5 REVENUE SHALL NOT TRANSMIT THE COLLECTED DONATIONS TO THE STATE  
6 TREASURER FOR DEPOSIT TO ANY STATE FUND BUT SHALL INSTEAD REMIT  
7 THE DONATIONS COLLECTED TO THE AUTHORITY IN ACCORDANCE WITH  
8 THE PROCESS DEVELOPED PURSUANT TO THIS SUBSECTION (2). ONE-TIME  
9 AND ANNUAL DONATIONS COLLECTED AND REMITTED TO THE AUTHORITY  
10 DO NOT CONSTITUTE STATE FISCAL YEAR SPENDING, AS DEFINED IN  
11 SECTION 24-77-102 (17), FOR PURPOSES OF SECTION 20 OF ARTICLE X OF  
12 THE STATE CONSTITUTION.

13 (b) THE AUTHORITY SHALL MAINTAIN AN ACCOUNT IN A FINANCIAL  
14 INSTITUTION TO WHICH ALL MONEY COLLECTED FOR THE LICENSE PLATES  
15 IN A RETIRED STYLE PURSUANT TO SECTION 42-3-206.5 IS DEPOSITED. THE  
16 AUTHORITY SHALL WORK WITH THE DEPARTMENT OF REVENUE TO  
17 DEVELOP A PROCESS THAT ENSURES THAT THE DEPARTMENT OF REVENUE  
18 IS ABLE TO DEPOSIT ALL DONATIONS COLLECTED DIRECTLY INTO THE  
19 ACCOUNT OR OTHERWISE REMIT SUCH DONATIONS TO THE AUTHORITY.

20 (c) THE AUTHORITY MAY USE MONEY IN THE ACCOUNT FOR THE  
21 AUTHORITY'S DIRECT AND INDIRECT EXPENSES IN ADMINISTERING THE  
22 REQUIREMENTS OF THIS PART 3 AND ANY OTHER RELATED WORK THAT IS  
23 COMPLETED TO ADVANCE THE AUTHORITY'S MISSION.

24 **8-88-303. Program to assist individuals with disabilities -**  
25 **assistance to obtain disability benefits.**

26 (1) (a) THE AUTHORITY SHALL INVITE NONPROFIT ENTITIES,  
27 INDEPENDENT LIVING CENTERS AS DEFINED IN SECTION 8-85-102 (5),

1 COUNTY DEPARTMENTS OF HUMAN SERVICES, COUNTY DEPARTMENTS OF  
2 SOCIAL SERVICES, AND OTHER STATE AND COUNTY AGENCIES TO SUBMIT  
3 PROPOSALS FOR PROGRAMS TO AID INDIVIDUALS WITH DISABILITIES IN  
4 ACCESSING DISABILITY BENEFITS.

5 (b) TO QUALIFY FOR CONSIDERATION UNDER THIS SECTION, A  
6 NONPROFIT ORGANIZATION MUST BE BASED IN THE STATE AND:

7 (I) BE GOVERNED BY A BOARD:

8 (A) THAT IS COMPOSED OF PERSONS WITH A DEMONSTRATED  
9 COMMITMENT TO IMPROVING THE LIVES OF RECIPIENTS WITH DISABILITIES;

10 (B) THAT INCLUDES MEMBERS WHO UNDERSTAND A RANGE OF  
11 DISABILITIES; AND

12 (C) A MAJORITY OF THE MEMBERS OF WHICH ARE INDIVIDUALS  
13 WITH DISABILITIES, INDIVIDUALS WITH IMMEDIATE FAMILY MEMBERS WITH  
14 DISABILITIES, OR INDIVIDUALS WHO ARE CAREGIVERS TO A FAMILY  
15 MEMBER WITH A DISABILITY; OR

16 (II) HAVE A CONTRACT WITH AN ORGANIZATION THAT MEETS THE  
17 CRITERIA IN SUBSECTION (1)(b)(I) OF THIS SECTION.

18 (c) TO QUALIFY FOR CONSIDERATION UNDER THIS SECTION, A  
19 COUNTY DEPARTMENT OF HUMAN SERVICES, A COUNTY DEPARTMENT OF  
20 SOCIAL SERVICES, OR ANOTHER STATE OR COUNTY AGENCY MUST HAVE A  
21 CONTRACT WITH AN ORGANIZATION THAT MEETS THE CRITERIA IN  
22 SUBSECTION (1)(b)(I) OF THIS SECTION.

23 (2) (a) (I) THE AUTHORITY SHALL REVIEW THE PROPOSED  
24 PROGRAMS AND, BEGINNING ON JULY 1, 2027, SHALL AWARD A CONTRACT  
25 OR GRANT TO ONE OR MORE OF THE ENTITIES THAT BEST MEET THE  
26 REQUIREMENTS OF THIS SECTION.

27 (II) THE TERM OF EACH CONTRACT OR GRANT IS UP TO THREE

1 YEARS. THE AUTHORITY SHALL INCLUDE EVALUATION CRITERIA IN THE  
2 CONTRACT WITH METRICS THAT MUST BE MET AT LEAST ONCE A YEAR TO  
3 CONTINUE FUNDING.

4 (b) IN AWARDING A CONTRACT OR GRANT, THE AUTHORITY SHALL  
5 CONSIDER WHETHER THE PROPOSAL INCLUDES:

6 (I) A SYSTEM FOR EVALUATING WHETHER AN INDIVIDUAL WITH A  
7 DISABILITY IS REASONABLY ABLE TO NAVIGATE THE APPLICATION PROCESS  
8 TO OBTAIN DISABILITY BENEFITS, HEALTH CARE, AND EMPLOYMENT;

9 (II) A SYSTEM FOR PRIORITIZING THE NEED OF APPLICANTS BASED  
10 UPON THE EVALUATIONS;

11 (III) A PLAN FOR ASSISTING INDIVIDUALS WITH DISABILITIES IN  
12 NAVIGATING THE PROCESSES OF OBTAINING AND RETAINING DISABILITY  
13 BENEFITS, HEALTH CARE, AND EMPLOYMENT;

14 (IV) A PLAN FOR ESTABLISHING WORKING RELATIONSHIPS WITH  
15 STATE AGENCIES, COUNTY DEPARTMENTS OF HUMAN OR SOCIAL SERVICES,  
16 HEALTH-CARE PROVIDERS, THE UNITED STATES SOCIAL SECURITY  
17 ADMINISTRATION, AND THE BUSINESS COMMUNITY;

18 (V) A PLAN FOR ENCOURAGING INDIVIDUALS WITH DISABILITIES TO  
19 APPLY FOR OPEN POSITIONS AND A PLAN FOR RETAINING EMPLOYEES WITH  
20 DISABILITIES;

21 (VI) REASONABLE STANDARDS FOR ACCOUNTING CONTROL OF  
22 EXPENDITURES; AND

23 (VII) METRICS TO EVALUATE THE PROGRAM'S QUALITY AND  
24 COST-EFFECTIVENESS.

25 (c) THE AUTHORITY SHALL NOT DISCRIMINATE AGAINST AN  
26 APPLICANT BASED ON THE APPLICANT'S ADVOCACY CONCERNING  
27 INDIVIDUALS WITH DISABILITIES.

1 (d) TO THE GREATEST EXTENT POSSIBLE, THE AUTHORITY SHALL  
2 ENSURE, THROUGH ONE OR MORE CONTRACTS OR GRANTS PURSUANT TO  
3 THIS SECTION, THAT INDIVIDUALS WITH DISABILITIES ARE SERVED  
4 STATEWIDE.

5 (3) AN ENTITY AWARDED A CONTRACT OR GRANT UNDER THIS  
6 SECTION SHALL MAKE QUARTERLY REPORTS OF EXPENDITURES TO THE  
7 AUTHORITY. THE AUTHORITY SHALL INCLUDE IN THE CONTRACT OR GRANT  
8 A METHOD AND FORMAT FOR MAKING THE REPORTS.

9 (4) THE AUTHORITY SHALL ESTABLISH RULES TO ENSURE MONEY  
10 RECEIVED FROM A CONTRACT OR GRANT PURSUANT TO THIS SECTION IS  
11 USED FOR THE PURPOSES SPECIFIED IN THIS SECTION.

12 **8-88-304. Program to investigate, fund, and pilot projects or**  
13 **programs to benefit individuals with disabilities.**

14 (1) WHEN ADEQUATE FUNDING IS AVAILABLE, THE AUTHORITY  
15 SHALL ACCEPT AND REVIEW PROPOSALS TO FUND PROJECTS OR PROGRAMS,  
16 OR BOTH, THAT STUDY OR PILOT NEW AND INNOVATIVE IDEAS THAT WILL  
17 LEAD TO AN IMPROVED QUALITY OF LIFE OR INCREASED INDEPENDENCE  
18 FOR INDIVIDUALS WITH DISABILITIES. THE AUTHORITY MAY ACCEPT  
19 PROPOSALS THROUGHOUT THE YEAR AND MAY MAKE GRANTS AT THE  
20 AUTHORITY'S REGULAR MEETINGS ON AND AFTER JULY 1, 2027.

21 (2) TO BE ELIGIBLE FOR FUNDING PURSUANT TO THIS SECTION, A  
22 PROJECT OR PROGRAM MUST:

23 (a) DEMONSTRATE A CAPABILITY TO BE SELF-SUSTAINING OR  
24 OTHERWISE BE ABLE TO DEVELOP LONG-TERM INDEPENDENT FUNDING;  
25 AND

26 (b) (I) HAVE A GOVERNING BODY, A BOARD, OR OWNERSHIP THAT  
27 IS COMPOSED OF INDIVIDUALS WITH A DEMONSTRATED COMMITMENT TO

1 IMPROVING THE LIVES OF INDIVIDUALS WITH DISABILITIES, THE MAJORITY  
2 OF WHOM ARE INDIVIDUALS WITH DISABILITIES, INDIVIDUALS WITH  
3 IMMEDIATE FAMILY MEMBERS WITH DISABILITIES, OR INDIVIDUALS WHO  
4 ARE CAREGIVERS TO A FAMILY MEMBER WITH A DISABILITY;

5 (II) FOR ORGANIZATIONS THAT DO NOT MEET THE GOVERNANCE  
6 REQUIREMENTS OF SUBSECTION (2)(b)(I) OF THIS SECTION, HAVE A GRANT  
7 OVERSIGHT COMMITTEE APPROVED BY THE AUTHORITY THAT IS  
8 RESPONSIBLE FOR ALL OVERSIGHT OF THE GRANT AND THAT IS COMPRISED  
9 OF INDIVIDUALS WITH A DEMONSTRATED COMMITMENT TO IMPROVING THE  
10 LIVES OF INDIVIDUALS WITH DISABILITIES, THE MAJORITY OF WHOM ARE  
11 INDIVIDUALS WITH DISABILITIES, INDIVIDUALS WITH IMMEDIATE FAMILY  
12 MEMBERS WITH DISABILITIES, OR INDIVIDUALS WHO ARE CAREGIVERS TO  
13 A FAMILY MEMBER WITH A DISABILITY; OR

14 (III) IN THE CASE OF A SOLE PROPRIETORSHIP, HAVE AN OWNER  
15 WHO:

16 (A) IS AN INDIVIDUAL WITH A DISABILITY, AN INDIVIDUAL WITH AN  
17 IMMEDIATE FAMILY MEMBER WITH A DISABILITY, AN INDIVIDUAL WHO IS  
18 A CAREGIVER TO A FAMILY MEMBER WITH A DISABILITY, OR AN  
19 INDIVIDUAL WITH A PROPOSAL THAT IS DESIGNED TO PROVIDE A POSITIVE  
20 IMPACT IN THE DISABILITY COMMUNITY; AND

21 (B) HAS DEMONSTRATED COMMITMENT TO IMPROVING THE LIVES  
22 OF INDIVIDUALS WITH DISABILITIES.

23 (3) THE AUTHORITY SHALL ESTABLISH RULES TO ENSURE MONEY  
24 RECEIVED FROM A GRANT PURSUANT TO THIS SECTION IS USED FOR THE  
25 PURPOSES SPECIFIED IN THIS SECTION.

26 **8-88-305. Disabled parking education program.**

27 (1) WHEN ADEQUATE FUNDING IS AVAILABLE, BEGINNING ON JULY

1 1, 2027, THE AUTHORITY MAY:

2 (a) MAKE GRANTS TO SUPPORT, OR DEVELOP, IMPLEMENT, OR  
3 DELIVER, EDUCATION PROGRAMS CONCERNING:

4 (I) ELIGIBILITY STANDARDS FOR RESERVED PARKING THAT IS  
5 AVAILABLE TO AN INDIVIDUAL WITH A DISABILITY AFFECTING MOBILITY;

6 (II) APPROPRIATE USE OF THE RESERVED PARKING THAT IS  
7 AVAILABLE TO AN INDIVIDUAL WITH A DISABILITY AFFECTING MOBILITY;

8 (III) THE LEGAL STANDARDS AND VIOLATIONS CONTAINED IN  
9 SECTIONS 42-3-204 AND 42-4-1208; AND

10 (IV) THE ADVANTAGES OF CREATING A VOLUNTEER ENFORCEMENT  
11 PROGRAM FOR RESERVED PARKING THAT IS AVAILABLE TO AN INDIVIDUAL  
12 WITH A DISABILITY AFFECTING MOBILITY; AND

13 (b) CREATE OR MAKE AVAILABLE A TRAINING PROGRAM TO ASSIST  
14 PROFESSIONALS IN UNDERSTANDING THE STANDARDS THAT NEED TO BE  
15 MET TO OBTAIN AN IDENTIFYING LICENSE PLATE OR PLACARD FOR THE USE  
16 OF RESERVED PARKING THAT IS AVAILABLE TO AN INDIVIDUAL WITH A  
17 DISABILITY AFFECTING MOBILITY.

18 (2) EDUCATION PROGRAMS FUNDED PURSUANT TO THIS SECTION  
19 ARE INTENDED TO PROVIDE EDUCATION TO:

20 (a) PEACE OFFICERS;

21 (b) LOCAL GOVERNMENTS;

22 (c) ENTITIES THAT PROVIDE PARKING;

23 (d) ENTITIES THAT PROVIDE PRIVATE PARKING ENFORCEMENT,  
24 INCLUDING TOW OPERATORS;

25 (e) MEDICAL PROVIDERS;

26 (f) DRIVERS; AND

27 (g) INDIVIDUALS WITH DISABILITIES.

1 (3) THE AUTHORITY SHALL ESTABLISH RULES TO ENSURE MONEY  
2 RECEIVED FROM A GRANT PURSUANT TO THIS SECTION IS USED FOR THE  
3 PURPOSES SPECIFIED IN THIS SECTION.

4 **8-88-306. Annual performance and financial audit - report.**

5 (1) (a) ON OR BEFORE DECEMBER 1, 2027, AND ON OR BEFORE  
6 EACH DECEMBER 1 THEREAFTER, THE AUTHORITY SHALL PREPARE AND  
7 SUBMIT A FINANCIAL AND PERFORMANCE REPORT TO THE JOINT BUDGET  
8 COMMITTEE OF THE GENERAL ASSEMBLY. AT A MINIMUM, THE REPORT  
9 MUST INCLUDE:

10 (I) HOW MUCH MONEY WAS COLLECTED IN DONATIONS AND  
11 DEPOSITED IN THE AUTHORITY'S ACCOUNT AS REQUIRED BY SECTION  
12 8-88-302 (2)(a) IN THE PRECEDING FISCAL YEAR;

13 (II) A DESCRIPTION OF EVERY EXPENDITURE MADE BY THE  
14 AUTHORITY IN THE PRECEDING FISCAL YEAR, INCLUDING GRANT OR  
15 CONTRACT EXPENSES AND ADMINISTRATIVE COSTS, SUCH AS STAFF  
16 SALARIES AND OPERATING EXPENSES;

17 (III) THE TOTAL AMOUNT OF GRANT OR CONTRACT AWARDS MADE  
18 IN THE PRECEDING FISCAL YEAR AND A DESCRIPTION OF THE TYPES OF  
19 PROGRAMS AND SERVICES FUNDED BY THOSE GRANT OR CONTRACT  
20 AWARDS;

21 (IV) THE TOTAL NUMBER AND VALUE OF GRANTS OR CONTRACTS  
22 THAT REMAIN OPEN FOR REIMBURSEMENT IN THE CURRENT FISCAL YEAR;  
23 AND

24 (V) THE TOTAL OF ANTICIPATED EXPENDITURES IN THE CURRENT  
25 FISCAL YEAR.

26 (b) THE AUTHORITY SHALL PRESENT THE DECEMBER 2027 AND  
27 DECEMBER 2028 ANNUAL REPORTS IN PERSON AT A MEETING OF THE JOINT

1 BUDGET COMMITTEE OF THE GENERAL ASSEMBLY. BEGINNING WITH THE  
2 DECEMBER 2029 ANNUAL REPORT AND FOR EACH ANNUAL DECEMBER  
3 REPORT THEREAFTER, THE AUTHORITY SHALL SUBMIT A WRITTEN REPORT  
4 BUT IS NOT REQUIRED TO PRESENT THE REPORT IN PERSON.

5 (2) IN ADDITION TO THE ANNUAL REPORT REQUIRED BY  
6 SUBSECTION (1) OF THIS SECTION, THE STATE AUDITOR SHALL, UPON THE  
7 AFFIRMATIVE VOTE OF A MAJORITY OF THE MEMBERS OF THE LEGISLATIVE  
8 AUDIT COMMITTEE CREATED PURSUANT TO SECTION 2-3-101, CONDUCT OR  
9 CAUSE TO BE CONDUCTED POSTAUDITS OF THE AUTHORITY PURSUANT TO  
10 SECTION 2-3-103 (1)(b).

11 **SECTION 11.** In Colorado Revised Statutes, 24-34-104, **repeal**  
12 (30)(a)(IX) as follows:

13 **24-34-104. General assembly review of regulatory agencies**  
14 **and functions for repeal, continuation, or reestablishment - legislative**  
15 **declaration - repeal.**

16 (30) (a) The following agencies, functions, or both, are scheduled  
17 for repeal on September 1, 2029:

18 (IX) ~~The assistance program for disability benefits under article~~  
19 ~~88 of title 8;~~

20 **SECTION 12.** In Colorado Revised Statutes, 24-77-102, **amend**  
21 (11)(b), (11)(c)(IX), (15)(b)(XXI), and (15)(b)(XXII); and **add** (11)(d)  
22 and (15)(b)(XXIII) as follows:

23 **24-77-102. Definitions.**

24 As used in this article 77, unless the context otherwise requires:

25 (11) "Property sale" means:

26 (b) Any contract resulting in the payment of pecuniary  
27 compensation to the state for permitting another to exploit, use, or market

1 nonrenewable natural resources which are located on real property owned  
2 by the state and which are subject to depletion with use; ~~or~~

3 (c) For state fiscal years commencing on or after July 1, 2024, a  
4 transfer of rights in tangible or intangible property, excluding leasehold  
5 interests, in which or to which the state has rights protected by law from  
6 the state to any party for consideration. Such a transfer of rights includes:

7 (IX) The sale of wine for promotional purposes by the Colorado  
8 wine industry development board, created in article 29.5 of title 35; OR

9 (d) FOR STATE FISCAL YEARS COMMENCING ON OR AFTER JULY 1,  
10 2025, SALES OF UNIQUELY VALUABLE VEHICLE REGISTRATION NUMBERS  
11 PURSUANT TO SECTION 8-88-105;

12 (15) (b) "Special purpose authority" includes, but is not limited to:

13 (XXI) The equal justice authority created in section 13-5.7-202;

14 ~~and~~

15 (XXII) The building urgent infrastructure and leveraging dollars  
16 authority created in section 24-117-104 (1); AND

17 (XXIII) THE COLORADO DISABILITY FUNDING AUTHORITY  
18 CREATED IN SECTION 8-88-301.

19 **SECTION 13.** In Colorado Revised Statutes, 42-1-226, **add** (3)  
20 as follows:

21 **42-1-226. Disabled parking education and enforcement fund**  
22 **- created - transfer - repeal.**

23 (3) (a) ON JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER  
24 THE UNEXPENDED AND UNENCUMBERED BALANCE OF THE DISABLED  
25 PARKING EDUCATION AND ENFORCEMENT FUND TO GENERAL FUND.

26 (b) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2026.

27 **SECTION 14.** In Colorado Revised Statutes, 42-1-227, **add** (2)

1 as follows:

2 **42-1-227. Disabled parking education program - repeal.**

3 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2026.

4 **SECTION 15.** In Colorado Revised Statutes, 42-3-206.5, **amend**  
5 (1)(a) introductory portion, (1)(b), and (2.5); and **add** (1)(c) as follows:

6 **42-3-206.5. Issuance of plates in a retired style authorized -**  
7 **additional fee - rules - repeal.**

8 (1) (a) Beginning January 1, 2023, or when the department is able  
9 to issue THE license plates, ~~pursuant to section 8-88-202 (6)(i), whichever~~  
10 ~~is earlier~~, the department shall issue license plates in previously retired  
11 styles for motorcycles, passenger cars, trucks, or noncommercial or  
12 recreational motor vehicles that do not exceed sixteen thousand pounds  
13 empty weight that had:

14 (b) (I) ON OR BEFORE SEPTEMBER 30, 2026, the amount of the  
15 taxes and fees for license plates in the previously retired style is the same  
16 as the amount of the taxes and fees specified for regular motor vehicle  
17 plates plus an annual fee of twenty-five dollars, which shall be credited  
18 to the disability support fund created in ~~section 8-88-205~~ SECTION  
19 8-88-104.

20 (II) THIS SUBSECTION (1)(b) IS REPEALED, EFFECTIVE OCTOBER 1,  
21 2026.

22 (c) ON AND AFTER OCTOBER 1, 2026, THE AMOUNT OF THE TAXES  
23 AND FEES FOR LICENSE PLATES IN THE PREVIOUSLY RETIRED STYLE IS THE  
24 SAME AS THE AMOUNT OF THE TAXES AND FEES SPECIFIED FOR REGULAR  
25 MOTOR VEHICLE PLATES; EXCEPT THAT THE DEPARTMENT SHALL COLLECT  
26 THE FOLLOWING ADDITIONAL FEES AND DONATIONS:

27 (I) A ONE-TIME DONATION OF TWENTY-TWO DOLLARS AND FIFTY

1 CENTS FOR ISSUANCE OR REPLACEMENT OF THE LICENSE PLATE, WHICH  
2 MUST BE REMITTED TO THE COLORADO DISABILITY FUNDING AUTHORITY  
3 CREATED IN SECTION 8-88-301;

4 (II) A ONE-TIME FEE OF TWO DOLLARS AND FIFTY CENTS FOR  
5 ISSUANCE OR REPLACEMENT OF THE LICENSE PLATE, WHICH MUST BE  
6 TRANSMITTED TO THE STATE TREASURER, WHO SHALL CREDIT THE FEE TO  
7 THE DISABILITY SUPPORT FUND CREATED IN SECTION 8-88-104;

8 (III) AN ANNUAL RENEWAL DONATION OF TWENTY-TWO DOLLARS  
9 AND FIFTY CENTS, WHICH MUST BE REMITTED TO THE COLORADO  
10 DISABILITY FUNDING AUTHORITY CREATED IN SECTION 8-88-301; AND

11 (IV) AN ANNUAL RENEWAL FEE OF TWO DOLLARS AND FIFTY  
12 CENTS, WHICH MUST BE TRANSMITTED TO THE STATE TREASURER, WHO  
13 SHALL CREDIT THE FEE TO THE DISABILITY SUPPORT FUND CREATED IN  
14 SECTION 8-88-104;

15 (2.5) ~~The Colorado disability funding committee is responsible for~~  
16 ~~the costs of designing the previously retired license plate styles and shall~~  
17 ~~pay such costs before the license plates are produced.~~ The design for the  
18 previously retired license plate styles ~~shall~~ MUST conform with standards  
19 established by the department. After January 1, 2028, the department may  
20 stop producing plates in a previously retired style if the department  
21 determines that demand for that style, including willingness to pay an  
22 additional fee that fully defrays the costs of producing the license plates  
23 in the style, is not sufficiently high to justify production of the license  
24 plates.

25 **SECTION 16.** In Colorado Revised Statutes, 42-3-211, **amend**  
26 (3)(a) as follows:

27 **42-3-211. Issuance of personalized plates authorized.**

1 (3) (a) Personalized license plates must be the same color and  
2 design as regular motor vehicle license plates, must consist of any  
3 combination of numbers or letters not exceeding seven positions and not  
4 less than two positions, except as otherwise provided in ~~section 8-88-206~~  
5 ~~(4)~~ SECTION 8-88-105 (4), and must not conflict with existing passenger,  
6 commercial, trailer, motorcycle, or other special license plates series;  
7 except that personalized license plates bearing the words "street rod" shall  
8 MUST be of a design determined by the executive director of the  
9 department, which design shall MUST be different from those used by the  
10 state for regular motor vehicle license plates.

11 **SECTION 17.** In Colorado Revised Statutes, 42-4-1208, **repeal**  
12 (6)(k) as follows:

13 **42-4-1208. Reserved parking for persons with disabilities -**  
14 **applicability - rules - standards - legislative declaration - definitions.**

15 (6) **Enforcement of reserved parking.**

16 (k) ~~The state or local authority issuing a citation under this~~  
17 ~~section, or under any local ordinance defining a substantially equivalent~~  
18 ~~offense, shall transfer one-half of the fine to the state treasurer, who shall~~  
19 ~~credit the fine to the disabled parking education and enforcement fund~~  
20 ~~created in section 42-1-226.~~

21 **SECTION 18. Appropriation - adjustments to 2026 long bill.**

22 (1) Except as provided in subsection (2) of this section, to implement this  
23 act, the cash funds appropriation from the disabled parking education and  
24 enforcement fund created in section 42-1-226 (1), C.R.S., made in the  
25 general appropriations act for the 2026-27 state fiscal year to the  
26 department of labor and employment for use by the Colorado disability  
27 opportunity office for operating expenses is decreased by \$100,000.

1           (2) Subsection (1) of this section does not require a reduction of  
2 an appropriation in the annual general appropriation act for the 2026-27  
3 state fiscal year if:

4           (a) The amount of the cash funds appropriation from the disabled  
5 parking education and enforcement fund created in section 42-1-226 (1),  
6 C.R.S., made in the annual general appropriation act for the 2026-27 state  
7 fiscal year to the department of labor and employment for the Colorado  
8 disability opportunity office for operating expenses is less than the  
9 amount of the adjustment required in subsection (1) of this section; or

10           (b) The annual general appropriation act for the 2026-27 state  
11 fiscal year does not include an appropriation to the department of labor  
12 and employment for the Colorado disability opportunity office for  
13 operating expenses.

14           **SECTION 19. Appropriation.** (1) For the 2026-27 state fiscal  
15 year, \$1,000,000 is appropriated to the department of labor and  
16 employment for use by the division of vocational rehabilitation and  
17 independent living services. This appropriation is from the disability  
18 support fund created in section 8-88-104 (1), C.R.S. To implement this  
19 act, the division may use this appropriation for vocational rehabilitation  
20 services.

21           (2) For the 2026-27 state fiscal year, \$27,000 is appropriated to  
22 the department of revenue for use by the division of motor vehicles. This  
23 appropriation is from the disability support fund created in section  
24 8-88-104 (1), C.R.S. To implement this act, the division may use this  
25 appropriation for DRIVES maintenance and support.

26           **SECTION 20. Effective date.** (1) Except as otherwise provided  
27 in this section, this act takes effect upon passage.

1           (2) This act takes effect upon passage; except that section 18 of  
2 this act takes effect only if the annual general appropriation act for the  
3 2026-27 state fiscal year becomes law, in which case section 18 takes  
4 effect upon the effective date of this act or of the annual general  
5 appropriation act for state fiscal year 2026-27, whichever is later.

6           (3) Section 8-88-101 (2), C.R.S., repealed in section 1 of this act,  
7 and section 24-34-104, C.R.S., amended in section 12 of this act, take  
8 effect on July 1, 2027.

9           **SECTION 21. Safety clause.** The general assembly finds,  
10 determines, and declares that this act is necessary for the immediate  
11 preservation of the public peace, health, or safety or for appropriations for  
12 the support and maintenance of the departments of the state and state  
13 institutions.

# JBC Staff Comeback Personnel

**JBC Staff:** Giulia Bova, (303-866-4955)

**Date:** March 27, 2026

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This memo provides updated draft legislation for LLS26-0892 (Repeal Bond Assistance Program). This includes an updated recommendation to repeal the Bond Assistance Program Cash Fund on December 1, 2027, to allow the Department of Personnel to hold the surety bond in the fund for one year beyond the scheduled end date for construction and account for construction delays.

## Updating repeal date for Bond Assistance Program CF

### Recommendation

Staff recommends updating the repeal date for the Bond Assistance Program Cash Fund to December 1, 2027. Previously, staff recommended a repeal date of July 1, 2026. Staff recommendation for transferring the unencumbered balance of the fund (estimated \$1.7 million) has not changed from June 30<sup>th</sup>, 2026.

### JBC Decisions during staff figure setting and comebacks

During JBC staff's figure setting presentation and a staff comeback for the Department of Personnel, the JBC approved staff recommendation to transfer the unencumbered balance from the Bond Assistance Program Cash Fund to the General Fund. The program has issued one bond for \$94,125 since the program was created by S.B. 22-163 (Establish State Procurement Equity Program). The Committee requested to eliminate the Bond Assistance Program and the cash fund from statute, but maintain the help desk in the State Procurement Equity Program, which provides solicitation assistance to small and diverse businesses.

After the bill draft was written and approved by the JBC, the Department indicated to staff that it is obligated to hold the bond of \$94,125 for one year beyond the end of construction, which is currently scheduled to end in August of 2026. The earliest obligation end date for the Bond Assistance Program is August 2027. To account for this one-year hold obligation and any construction delays, staff recommends updating LLS26-0892 (Repeal Bond Assistance Program) to set the repeal date for Bond Assistance Program Cash Fund as December 1, 2027. Staff also recommends the bill include language to ensure the encumbered balance (\$94,125) that remains in the fund after the transfer only be used to fulfill the obligations related to the surety bond. The attached bill

includes this language, and staff requests permission from the Committee to work with OLLS to implement any necessary technical changes around this language if they arise.

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3/26/26

Double underlining  
denotes changes from  
prior draft

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LLS NO. 26-0892.02 Sam Anderson x4218

HOUSE BILL

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HOUSE SPONSORSHIP

Sirota and Taggart,

SENATE SPONSORSHIP

Amabile and Bridges,

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**BILL TOPIC:** Repeal Bond Assistance Program Fund Transfer

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A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF THE BOND ASSISTANCE PROGRAM  
102 ADMINISTERED BY THE DEPARTMENT OF PERSONNEL, AND, IN  
103 CONNECTION THEREWITH, TRANSFERRING THE BALANCE OF THE  
104 BOND ASSISTANCE PROGRAM CASH FUND TO THE GENERAL FUND.

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

**Joint Budget Committee.** Under existing law, the department of personnel administers the "state procurement equity program", which includes a bond assistance program to help historically underutilized

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Dashes through the words indicate deletions from existing law.*

businesses that are small businesses offset the costs of obtaining a surety bond that is required for a solicitation for a state procurement opportunity. The bond assistance program is funded through the bond assistance program cash fund.

The bill transfers the balance of the bond assistance program cash fund to the general fund on June 30, 2026, and repeals the bond assistance program, effective December 1, 2027.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-103-1104, **amend**  
3 (2)(b)(III); and **add** (2)(b)(IV) and (2)(b)(V) as follows:

4 **24-103-1104. State procurement equity program - established**  
5 **- goal - preliminary implementation maximization of contracting**  
6 **opportunities - expansion of historically underutilized business**  
7 **registry - real-time solicitation assistance help desk - bond assistance**  
8 **program - cash fund - report - repeal.**

9 (2) As implementation of the program, the department shall:

10 (b) (III) (A) On July 1, 2022, the state treasurer shall transfer two  
11 million dollars from the general fund to the bond assistance program cash  
12 fund.

13 (B) ON JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER  
14 THE UNEXPENDED AND UNENCUMBERED BALANCE OF THE BOND  
15 ASSISTANCE PROGRAM CASH FUND TO THE GENERAL FUND.

16 (IV) THE DEPARTMENT MUST USE ANY ENCUMBERED BALANCE  
17 THAT REMAINS IN THE BOND ASSISTANCE CASH FUND AFTER THE TRANSFER  
18 UNDER SUBSECTION (2)(b)(III)(B) OF THIS SECTION ONLY TO FULFILL THE  
19 OBLIGATIONS ENCUMBERING THE BALANCE OF THE FUND.

20 (V) THIS SUBSECTION (2)(b) IS REPEALED, EFFECTIVE DECEMBER  
21 1, 2027.

22 **SECTION 2. Safety clause.** The general assembly finds,

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denotes changes from  
prior draft

1 determines, and declares that this act is necessary for the immediate  
2 preservation of the public peace, health, or safety or for appropriations for  
3 the support and maintenance of the departments of the state and state  
4 institutions.

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LLS NO. 26-0912.01 Jacob Bennington x2371

COMMITTEE BILL

Joint Budget Committee

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**BILL TOPIC:** Disaster Emergency Fund Changes

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**A BILL FOR AN ACT**

101 **CONCERNING MODIFICATIONS TO THE DISASTER EMERGENCY FUND.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The bill makes the following changes to the disaster emergency fund:

- Requires the office of state planning and budgeting (office) to include in its quarterly reports to the joint budget committee an identification of disasters that have been closed out and the amount of unencumbered money that the office has transferred back to its original source;
- Institutes a timeline for closing out a disaster based on the

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*Dashes through the words indicate deletions from existing law.*

- type of disaster, 3 years for a federally declared disaster or 8 years for a state-only disaster; and
- Limits the annual maximum unencumbered balance of the disaster emergency fund to \$200,000,000 and directs the office to transfer money in excess of that amount to the general fund/back to its original source on June 30, 2026, and on June 30 each year thereafter. <{Please see the question below about where to direct the excess money.}>

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-33.5-703, **add**  
3 (4.4) as follows:

4 **24-33.5-703. Definitions.**

5 As used in this part 7, unless the context otherwise requires:

6 (2.5) "CLOSE OUT" MEANS THE PROCESS BY WHICH:

7 (a) THE DEPARTMENT OF PUBLIC SAFETY REPORTS TO THE  
8 OFFICE OF STATE PLANNING AND BUDGET THAT ALL APPLICABLE  
9 ADMINISTRATIVE ACTIONS AND ALL REQUIRED WORK TO RESPOND TO  
10 A SPECIFIC DISASTER ARE COMPLETE; AND

11 (b) THE OFFICE OF STATE PLANNING AND BUDGETING REMOVES  
12 THE SUBACCOUNT FOR A SPECIFIC DISASTER FROM THE DISASTER  
13 EMERGENCY FUND AND TRANSFERS ANY REMAINING BALANCE OF THE  
14 SUBACCOUNT BACK TO THE FUND THAT WAS THE ORIGINAL SOURCE OF  
15 THE MONEY.

16 (9) "UNENCUMBERED" MEANS ANY AMOUNT OF MONEY THAT  
17 IS NOT RESERVED FOR RESPONSE TO A SPECIFIC DISASTER THROUGH AN  
18 EXECUTIVE ORDER DECLARED BY THE GOVERNOR.

19 **SECTION 2.** In Colorado Revised Statutes, 24-33.5-706,  
20 **amend** (2)(a), (7)(a)(IV), and (7)(a)(V); and **add** (2)(c), (7)(a)(VI), and

1 (9) as follows:

2 **24-33.5-706. Disaster emergency fund - established -**  
3 **financing - legislative intent.**

4 (2) (a) A disaster emergency fund is hereby established. The  
5 fund consists of any money appropriated by the general assembly,  
6 money transferred pursuant to ~~subsections (2.5)~~ and SUBSECTION (4)(b)  
7 of this section, and money to reimburse expenditures from the fund that  
8 are transmitted to the state treasurer and credited to the fund. Money in  
9 the disaster emergency fund shall remain in the fund until expended or  
10 until transferred pursuant to subsection ~~(2.5)(e)~~, (2)(c), (4.3), (4.5), or  
11 (4.7) of this section or section 24-33.5-1228 (3)(c)(III).

12 (c) THE ANNUAL UNENCUMBERED BALANCE OF THE DISASTER  
13 EMERGENCY FUND SHALL NOT EXCEED TWO HUNDRED MILLION  
14 DOLLARS. ON JUNE 30, 2026, AND ON JUNE 30 EACH YEAR  
15 THEREAFTER, THE OFFICE OF STATE PLANNING AND BUDGETING SHALL  
16 TRANSFER ANY UNENCUMBERED MONEY IN THE DISASTER EMERGENCY  
17 FUND IN EXCESS OF TWO HUNDRED MILLION DOLLARS **TO THE GENERAL**  
18 **FUND/TO THE FUND THAT WAS THE ORIGINAL SOURCE OF THE MONEY.**  
19 *<{Would you prefer the excess funds be transferred to the general*  
20 *fund or back to their original sources?}>*

21 (7) (a) No later than September 20, 2020, the office of state  
22 planning and budgeting shall submit a report to the joint budget  
23 committee of the expenditures from the fund during the last twelve  
24 months. Notwithstanding section 24-1-136 (11)(a), no later than the  
25 twentieth day of every third month thereafter, the office shall submit a  
26 report to the joint budget committee of the expenditures from the fund  
27 since the last report. The office shall separately identify expenditures by

1 disaster, if there is more than one to be included in the report, and, for  
2 each disaster, the office shall identify:

3 (IV) Total expenditures by state agency; ~~and~~

4 (V) A breakdown of expenditures; AND

5 (VI) DISASTERS THAT HAVE BEEN CLOSED OUT AND THE  
6 AMOUNT OF UNENCUMBERED MONEY THAT THE OFFICE TRANSFERRED  
7 BACK TO THE FUND THAT WAS THE ORIGINAL SOURCE OF THE MONEY.

8 (9) (a) FOR FEDERALLY DECLARED DISASTERS, WITHIN THREE  
9 YEARS OF THE LAST DATE THAT REVENUE INTO THE FUND OR  
10 EXPENDITURES FROM THE FUND ARE RECORDED FOR A DISASTER, THE  
11 DEPARTMENT OF PUBLIC SAFETY SHALL CLOSE OUT THE EMERGENCY.

12 (b) FOR STATE-ONLY DISASTERS, WITHIN EIGHT YEARS OF THE  
13 LAST DATE THAT REVENUE INTO THE FUND OR EXPENDITURES FROM  
14 THE FUND ARE RECORDED FOR A DISASTER, THE DEPARTMENT OF  
15 PUBLIC SAFETY SHALL CLOSE OUT THE EMERGENCY.

16 **SECTION 3. Act subject to petition - effective date.** This act  
17 takes effect at 12:01 a.m. on the day following the expiration of the  
18 ninety-day period after final adjournment of the general assembly  
19 (August 12, 2026, if adjournment sine die is on May 13, 2026); except  
20 that, if a referendum petition is filed pursuant to section 1 (3) of article  
21 V of the state constitution against this act or an item, section, or part of  
22 this act within such period, then the act, item, section, or part will not  
23 take effect unless approved by the people at the general election to be  
24 held in November 2026 and, in such case, will take effect on the date of  
25 the official declaration of the vote thereon by the governor.

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LLS NO. 26-0897.01 Rebecca Bayetti x4348

COMMITTEE BILL

Joint Budget Committee

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**BILL TOPIC:** Transfers from Unclaimed Property Trust Fund

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**A BILL FOR AN ACT**

101 **CONCERNING TRANSFERS OF MONEY FROM THE UNCLAIMED PROPERTY**  
102 **TRUST FUND IN STATE FISCAL YEAR 2025-2026.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** On June 30, 2026, the state treasurer is required to transfer the following amounts from the unclaimed property trust fund (UPTF):

- \$27.8 million to the general fund; and
- \$2.2 million to the division of housing to be deposited into the housing development grant fund (grant fund).

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Dashes through the words indicate deletions from existing law.*

The bill clarifies that the transfer to the grant fund constitutes one of the 3 statutorily authorized transfers from the UPTF to the grant fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 38-13-801, **amend**  
3 (5); and **add** (3.5)(f) as follows:

4           **38-13-801. Unclaimed property trust fund - creation -**  
5 **payments - interest - appropriations - records - rules.**

6           (3.5) (f) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO  
7 THE CONTRARY:

8           (I) ON JUNE 30, 2026, THE STATE TREASURER SHALL ONLY  
9 TRANSFER TWO MILLION TWO HUNDRED THOUSAND DOLLARS FROM THE  
10 UNCLAIMED PROPERTY TRUST FUND TO THE DIVISION OF HOUSING TO BE  
11 DEPOSITED INTO THE HOUSING DEVELOPMENT GRANT FUND CREATED IN  
12 SECTION 24-32-721 (1).

13           (II) THE TRANSFER SET FORTH IN THIS SUBSECTION (3.5)(f)  
14 CONSTITUTES THE TRANSFER PERMITTED BY SUBSECTION (3.5)(a) OF THIS  
15 SECTION FOR STATE FISCAL YEAR 2025-2026, AND THE 2025-2026 STATE  
16 FISCAL YEAR COUNTS AS ONE OF THE THREE TOTAL STATE FISCAL YEARS  
17 DURING WHICH THE TRANSFERS PERMITTED BY SUBSECTION (3.5)(a) OF  
18 THIS SECTION MAY BE MADE PURSUANT TO SUBSECTION (3.5)(e) OF THIS  
19 SECTION.

20           (5) (a) Notwithstanding any other provision of this section, on  
21 July 1, 2020, the state treasurer shall transfer forty-three million dollars  
22 from the unclaimed property trust fund to the general fund.

23           (b) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION TO  
24 THE CONTRARY, ON JUNE 30, 2026, THE STATE TREASURER SHALL  
25 TRANSFER TWENTY-SEVEN MILLION EIGHT HUNDRED THOUSAND DOLLARS

1 FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.

2           **SECTION 2. Safety clause.** The general assembly finds,  
3 determines, and declares that this act is necessary for the immediate  
4 preservation of the public peace, health, or safety or for appropriations for  
5 the support and maintenance of the departments of the state and state  
6 institutions.